



ABC TRANSPORT PLC

RC No 219970

Km 5 MCC Road, Umuoba, Uratta
P.O. Box 2575, Owerri, Imo State, Nigeria
[Tel:083-300667](tel:083-300667), 083-300668
0805-3002000, 083-9600958
e-mail-info@abctransport.com

ABC TRANSPORT PLC

UNAUDITED GROUP FINANCIAL STATEMENTS

FOR THE SECOND QUARTER ENDED JUNE 30, 2026

Directors: Prince Olumide Obayomi (Chairman); Frank Nneji (OON), Alh. Kabiru Yusuf; Pastor Bamidele Asije;
Mrs Ifeoma Adeoye, Mr Emmanuel C. Nwanna, Mr Rex Okoro; Mr Jude Nneji (MD/CEO)

TABLE OF CONTENTS

CONSOLIDATED AND SEPARATE STATEMENT OF COMPREHENSIVE INCOME	1-2
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION	3
CONSOLIDATED AND SEPARATE STATEMENT OF CASHFLOW	4
CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY	5
CONSOLIDATED AND SEPARATE NOTE 1	6 -7
CONSOLIDATED AND SEPARATE NOTE 2-6	8
CONSOLIDATED AND SEPARATE NOTE 7-10	9
CONSOLIDATED AND SEPARATE NOTE 11-12	10
CONSOLIDATED AND SEPARATE NOTE 13-15	11
CONSOLIDATED AND SEPARATE NOTE 16	12
CONSOLIDATED AND SEPARATE NOTE 17-20	13
SEGMENT REPORT	14-15
DISCLOSURES 1-18	16-20

ABC TRANSPORT PLC

**CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED JUNE 30, 2026**

		Group		Company	
		2026	2025	2026	2025
Continuing operations	Notes	=N=000	=N=000	=N=000	=N=000
Revenue from contract with customer	13	8,266,844	7,726,555	4,356,113	4,078,932
Direct costs	16	(6,818,193)	(5,912,836)	(3,636,252)	(3,185,232)
Gross profit		1,448,651	1,813,719	719,862	893,700
Administrative expenses	16	(1,180,333)	(1,186,952)	(618,070)	(546,138)
		268,318	626,766	101,791	347,561
Other operating income	14	303,561	254,888	144,591	156,899
Interest income	17	23,897	2,086	23,853	2,042
Other gains and losses	18	280,045	55,933	125,202	48,149
Finance costs	19	(210,218)	(205,299)	(157,290)	(195,504)
(Loss)/profit) before income tax		665,604	734,374	238,147	359,146
Income tax expense	11.	(177,086)	(268,889)	(66,241)	(134,796)
(Loss)/profit from continuing operations		488,518	465,485	171,906	224,350
Attributable to:					
Equity shareholders		377,534	411,681	171,906	224,350
Non-controlling interests		110,984	53,806		
		488,518	465,486	171,906	224,350
Other Comprehensive income:					
translating foreign operations		(27,402)	(108,580)		
Other comprehensive income		(27,402)	(108,580)		
Total comprehensive (loss)/income for the year		461,116	356,906	171,906	224,350
Attributable to:					
Equity shareholders		350,406	304,187	171,906	224,350
Non-controlling interests		110,710	52,720		
		461,116	356,906	171,906	224,350
Basic earnings per share(kobo)		20	19	7.18	9.38
Diluted earnings per share(kobo)		20	19	7.18	9.38

The accompanying notes and statement of material accounting policy information form an integral part of these consolidated and Separate financial statements.

**ABC TRANSPORT PLC CONSOLIDATED AND SEPARATE INCOME STATEMENT FOR APRIL
TO JUNE 30, 2026**

		APR-JUNE 2026		APR-JUNE 2026	
	Note	Group 2026 =N='000	Group 2026 =N='000	Company 2026 =N='000	Company 2025 =N='000
CONTINUING OPERATIONS					
Revenue	13	3,998,636	4,094,566	2,164,189	2,252,644
Cost of sales	15	(3,408,337)	(3,040,862)	(1,844,509)	(1,720,699)
Gross profit		590,299	1,053,704	319,680	531,945
Administrative expenses	16	(576,089)	(711,767)	(306,482)	(289,463)
Other operating income	14	160,876	138,299	63,184	77,297
Interest income	17	23,853	1,011	23,853	1,011
Other gains and losses		225,678	4,818	96,965	(19,639)
Financing costs	19	(99,081)	(103,750)	(71,034)	(95,788)
Profit before taxation		325,536	382,315	126,167	205,363
Income tax expenses(provision)	11	(76,702)	(140,014)	(41,873)	(74,953)
Profit from continuing operations		248,834	242,301	84,294	130,410
Attributable to: Equity shareholders		188,445	216,942	84,294	130,410
Non-controlling interests		60,344	25,361		
		248,789	242,303	84,294	130,410
Foreign exchange translation reserve, net of tax		102,051	7,844		
Total comprehensive income/(loss) for the period		350,840	250,147	84,294	130,410
Attributable to: Equity shareholders		289,476	224,708	84,294	130,410
Non-controlling interests		61,365	25,439		
		350,840	250,147	84,294	130,410

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
FOR THE SECOND QUARTER ENDED JUNE 30, 2026

