



BRICLINKS AFRICA PLC

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31st DECEMBER , 2025**

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CORPORATE INFORMATION

DIRECTORS

Mohammed Buhari - EXECUTIVE DIRECTOR

Aisha Umar - DIRECTOR

Ademola Abideen Lawal DIRECTOR

Ahmed Galadanci DIRECTOR

REGISTERED OFFICE

No 8, Justice Lawal Uwais Street
off Frederick Chilluba Close,
Behind Lagos Street, Govt Lodge,
Asokoro, Abuja.

REPORT OF THE DIRECTORS

The Directors have pleasure in submitting to the members of the Company their report, together with the Financial Statements for the period ended 31st Dec, 2025

Principal Activities

The principal activities of the company continue to be Internet Service Provider.

Results for the period	2025 OCT-DEC =N=	2025 JULY-SEPT =N=
(Loss)/Profit Before Taxation	10,010,953	11,077,051
Taxation Provision	-	-
(Loss)/Profit After Taxation	10,010,953	11,077,051
Profit Brought Forward	76,411,673	65,334,621
PROFIT CARRIED FORWARD	<u>86,422,625</u>	<u>76,411,673</u>

Directors' Interest

For the purpose of section 275 of Companies and Allied Matters Act, CAP 20 LFN 2004, the direct and indirect interests of the Directors in the issued share capital of the Company as recorded in the Register of Members are as follows:-

Directors Interest in Contracts

None of the Directors has notified the Company for the purpose of the Section 277 of the Companies and Allied Matters Act, CAP 20 LFN 2004, of any declarable interest in contracts with which the Company is involved as at 31st Dec, 2025

Post Balance sheet Events

There was no post balance sheet event which had an impact on the financial statements.

Employment and Employees

The company gives equal opportunity to all employees and does not discriminate against disabled persons. As at 31st Dec, 2025 there was no disabled person in the company's employment.

BY ORDER OF THE BOARD

BRICLINKS AFRICA PLC
STATEMENT OF FINANCIAL POSITION AS AT 31st Dec, 2025

	NOTE	2025 OCT-DEC =N=	2025 JULY-SEPT =N=
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	1,721,993,040	1,736,219,080
Intangible Assets.	3	6,285,090,000	6,290,277,500
		<u>8,007,083,040</u>	<u>8,026,496,580</u>
CURRENT ASSETS			
Inventories			
Trade receivables	4	7,500,000	17,500,000
Prepayment			
Cash and Cash equivalents	5	8,993,824	6,949,331
		<u>16,493,824</u>	<u>24,449,331</u>
Total Assets		<u>8,023,576,864</u>	<u>8,050,945,911</u>
Equity and liabilities			
Capital and reserves:			
Share Capital		10,000,000	10,000,000
Retained earnings		86,422,626	76,411,673
Total Equity		<u>96,422,626</u>	<u>86,411,673</u>
Non Current Liabilities			
Director's Current Account		7,284,780,000	7,324,780,000
		628,874,238	638,874,238
Total Non Current Liabilities		<u>7,913,654,238</u>	<u>7,963,654,238</u>
Current Liabilities			
Trade & other payables			
Short Term Borrowing		13,500,000	880,000
Provision For Taxation		-	-
Total Current Liabilities		<u>13,500,000</u>	<u>880,000</u>
Total Liabilities		<u>7,927,154,238</u>	<u>7,964,534,238</u>
Total Equity & Liabilities		<u>8,023,576,864</u>	<u>8,050,945,911</u>
<div style="display: flex; justify-content: space-between;"> <div>  Mohammed Buhari Executive Director FRC/2020/003/00000022224 </div> <div>  Ahmed Galadanci Director </div> </div>			

The Notes on pages 8 to 11 form an integral part of these Financial Statements.