31-12-25

		Group		GROUP	Company	
	Note	2026	2025	2025	2026	2025
		N'000	N'000	N'000	N'000	N'000
Non-current assets						
Property, plant and equipment	1	9,716,229	10,365,683	10,260,542	7,984,080	9,166,580
Intangible assets	12	25,954	25,954	22,465	18,142	22,878
Right of use assets	1a	146,569	266,161	163,741	137,000	253,652
Investment in subsidiaries				0	141,470	141,470
Financial assets - FVOCI		0	1,845	0	0	1,845
Financial assets - FVPL		860,805	20,917	0	860,805	20,917
Deferred tax asset		477,151	423,453	494,297	59,864	59,864
Total non-current assets		11,226,709	11,104,013	10,941,045	9,201,361	9,667,206
Current assets						
Inventories	2	1,619,641	927,568	1,164,743	438,362	326,591
Trade and other receivables	4	764,431	575,654	435,205	1,933,779	478,817
Other assets	5	2,077,049	1,427,899	1,638,027	1,017,239	579,016
Cash and Cash equivalents	6	865,305	287,134	283,657	531,803	55,774
Current Tax asset		44,572	-	-		
Total current assets		5,370,998	3,218,255	3,521,632	3,921,183	1,440,199
Total assets		16,597,706	14,322,268	14,462,677	13,122,544	11,107,405
Equity and reserves						
Issued share capital		1,196,311	1,196,311	1,196,311	1,196,311	1,196,311
Share premium		434,607	434,607	434,607	434,607	434,607
Retained earnings/(accumulated losses)		835,820	(101,329)	458,287	416,947	(182,941)
Other comprehensive income reserve		(142,077)	(185,331)	(114,949)	18,188	18,188
Shareholder's fund		2,324,661	1,344,258	1,974,255	2,066,053	1,466,165
Non-controlling interests		447,132	281,777	336,421		
Total equity and reserves		2,771,793	1,626,035	2,310,677	2,066,053	1,466,165
Non-current liabilities						
Loans and borrowings	10a	540,796	746,864	739,185	274,817	746,864
Contract liabilities		3,563,895	5,456,879	4,332,059	3,563,895	5,456,879
Lease liability	1b	83,126	109,386	97,068	83,126	109,386
Provisions	9	297,447	146,730	317,761	297,447	146,730
Deferred tax liabilities		44,572	8,526	43,680		
Total non-current liabilities		4,529,837	6,468,385	5,529,753	4,219,286	6,459,859
Current liabilities						
Loans and borrowings	10b	663,126	718,791	901,269	652,746	680,903
Post employment benefits - defined contribution		336,657	398,409	383,938	336,657	398,409
Current tax liabilities	11	755,501	768,309	819,563	223,543	385,294
Trade and other payables	7	3,083,421	3,498,265	3,335,860	1,395,065	1,147,700
Lease liability	1b	67,641	67,641	67,641	67,641	67,641
Contract liabilities	8	4,259,729	619,662	1,113,976	4,161,554	501,434
Overdraft		130,001	156,770	0	0	0
Total current liabilities		9,296,076	6,227,848	6,622,246	6,837,205	3,181,381
Total Liabilities		13,825,913	12,696,233	12,152,000	11,056,491	9,641,240
Total equity and liabilities		16,597,706	14,322,268	14,462,677	13,122,544	11,107,405

The consolidated and Separate financial statements were approved by the Board of Directors on 30th July 2026 and signed on its behalf by:

Managing Director/CEO FRC/2015/PCNNG/00000011844

Chief Financial Officer FRC/2014/ICAN/00000007350

The accompanying notes and statement of material accounting policy information form an integral part of these consolidated and separate financial statements.

ABC TRANSPORT PLC

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED JUNE 30, 2026

	Group		Company	
	2025 =N=000	2025 =N=000	2026 =N=000	2025 =N=000
Net cash inflow(outflow) from operating activities:	1,241,670	3,589,161	1,274,499	3,586,493
Cash flow from investing activities:				
Purchase of Property,plant and equipment	(259,618)	(3,257,567)	(373,685)	(3,177,864)
Purchase of Intangible assets	(723)	0	(470)	0
Sale of property, plant and equipment/Assets Held-f	93,172	62,676	93,172	62,676
Interest received	23,897	2,042	23,853	2,042
Net cash inflow(outflow) from investing activities	(143,272)	(3,192,849)	(257,130)	(3,113,146)
Cash flows from financing activities:				
Issue of shares				
Borrowings/leases-Additions	1,242,429	385,770	0	229,000
Repayment of borrowings	(1,678,962)	(765,244)	(386,930)	(563,007)
Repayment of finance Lease obligations	(33,822)		(33,822)	
Finance Charges	(176,396)	(205,299)	(123,469)	(195,504)
Net cash inflow(outflow) from financing activities	(646,750)	(584,773)	(544,220)	(529,511)
Net increase(decrease) in cash and cash equival	451,647	(188,461)	473,149	(56,164)
Cash and cash equivalents at 1 January	283,657	318,781	58,654	111,938
Cash and cash equivalents at 30/6/2026	735,304	130,320	531,803	55,774
N:B :Overdaft is considered as part of cash and cash equivalents				

ABC TRANSPORT PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED JUNE 30, 2026
Attributable to equity holders- the Group

	Issued share capital =N=000	Share premium =N=000	Retained earnings =N=000	OCI reserves =N=000	Non controlling interests =N=000	Total =N=000
At 1 January 2025	1,196,310.89	434,607.00	(513,009.89)	(77,837.00)	229,057.67	1,269,128.67
Changes in equity for 2025						-
Profit for the year			411,680.82		53,805.50	465,486.32
Net exchange differences on translating foreign operations				(107,494.20)	(1,085.80)	(108,580.00)
JUNE 30, 2025	1,196,311	434,607	(101,329)	(185,331)	281,777	1,626,035
As at 1 January 2026	1,196,311	434,607	458,287	(114,949)	336,421	2,310,677
Profit for the year			377,534		110,984	488,518
Remeasurement of defined benefit obligation						0
Net exchange differences on translating foreign operations				(27,128)	(274)	(27,402)
MARCH 31, 2026	1,196,311	434,607	835,820	(142,077)	447,132	2,771,793

ABC TRANSPORT PLC
SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED JUNE 30, 2026
Attributable to equity holders- the Company

	Issued share capital =N=000	Share premium =N=000	Retained earnings =N=000	OCI reserves =N=000	Total =N=000
At 1 January 2025	1,196,311	434,607	(407,291)	18,188	1,241,815
Changes in equity for 2025					
Profit/(Loss) for the year			402,531		402,531
Dividend paid					-
JUNE 30, 2025	1,196,311	434,607	(4,761)	18,188	1,644,345
As at 1 January 2026	1,196,311	434,607	245,042	18,188	1,894,148
Changes in equity for 2025					-
Profit/(Loss) for the year			171,906		171,906
Dividend paid					-
JUNE 30, 2026	1,196,311	434,607	416,947	18,188	2,066,053

The accompanying notes and statement of material accounting policy information form an integral part of these consolidated and separate financial statements.

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED JUNE 30, 2026
NOTES TO THE ACCOUNTS

1 PROPERTY, PLANT AND EQUIPMENT

	GROUP						
	MOTOR VEHICLE	EQUIP, FURN & & FITTINGS	COMPUTER	LAND	BUILDINGS	WIP	TOTAL
COST/REVALUATION:	=N=000	=N=000	=N=000	=N=000	=N=000	=N=000	=N=000
BALANCE 01/01/2026	13,933,806	792,394	142,227	392,628	1,590,506	880,488	17,732,048
ADJUSTMENT	0						0
ADDITIONS/REVALUATION	154,372	55,682	4,145	7,216	21,242	13,097	255,753
DISPOSALS/ADJUSTMENT	(349,366)	0	0	0	0	0	(349,366)
TRANSFERS FROM WIP						(16,533)	(16,533)
BALANCE 30/6/2026	13,738,812	848,076	146,372	399,843	1,611,748	877,051	17,621,902
DEPRECIATION:							
BALANCE 01/01/2026	5,714,875	585,134	102,575	0	1,068,923	0	7,471,507
ADJUSTMENT							0
CHARGE	716,106	32,035	5,548	0	28,832		782,521
ELIMINATED ON DISPOS	(348,355)	0					(348,355)
DISPOSAL/ADJUSTMENT							0
TRANSFER TO FLR/ASSO							0
DERECOGNISED							0
BALANCE 30/6/2026	6,082,626	617,169	108,123	0	1,097,755	0	7,905,673
AT 30/6/2025	8,271,012	142,692	15,878	203,827	530,013	3,239	9,166,662
AT 30/06/2026	7,656,186	230,907	38,249	399,843	513,994	877,051	9,716,229

PARENT

	MOTOR VEHICL	EQUIP, FURN & FITTINGS	COMPUTER	LAND	BUILDINGS	WIP	TOTAL
COST/REVALUATION:	=N=000	=N=000	=N=000	=N=000	=N=000	=N=000	=N=000
BALANCE 01/01/2026	13,120,242	636,362	120,261	272,627	1,573,897	11,965	15,735,355
ADDITIONS/REVALUATION	21,834	38,053	2,840	7,216	21,242	11,469	102,653
TRANS & RECLASSIFICATION	-	-	-	-	-	-	0
DISPOSALS/ADJUSTMENTS	(349,366)	-	-	-	-	-	(349,366)
TRANSFERS FROM WIP						(16,533)	(16,533)
BALANCE 30/6/2026	12,792,710	674,414	123,101	279,843	1,595,140	6,900	15,472,108

DEPRECIATION:

BALANCE 01/01/2026	5,451,082	478,684	98,302	-	1,067,887	-	7,095,954
ADJUSTMENT			-				0
CHARGE	680,475	26,763	4,360		28,832	-	740,430
TRANSFERS	-	-					0
ELIMINATED ON DISPOS	(348,355)	-					(348,355)
BALANCE 31/3/2026	5,783,201	505,446	102,662	-	1,096,718	-	7,488,028
							0
AT 30/6/2025	8,271,012	142,692	15,878	203,827	530,013	3,239	9,166,662
AT 30/6/2026	7,009,509	168,968	20,439	279,843	498,421	6,900	7,984,080

	COMPANY N'000	GROUP N'000
INTANGIBLES		
BALANCE 01/01/2026	21,801.32	23,635
ADDITIONS	470.00	723.00
ACCUMULATED DEP/AM	(4,129.59)	(6,022.59)
BALANCE 30/6/2026	18,142	18,335.73

	2026 N'000	2025 N'000
DEPRECIATION & AMORTIZATION OF INTANGIBLES.	761,856	676,629

14 Depreciation charge

Computed depreciation charge	(50,041)	(68,266)
Transfer to related parties	711,815	608,364

Total PPE depreciation charge

0

Depreciation and amortization have been allocated as follows:

		2026			2025		
	Note	Admin	Direct	Total	Direct	Admin	Total
Depreciation charge on PF	1	48,259	641,156	689,415	544,352	40,973	585,325
Right of use amortization	1a	1,279	16,991	18,270	15,726	1,184	16,910
Intangible assets amortization	1	289	3,841	4,130	5,700	429	6,129
		49,827	661,987	711,814	565,778	42,585	608,364

ABC TRANSPORT PLC

CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE SECOND QUARTER ENDED JUNE 30, 2026

NOTES TO THE ACCOUNTS

	Office Building	Motor Vehicle		Office Building	Motor Vehicle	
	Group	Group	TOTAL	Company	Company	TOTAL
	N'000	N'000	N'000	N'000	N'000	N'000
1a Right-of-Use Asset						
Cost	89288		89288			
At 1 January 2025				-	-	-
Addition	561	270,562	271,123	-	270,562	270,562
At 30 June 2025	89,849	270,562	360,411	-	270,562	270,562
At 1 January 2026	90,168	182,667	272,835	-	182,667	182,667
Addition	3,142	-	3,142	-	-	-
At 30 June 2026	93,310	182,667	275,977	-	182,667	182,667
Accumulated depreciation						
At 1 January 2025	(73,392)		(73,392)	-	-	-
Charge for the year	(3,948)	(16,910)	(20,858)	-	(16,910)	(16,910)
At 30 June 2025	(77,340)	(16,910)	(94,250)	-	(16,910)	(16,910)
At 1 January 2026	(81,697)	(27,396)	(109,093)	-	(27,396)	(27,396)
Charge for the year	(2,044)	(18,270)	(20,314)	-	(18,270)	(18,270)
At 30 June 2026	(83,741)	(45,666)	(129,407)	-	(45,666)	(45,666)
Carrying amount:						
At 30 June 2026	9,569	137,000	146,569	-	137,000	137,000
At 30 June 2025	12,509	253,652	266,161	-	253,652	253,652
1b Lease liability	Group			Company		
	2026	2025		2026	2025	
	N'000	N'000		N'000	N'000	
At 1 January	164,708			164,708		
Addition during the year		182,637			182,637.07	
Payment during the year	(33,822)	(16,910)		(33,822)	(16,910)	
Interest on lease liability	19,880	11,300		19,880	11,300	
At 30 June	150,767	177,026		150,767	177,026	
15 Lease liability (Current)	Group					
	2026	2025		2026	2025	
	N'000	N'000		N'000	N'000	
Lease liability-Current Portion	67,641	67,641		67,641	67,641	
Lease liability-Non Current	83,126	109,386		83,126	109,386	
Total Lease Liability	150,767	177,026	-	150,767	177,026	