BRICLINKS AFRICA PLC
STATEMENT OF COMPREHENSIVE INCOME

INCOME STATEMENT
FOR THE YEAR ENDED 31st Dec, 2025

	NOTE	2025 OCT-DEC =N=	2025 JULY-SEPT =N=
TURNOVER	1.3	144,109,239	137,246,895
COST OF SALES		(94,991,254)	(90,039,103)
GROSS PROFIT		<u>49,117,986</u>	<u>47,207,791</u>
Other Income			-
Administrative Expenses		(38,384,160)	(35,518,850)
Interest Payable and Similar Charges		<u>(722,873)</u>	<u>(611,890)</u>
Profit Before Tax		10,010,953	11,077,051
Taxation(Provision)	7	-	-
(Loss)/Profit on Ord. Act. After Tax		10,010,953	11,077,051
Profit Brought Forward		76,411,672	65,334,621
PROFIT CARRIED FORWARD		<u><u>86,422,625</u></u>	<u><u>76,411,672</u></u>

The Notes on pages 8 to 11 form an integral part of these Financial Statements.

BRICLINKS AFRICA PLCSTATEMENT OF CASH FLOW FOR THE
YEAR ENDED 31st Dec, 2025

	2025 OCT-DEC =N=	2025 OCT-DEC =N=	2025 JULY-SEPT =N=
Operating Profit	10,010,953		11,077,051
Adjustment for non-cash items:			
Depreciation & Amortization	19,413,540		19,413,540
		29,424,493	30,490,591
Other adjustments to reconcile operating loss to cash from operating activities:			
(Increase)/Decrease in Inventories			
(Increase)/Decrease in debtors	10,000,000		
Increase/(Decrease) in creditors	12,620,000		(523,000)
		22,620,000	(523,000)
Taxes paid			
Cash Flows from Operating Activities		52,044,493	29,967,591
Investing activities			
Purchase of Fixed Assets		-	-
Purchase of Investment		-	-
Purchase of Intangible asset			-
Proceed from Sale of Assets		-	-
Cash Flows from Investing Activities		-	-
Financing Activities			
Cash Flows from Financing Activities			
Share Capital			
Loan Repaid		(40,000,000)	(62,500,000)
Director's Current Account		(10,000,000)	
		(50,000,000)	(62,500,000)
Total Cash Movement for the Year		2,044,493	(32,532,409)
Cash and cash equivalents at the beginning of the year		6,949,331	39,481,739
Cash and cash equivalents at end of the year		8,993,823	6,949,331

The Notes on pages 8 to 11 form an integral part of these Financial Statements.

BRICLINKS AFRICA PLC

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st Dec, 2025

NOTES ON THE FINANCIAL STATEMENTS

NOTE

1 ACCOUNTING POLICIES

The following is a summary of the significant accounting policies adopted by the Company in the preparation of these Financial Statements.

1.1 Basis of Preparation of Financial Statements

These Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by IASB (and adopted by FRC)

1.2 Principal Activities

The principal activities of the company continue to be provision of Telecommunication, Internet service provider, and installation services.

1.3 Turnover

This represents the value of sales external customers less returns and trade discounts.

1.4 Depreciation

Depreciation on fixed assets is on a straight line basis at the following rates calculated to write off the cost or valuation of the assets concerned over their estimated useful lives:

Unless revised due to specific changes in the estimated useful life, annual depreciation rates are as follows:

	%
Land	0
Building	2
Operating Equipment	10
Motor Vehicles	10
Office Furniture	10
Furniture & Fittings	10

No depreciation is provided on fixed assets until they are brought into use.

BRICLINKS AFRICA PLC

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st Dec, 2025

NOTES ON THE FINANCIAL STATEMENTS**NOTE 2**

	LAND	BUILDING	OPERATING EQUIPMENT	MOTOR VEHICLES	OFFICE EQUIPMENT	FURNITURES & FITTINGS	TOTAL
	=N=	=N=	=N=	=N=	=N=	=N=	=N=
COST/VALUATION							
Balance at 1st OCTOBER, 2025	1,200,000,000.00	201,000,000.00	397,440,000.00	2,700,000.00	19,446,600.00	9,255,000.00	1,829,841,600.00
Additions in the Year				-			-
Balance at 31st DECEMBER, 2025	1,200,000,000.00	201,000,000.00	397,440,000.00	2,700,000.00	19,446,600.00	9,255,000.00	1,829,841,600.00
DEPRECIATION							
Balance at 1st OCTOBER, 2025	-	5,110,000.00	77,605,000.00	1,522,500.00	4,163,395.00	5,221,625.00	93,622,520.00
Charge in the Year	-	1,000,000.00	12,441,000.00	67,500.00	486,165.00	231,375.00	14,226,040.00
Balance at 31st DECEMBER, 2025	-	6,110,000.00	90,046,000.00	1,590,000.00	4,649,560.00	5,453,000.00	107,848,560.00
NET BOOK VALUE							
AT 31st DECEMBER 2025	1,200,000,000.00	194,890,000.00	307,394,000.00	1,110,000.00	14,797,040.00	3,802,000.00	1,721,993,040.00
AT 30th SEPTEMBER 2025	1,200,000,000.00	195,890,000.00	319,835,000.00	1,177,500.00	15,283,205.00	4,033,375.00	1,736,219,080.00