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED JUNE 30, 2026
NOTES TO THE ACCOUNTS

	GROUP		COMPANY	
	2026	2025	2026	2025
	=N=000	=N=000	=N=000	=N=000
2 <u>INVENTORY</u>				
Motor vehicle spares	312,803	247,953	312,803	247,953
Fuel and diesel	60,192	27,260	60,192	27,260
Stationeries and printed materials	29,296	26,580	29,296	26,580
Oil and lubricants	31,028	21,218	31,028	21,218
Uniform and promotional materials	613	677	613	677
Sanitation materials	242	154	242	154
City Transit Inn (CTI)	4,188	2,748	4,188	2,748
Transit Support Services (TSS)	1,181,279	600,977		
	1,619,641	927,568	438,362	326,591
3 NON CURRENT ASSETS HELD FOR SALE				
MOTOR VEHICLES				
OTHERS				
4 <u>TRADE AND OTHER RECEIVABLES</u>				
ACCOUNTS RECEIVABLE	413,231	369,206	250,133	150,343
STAFF DEBTS	195,400	161,679	109,995	99,465
ABC GHANA LTD	0	0	145,557	118,495
OTHER RECEIVABLES	537	602		
OTHER DEBTORS	155,263	44,167	128,142	16,930
TRANSIT SUPPORT SERVICES LIMITEI	0	0	1,299,950.8	93,585
	764,431	575,654	1,933,779	478,817
5 <u>OTHER CURRENT ASSETS</u>				
PREPAID RENT	219,514	150,593	102,454	40,950
PREPAID INSURANCE	49,006	83,650	37,736	79,311
WITHOLDING TAX RECOVERABLE	570,404	467,718	505,467	458,755
DEPOSIT WITH SUPPLIERS	1,232,003	719,035	371,583	
OTHERS	6,121	6,903		
	2,077,049	1,427,899	1,017,239	579,016
6 <u>CASH AND CASH EQUIVALENTS</u>				
CASH IN HAND	43,433	21,830	31,940	23,793
CASH AT BANK	821,872	265,304	499,863	31,981
OVERDRAFT	(130,001)	(156,770)		
	735,304	130,364	531,803	55,774

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED JUNE 30, 2026
NOTES TO THE ACCOUNTS

	GROUP		COMPANY	
	2026	2025	2026	2025
	=N=000	=N=000	=N=000	=N=000
7 TRADE AND OTHER PAYABLES				
Trade payables	1,275,547	1,533,550	122,435	22,140
RAPIDO VENTURE	19,945	20,754	19,945	20,754
Accrual Expenses	118,020	227,746	65,514	142,318
Industrial Training Fund Levy	11,113	11,817	9,186	7,217
Unclaimed dividends	34,192	50,080	34,192	50,080
Co-operative liabilities	43,293	30,896	43,293	30,896
Other payables	1,436,562	1,232,518	431,183	385,198
ACCRUED SALARIES	21,415	88,709	9,856	86,721
ABC CARGO EXPRESS			646,303	367,668
BUS FRANCHISE SECURITY DEPOSIT.	11,020	8,020	1020	920
DIRECTOR'S CURRENT ACCOUNT-FRANK NNE	111,194	293,986	11,850.9	33,598
	3,082,589	0	3,498,075	1,395,064.82
				1,147,700.41
	Group		Company	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
8 CONTRACT LIABILITIES				
Deferred income from cargo operations	97,967	118,019	-	-
Deferred income from leased warehouse	68,020	1,985	68,020	1,985
Deferred proceed from Sale of KPE Property, staff recove	3,109,004	174,767	3,109,004	174,767
Lafarge Advance fee payment	4,548,425	5,781,561	4,548,425	5,781,561
Deferred fair value gain on borrowed fund	209	209		
	7,823,625	0	6,076,541	7,725,449
				5,958,313
	Group		Company	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
31 Contract liabilities(Current & Non current)				
Contract liabilities- Non current portion	3,563,895	5,456,879	3,563,895	5,456,879
Contract liabilities- current portion	4,259,729	619,662	4,161,554	501,434
Total Contract liabilities	7,823,625	6,076,541	7,725,449	5,958,313
	Group		Company	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
9 PROVISIONS				
Provision for Littigation Settlement	60,242	52,171	60,242	52,171
Other Provisions	237,205	94,559	237,205	94,559
	297,447	0	146,730	297,447
				146,730
	Group		Company	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
10 BORROWINGS				
<u>NONE CURRENT BORROWINGS</u>				
ACCESS BANK LOAN	279,253	68,465	13,274	68,465
LAFARGE TRUCK FINANCE SCHEME	170,840	521,998	170,840	521,998
16.5% BOND	90,703	156,401	90,703	156,401
	540,796	0	746,864	746,864

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED JUNE 30, 2026
NOTES TO THE ACCOUNTS

	GROUP		COMPANY	
	2026 =N=000	2025 =N=000	2026 =N=000	2025 =N=000
10 CURRENT BORROWINGS				
BORROWINGS				
ACCESS BANK LOAN	240,505	267,504	240,505	267,504
LAFARGE TRUCK FINANCE SCHEME	253,991	164,720	253,991	164,720
16.5% BOND	158,250	248,679	158,250	248,679
BANK OF INDUSTRY-TSS	10,380	37,889		
	663,126	718,791	652,746	680,903
11 TAXATION				
B/FWD	796,813	660,231	208,968	254,997
ADJUSTMENT/DEFERRED TAX	(156,275.00)	-	8,920.98	-
INCOME TAX PROVISION FOR THE PERI	177,086	268,889	57,320	134,796
ADJ PROVISION FOR THE PERIOD	817,624	929,120	275,209	389,793
PAID IN THE PERIOD	(62,123.03)	(160,810)	(51,666)	(4,499)
C/FWD	755,501	768,309	223,543	385,294
12 INTANGIBLE ASSETS	25,954	25,954	18,142	22,878

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED JUNE 30, 2026
NOTES TO THE ACCOUNTS

	GROUP		COMPANY	
	2026	2025	2026	2025
13 <u>REVENUE</u>	=N=000	=N=000	=N=000	=N=000
Transport earnings	1,403,307	1,538,012	1,357,532	1,473,247
Haulage operations	2,738,690	2,380,456	2,738,690	2,380,456
Loads and waybill	2,768,176	2,325,342	11,655	11,069
Hospitality	248,236	214,160	248,236	214,160
Sale of vehicle spares and speed c	1,108,435	1,268,586		
	8,266,844	7,726,555	4,356,113	4,078,932

14 OTHER OPERATING INCOME

Insurance indemnity	17,393	9,749	0	3,000
Operating rental income	13,295	(2,950)	29,020	22,938
Income from adverts	0	(154)	0	(120)
Sale of scrap/other assets	7,783	800	7,783	10,626
Exchange gain	(67)	2,800	(67)	2,562
Demurrage on waybills	124	191	-	0
Franchise income	222,449	206,807	74,640	58,665
Training income	33,169	37,367	33,169	17,247
utility fee	8,873	(204)	46	(25)
Other income	542	475		0
	303,561	254,888	144,591	114,894

	GROUP		COMPANY	
	2026	2025	2026	2025
15 <u>OPERATING COSTS</u>	=N=000	=N=000	=N=000	=N=000
Salaries and allowances	812,334	588,034	390,052	276,021
Uniform and training	2,810	2,667	2,048	933
Trip expenses	155,008	154,906	102,662	98,033
Standby expenses	12,566	16,853	12,566	10,440
Hospitality expenses	108,821	80,961	108,821	80,961
Driver training academy expenses	14,054	9,363	14,054	9,363
Depreciation and amortisation	743,933	648,606	661,987	565,778
Motor vehicle repairs & maintenance	783,456	729,712	544,109	451,333
Repairs and maintenance buildings	3,874	11,014	3,874	4,537
Repairs and maintenance other as	11,507	9,627	11,507	6,906
Road expenses	141,859	152,294	88,452	95,396
Fuel expenses	2,334,808	2,063,286	1,341,071	1,293,193
Insurance expenses	150,858	129,017	131,437	120,986
Rent expenses	82,814	61,824	45,109	19,662
Oil and lubricant	105,928	111,010	64,605	66,495
Loading and offloading	121,167	46,507	64,095	52,006
Fines	2,612	510	50	337
Food items, drinks, etc.	6,565	3,164	2,060	1,159
Packaging	73,969	7,491	-	-
Other direct expenses	301,798	91,646	47,693	31,694
TSSL	847,451	994,345		
	6,818,193	5,912,836	3,636,252	3,185,232

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED JUNE 30, 2026
NOTES TO THE ACCOUNTS

	GROUP		COMPANY	
	2026	2025	2026	2025
	=N=000	=N=000	=N=000	=N=000
16 ADMINISTRATIVE EXPENSES				
Salaries and allowances	103,013	106,615	58,284	41,244
Pension	35,509	25,326	19,980	17,540
Staff gratuity expenses	-	315	-	-
Staff terminal benefit	(0.00)	(95)	(0)	(95)
Inconvenience allowance	5,896	11,586	5,416	4,097
Outstation Expenses	11,634	9,698	11,634	8,805
Meal subsidy	9,037	4,475	8,586	4,001
Bonuses	18,468	89,613	15,589	18,841
Share of profit	7,315		2,574	
Staff training and development	5,019	14,597	4,469	10,902
NSITF- employer's contribution	3,587	2,814	1,924	1,582
Medical expenses	21,694	19,430	10,970	12,179
Depreciation and amortisation	63,212	53,129	49,827	42,585
Motor vehicle repairs and maintenar	30,568	10,755	17,184	8,689
Repairs and maintenance buildings	999	2,032	684	801
Repairs and maintenance other ass	24,516	1,474	866	520
Computer repairs and maintenance	14,878	11,002	14,798	6,984
Local and Foreign transport expense	67,759	107,940	25,126	26,229
Fuel expenses	32,342	18,778	22,979	14,816
Insurance expenses	87,893	79,277	84,033	77,352
Compensation	11,039	17,567	6,008	4,082
Accident expenses	4,728	3,251	4,528	480
Rent expenses	24,014	21,826	7,960	3,470
Water rate	1,343	1,113	86	522
Other taxes and levies	40,355	3,677	2,915	1,870
Licensing/registration	47,303	54,582	36,530	32,441
Director's emolument	31,415	25,773	24,215	18,573
Director's fees	750	4,750	0	4,000
Advertisement and publicity	15,414	14,806	6,935	8,054
Public relation	2,857	1,891	2,077	973
Donations	2,543	7,737	2,089	6,778
Subscription and dues	24,703	19,384	14,695	16,778
Electricity and lighting	53,647	66,906	17,386	37,809
Bank charges and commission	45,024	71,973	12,275	13,264
Audit fees	10,320	6,918	3,087	3,047
Legal and professional charges	36,237	10,644	33,731	9,196
Printing and stationeries	20,736	36,892	10,871	12,128
Hotel expenses	10,581	10,769	5,771	8,371
Security expenses	74,745	43,894	20,609	15,230
Cleaning and sanitation	16,565	16,067	6,464	6,738
Telephone and postages	36,194	31,846	16,816	11,643
Newspaper expenses	100	89	96	85
Entertainment expenses	10,878	4,453	7,354	2,940
AGM expenses	2,626	2,500	2,626	2,500
Office expenses	9,129	8,858	8,268	8,709
General expenses	86,713	122,894	9,755	19,381
CASH OVER AND SHORT	108	0		
OTHER MARKETING/DISTRIBUTIC	16,925	7,125		
First aid	0	6	-	6
	1,180,333	1,186,952	618,070	546,138

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED JUNE 30, 2026
NOTES TO THE ACCOUNTS

	2026	2025	2026	2025
	=N=000	=N=000	=N=000	=N=000
17 INTEREST/OTHER INCOME				
Interest income	23,897	2,086	23,853	2,042
	23,897	2,086	23,853	2,042
18 OTHER GAINS AND LOSSES				
Profit on disposal of PPE	93,172	62,676	93,172	62,676
exchange gains etc)	47,809	0		
Others(Miscellaneous income)	139,064	(6,743)	32,030	(14,527)
	280,045	55,933	125,202	48,149
19 FINANCE COST				
	2026	2025	2026	2025
	=N=000	=N=000	=N=000	=N=000
FINANCE LEASE CHARGES	210,218	205,299	157,290	195,504
	210,218	205,299	157,290	195,504
20 CASH FLOW FROM OPERATING ACTIVITIES				
Profit(Loss) before Tax	488,518	734,374	238,147	359,146
Adjustment for:				
Depreciation and amortisation	808,857	678,489	711,814	602,235
Fair value gain on Financial assets -FVTI	(23,897)	(2,086)	(23,853)	(2,042)
Interest expense	210,218	205,299	157,290	195,504
Profit on disposal of property, plant and e	(93,172)	(62,676)	(93,172)	(62,676)
	1,390,524	1,553,400	990,226	1,092,168
OPERATING PROFIT/(LOSS) BEFORE				
CHANGES IN OPEARTING ASSETS				
Changes in working capital				
decrease in Inventories	(454,898)	133,146	(5,059)	(22,178)
Decrease /Increase in Trade and other re	(329,226)	179,334	(1,191,286)	186,881
increase in Other Current assets	(483,594)	(279,299)	(203,593)	(81,590)
Increase in Trade and other payables	1,129,320	2,248,385	1,684,211	2,415,711
Cash generated from operating activiti	1,252,127	3,834,966	1,274,499	3,590,992
Tax paid through cash	(10,457)	(191,031)	0	(4,499)
Net cash from operating activities	1,241,670	3,589,161	1,274,499	3,586,493

ABC TRANSPORT PLC
CONSOLIDATED SEGMENT PERFORMANCE STATEMENT
FOR THE SECOND QUARTER ENDED JUNE 30, 2026

2026	COACH	SPRINTER	SHUTTLE	CARGO	HAULAGE	HOSPITALITY	TRADING(TRUC	OTHERS	TOTAL
Income	N'000	N'000	N'000	N'000	N'000	(CTI)	K/SPARE PARTS	N'000	N'000
						N'000	N'000		
Gross Segment Revenue	247,111	910,970	276,542	2,736,776	2,738,690	248,236	1,108,435	0	8,266,760
Intersegment Revenue	45,079	52,125	5,163			214,160	0		102,367
					16%	34,075			
Total Revenue	292,190	963,095	281,705	2,736,776	2,738,690	248,236	1,108,435	0	8,369,127
Other Income		49,930	24,710	174,134	0	0	183,348	218,960	651,081
	292,190	1,013,025	306,416	2,910,910	2,738,690	248,236	1,291,783	218,960	9,020,208
LESS: DIRECT COSTS									
Material	149,307	411,281	141,651	1,419,868	802,156	57,515	847,451	0	3,829,229
Wages & Salaries	26,527	68,553	46,422	422,282	125,209	28,349	30,613	0	747,956
Depreciation-Direct	35,231	91,600	5,637	48,881	542,551	14,445	10,813		749,157
Depreciation-Apportioned	783	4,425	1,974	0	1,123		0	0	8,306
Finance Lease Charges	1,604	82,332	1,795	47,383	69,949	1,611	5,545	0	210,218
Operating Lease Charges	0	0	0	87,339	0	0	0	0	87,339
Intersegment Expenses	0	0	0	102,367	0	0	0	0	102,367
Impairment	0	0	0	0	0	0	0	0	0
Other direct overheads	104,521	239,214	59,414	283,036	709,779	53,223	15,648	0	1,464,835
	317,973	897,403	256,893	2,411,157	2,250,768	155,142	910,070	0	7,199,406
GROSS PROFIT/(LOSS)	(25,783)	115,621	49,523	499,753	487,922	93,093	381,713	218,960	1,820,802
LESS: APPORTIONED COSTS									
Workshop charge	12,527	30,065	20,044	0	5,155	-	0	0	67,791
General Administration	58,397	150,109	93,434	386,744	217,108	52,384	112,963	16,267	1,087,407
	70,924	180,175	113,478	386,744	222,263	52,384	112,963	16,267	1,155,198
TOTAL EXPENSES	388,897	1,077,578	370,371	2,797,901	2,473,031	207,527	1,023,033	16,267	8,354,605
PROFIT/(LOSS) BEFORE TAXATION	(96,707)	(64,553)	(63,955)	113,009	265,658	40,709	268,750	202,692	665,603
INCOME TAX EXPENSES (PROVISION)									(177,086)
									0
PROFIT FROM CONTINUING OPERATIONS									488,518

ABC TRANSPORT PLC
CONSOLIDATED SEGMENT PERFORMANCE STATEMENT
FOR THE SECOND QUARTER ENDED JUNE 30, 2025

					358,234.06		470,976.60		
					0.15		0.3		
2025	COACH	SPRINTER	SHUTTLE	CARGO	HAULAGE	(CTI)	TRADING(TRUC	OTHERS	TOTAL
Income	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Gross Segment Revenue	372,353	998,101	213,025	2,279,577	2,380,456	214,160	1,579,412	0	8,037,085
Intersegment Revenue	54,452	48,372	8,881				0		111,705
Total Revenue	426,805	1,046,473	221,906	2,279,577	2,380,456	214,160	1,579,412	0	8,148,789
Other Income		46,960	56,548	125,617	0	0	18,244	103,821	351,190
	426,805	1,093,433	278,455	2,405,194	2,380,456	214,160	1,597,656	103,821	8,499,980
LESS: DIRECT COSTS									
Material	154,031	421,059	101,813	1,123,130	797,486	52,397	1,305,172	0	3,955,087
Wages & Salaries	20,239	64,167	27,407	312,013	81,666	21,901	26,167	0	553,559
Depreciation-Direct	30,157	78,409	4,825	0	464,423	12,365	9,448		599,627
Depreciation-Appportioned	670	3,788	1,690	0	962		0	0	7,110
Finance Lease Charges	3,636	21,432	2,080	0	166,264	2,091	9,794	0	205,298
Operating Lease Charges	0	0	0	86,446	0	0	0	0	86,446
Intersegment Expenses	0	0	0	111,705	0	0	0	0	111,705
Impairment	0	0	0	0	0	0	0	0	0
Other direct overheads	112,273	213,277	51,546	125,325	576,083	33,255	698	10,866	1,123,323
	321,006	802,132	189,361	1,758,619	2,086,884	122,008	1,351,278	10,866	6,642,155
GROSS PROFIT/(LOSS)	105,799	291,301	89,094	646,575	293,572	92,152	246,378	92,955	1,857,825
LESS: APPORTIONED COSTS									
Workshop charge	9,273	15,950	11,870	0	3,053	-	0	0	40,147
General Administration	63,211	108,723	80,910	499,231	183,860	45,362	94,088	7,883	1,083,268
	72,484	124,673	92,780	499,231	186,913	45,362	94,088	7,883	1,123,415
TOTAL EXPENSES	393,491	926,805	282,141	2,257,850	2,273,797	167,371	1,445,366	18,749	7,765,570
PROFIT/(LOSS) BEFORE TAXATION	33,314	166,627	(3,686)	147,344	106,659	46,789	152,290	85,072	734,409
INCOME TAX EXPENSES (PROVISION)									(268,889)
									0
PROFIT FROM CONTINUING OPERATIONS									465,521

ABC TRANSPORT PLC

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

FOR THE SECOND QUARTER ENDED JUNE 30, 2026

1 General information

ABC Transport Plc was incorporated in April 1993. The Company's business is road passenger transportation between major cities in the south, north central and Abuja.

In July 2004, the Company commenced road passenger transportation on the west coast between Lagos Nigeria and Accra Ghana. ABC Transport Ghana in which ABC Transport Plc owns a 99% equity stake was incorporated in 2007 to provide transport services within Ghana and to offer passenger and cargo handling service to ABC Transport Plc.

ABC Transport Plc is also involved Haulage Services and Hospitality business at its City Transit Inn (CTI), Abuja. In January 1, 2023, the Cargo Segment of the company transformed into subsidiary with the company owning a 99% equity stake

ABC Transport Plc which became public company in 2005 equally owns 50% equity stake in Transit Support Services Ltd, a trading company engaged in the importation, sales of vehicles spares and installation of motor vehicle speed governing devices and assembly of heavy duty trucks and a 5% stake in ABC Express Courier (ABEX) Ltd.

Going Concern

The Group's management has made assessment of the Group's ability to continue as a going concern and is satisfied that the Group has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast doubt upon the Group's ability to continue as a going concern. Therefore, the financial statements are prepared on going concern basis.

2 Basis of preparation of second quarter account

This consolidated financial statement for second quarter months ended June, 2026 has been prepared in accordance with the International Financial Reporting Standard (IFRS) set by International Accounting Standard Board (IASB) and specifically in compliance with Interim Financial Reporting (IAS 34). The financial report should be read in conjunction with the Group's audited financial statements for 2025 which presents the company's IFRS policies.

The financial statements are prepared on the historical cost basis of accounting. The financial statements are presented in Naira, which is the functional currency of the economic environment in which the entity operates and are presented in thousands of Naira.

3 New standards, amendments, interpretations issued but not yet effective

The following new pronouncements, considered relevant to the Company, are not yet effective as at January 1, 2025 and have not been early adopted by the Company. The Company's assessment of the impact of these new standards, interpretations or amendments is set out below.

Lack of Exchangeability (Amendments to IAS 21)

The amendments to IAS 21 address the issue of currency exchangeability and provide guidance on determining the exchange rate when a currency is not exchangeable. These amendments require entities to assess whether a currency can be exchanged into another currency within a normal administrative delay and through a market or exchange mechanism that creates enforceable rights and obligations. If a currency is not exchangeable, entities must estimate the spot exchange rate at the measurement date

Additionally, the amendments mandate disclosures that enable users of financial statements to understand the impact of a currency not being exchangeable. These disclosures include qualitative and quantitative information about the lack of exchangeability and its effects on the entity's financial position. The amendments are effective for annual reporting periods beginning on or after January 1, 2025

The amendments are effective for annual periods beginning on or after 1 January 2025 to changes in accounting

The amendment will be appropriately applied when the circumstances demand

Presentation and Disclosure in Financial Statements - IFRS 18

This new standard deals with the presentation and disclosure of information in general-purpose financial statements; new requirements:

- specified totals or subtotals within the statement of profit or loss.
- disclosure of management-defined performance measures; over the coverage period.
- aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes; and
- consequential amendments to other accounting standards.

The effective date is 1 January 2027.

IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information

This new standard requires entities to disclose information about sustainability-related risks and opportunities that are useful to users relating to providing resources to the entity.

- Entities are required to disclose information about sustainability-related risks and opportunities reasonably expected to affect their prospects.
- Prescribes how the entity prepares and reports its sustainability-related disclosures, setting out general requirements for content and presentation thereof.
- To provide an understanding of the entity's governance processes & controls, strategy to manage, identification processes & controls and performance in relation to the sustainability-related risks and opportunities and targets set.

The mandatory adoption date is 1 January 2028.

The amendments are effective for annual reporting periods beginning on or after 1 January 2028, with earlier application permitted. The amendment will be appropriate applied when the circumstances to demand

3 Summary of significant accounting policies

The significant accounting policies set out below have been applied consistently to all years presented in these consolidated financial statements unless otherwise indicated.

4 Contingent liabilities/Litigation settlements

There were no additions to contingent liabilities within the period. Though a few cases came up within the period, the company does not expect material liabilities to arise thereupon,

There were no litigation settlements within the period under review. However, the company is in talks for court settlement in some ongoing cases.

5 Related party transactions

The Group has business relationship with Rapido Ventures Ltd, Abex Express, Mayfair and Transit Support services
Mayfair Hotels and Suites

The wife of ABC's Transport plc founder is the managing director of Mayfair Hotels

Included in "Trade and other Payables" is N280,000 due to Mayfair as at 30/6/2026

Transit Supports Services Ltd.

ABC Transport Plc owns 50% equity in Transit Support services Ltd. During the period under review, invoices from Transit Support Services to ABC Transport Plc was N92.4m while the total amount of invoices from ABC Transport Plc to Transit Support Services was zero. Included in "Trade and other Receivable" is N1.299m from Transit support services as at 30/6/2026

6 Events occurring after the reporting period

There have not been significant events after the interim period that could alter the current position

7 Debt and equity securities, loan repayments and financing arrangements

There were no issuances or repurchases of debt securities within the period.

Borrowings	GROUP	COMPANY
	N'000	N'000
Opening balance (1/1/2026)	1,640,454	1,314,492
New borrowings	1,242,429	0
Repayments	(1,678,962)	(386,930)
Closing balance (30/6/2026)	1,203,922	927,563
Current portion	663,126	652,746
Non-current portion	540,796	274,817
Total	1,203,922	927,563

8 Dividends

No dividend was declared based on the performance for the period.

9 Financial instruments

An unclaimed dividend pool of N14,653,65373 was transferred in Aug'12 from the custody of Stanbic IBTC Asset Management Ltd for investment to the benefit of the company in line with the provisions of the Investment and Securities Act 2007. The sum of N15.9m unclaim dividend has be refunded. Unclaimed dividend fund stands at N34.19m as reported under note 7 (Trade and other payables)

10 Restructurings

There were no restructuring or reversals relating to same within the period under review

11 Changes in estimates/Prior year adjustments

There were no material prior year adjustments due to either errors or misstatements

12 .Impairments/Write-down of inventory to NRV

No impairments were recognized on property, plant and equipment .

There were no write-downs of inventory to net realizable value.

13 Risks and Uncertainties

The group's principal risk and uncertainty exposures are as enunciated in the 2025 audited financial statement

14 Key events within the interim period

No event or transaction has occurred since the reporting date, which would have had material effect on the financial statements as at that date or which needs to be mentioned in the financial statements in the interest of fair presentation of the Company's financial position as at the reporting date or its results for the year that ended.

15 Earnings Per Share

The earnings and weighted average number of ordinary shares used in the report

	Group	
	2026	2025
	=N=000	=N=000
Profit attributable to equity Shareholders	377,534	411,681
Weighted number of ordinary shares for the purpose of basic earning per share	2,392,622	2,392,622
Weighted number of ordinary shares for the purpose of dilluted earning per share	2,392,622	2,392,622

	Company	
	2026	2025
	=N=000	=N=000
Profit attributable to equity Shareholders	171,906	224,350
Weighted number of ordinary shares for the purpose of basic earning per share	2,392,622	2,392,622

16 Compliance with Rule on Securities Trading

In compliance with Rule 17.15 Disclosure of dealings in issuers' shares, Rulebook of Exchange 2015(Issuers' Rule) ABC Transport Plc maintains a security Trading Policy which guides Directors, Audit Committee members, employees and individuals categorised as insiders as to their dealing in the company shares. the Policy undergoes periodic reviews by the Board and its updated accordingly. the company has made specific inquires of all its Directors and other insiders and the ompany is not aware of any infringement on this policy during the period.

18 ABC TRANSPORT PLC FREE FLOAT COMPUTATION

Shareholding Structure/Free Float Status

Description	30-Jun-26		30-Jun-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	2,392,621,774	100%	2,392,621,774	100%
Substantial Shareholdings (5% and above)				
Mr. Francis Nneji	1,052,380,000	43.98%	1,052,380,000	43.98%
Rapido Ventures Ltd.	336,844,353	14.08%	336,844,353	14.08%
Drolemoc Farms Ltd.	296,635,881	12.40%	296,835,881	12.41%
Total Substantial Shareholdings	1,685,860,234	70.46%	1,686,060,234	70.47%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Prince Olumide Obayomi (Indirect -	5,720,000	0.24%	5,720,000	0.24%
Prince Olumide Obayomi (Direct)	110,000	0.00%	110,000	0.00%
Mr. Francis Nneji	----	----	----	----
Mr. Francis Nneji (Indirect - Rapido Ventu	----	----	----	----
Mr. Jude Nneji (Direct)	30,580,213	1.28%	30,580,213	1.28%
Mr. Bamidele Asije (Direct)	700,000	0.03%	700,000	0.03%
Alhaji Kabiru Yusuf (Direct)	1,474,000	0.06%	1,474,000	0.06%
Mr. Rex Okoro	1,000,000	0.04%	1,000,000	0.04%
Mrs. Ifeoma Okoye	----	----	----	----
Mr. Emmanuel Chilaka Nwanna	----	----	----	----
Total Directors' Shareholdings	39,584,213	1.65%	39,584,213	1.65%
Other Influential Shareholdings				
Mr. Victor Nneji	44,320,840	1.85%	24,887,940	1.04%
Total Other Influential Shareholdings	44,320,840	1.85%	24,887,940	1.04%
Free Float in Units and Percentage	622,856,487	26.03%	642,089,387	26.84%
Free Float in Value	₦ 4,671,423,652.50		₦ 6,998,774,318.30	

Declaration:

(A) ABC Transport Plc with a free float percentage of 26.03% as at 30 June 2026, is compliant with The Exchange's free float requirements for companies listed on the Main Board.

(B) ABC Transport Plc with a free float value of N6,998,774,318.30 as at 30 June 2025, is compliant with The requirements for companies listed on the Main Board.