BRICLINKS AFRICA PLC
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER 2025
NOTES ON THE FINANCIAL STATEMENTS

NOTE		2025	2025
		OCT-DEC	JULY-SEPT
		=N=	=N=
3	INTANGIBLE ASSETS	6,430,340,000.00	6,430,340,000.00
	Accumulated Amortisation cost	(145,250,000.00)	(140,062,500.00)
		<u>6,285,090,000.00</u>	<u>6,290,277,500.00</u>
	Addition	-	-
		<u>6,285,090,000.00</u>	<u>6,290,277,500.00</u>
4	RECEIVABLES		
	Trade Receivables	<u>7,500,000.00</u>	<u>17,500,000.00</u>
		<u>17,500,000.00</u>	<u>17,500,000.00</u>
5	CASH & CASH EQUIVALENT		
	Cash in Hand		
	Cash at Bank	<u>8,993,823.53</u>	<u>6,949,330.64</u>
		<u>8,993,823.53</u>	<u>6,949,330.64</u>
6(A)	PAYABLES: Amounts falling due within one year		
	CREDITORS AND ACCRUALS		
	Short Term Loan	-	880,000.00
	Accounts Payable	13,500,000.00	-
	Accrued expense	-	-
		<u>13,500,000.00</u>	<u>880,000.00</u>
(B)	CREDITORS: Amounts falling due after more than one year		
	Director's Loan Account	628,874,238.00	638,874,238.00
	A+B	<u>642,374,238.00</u>	<u>639,754,238.00</u>

BRICLINKS AFRICA PLC
FINANCIAL STATEMENTS FOR THE
PERIOD ENDED 31ST DEC 2025
NOTES ON THE FINANCIAL STATEMENTS

BRICLINKS

FINANCIAL STATEMENTS FOR THE
YEAR PERIOD ENDED 31ST DEC 2025

NOTES ON THE FINANCIAL STATEMENTS

	2025 OCT-DEC =N=	2025 JULY-SEPT =N=
TAX LIABILITIES		
Current Income Tax		
Education Tax		
Per Profit and Loss Account	-	-
Balance Brought Forward		
(Over)/ Under Provision	-	-
Paid in the Year	-	-
Per Balance Sheet	-	-
SHARE CAPITAL		
Authorised		
Ordinary Shares of N1 each	<u>10,000,000.00</u>	<u>10,000,000.00</u>
Issued and Fully Paid		
Ordinary Shares of N1 each	<u>10,000,000.00</u>	<u>10,000,000.00</u>

APPROVAL OF FINANCIAL STATEMENTS

These Financial Statements were approved by the Board of
Directors of the company on

BRICLINKS AFRICA PLC

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DEC 2025

FINANCIAL SUMMARY

	2025 OCT-DEC =N=	2025 JULY-SEPT =N=
CAPITAL EMPLOYED		
Total Equity	96,422,626	86,411,673
Non Current Liabilities	7,913,654,238	7,963,654,238
Current Liabilities	13,500,000	880,000
	8,023,576,864	8,050,945,911
REPRESENTED BY:		
Property, Plant & Equipment	1,721,993,040	1,736,219,080
Intangible Assets	6,285,090,000	6,290,277,500
Current Assets	16,493,824	24,449,331
	8,023,576,864	8,050,945,911
TURNOVER, PROFIT, TAXATION AND DIVIDENDS		
Turnover	144,109,239	137,246,895
Profit Before Taxation	10,010,953	11,077,051
(Loss)/Profit After Taxation	10,010,953	11,077,051
Earnings Per Share	1	1.11
Working Capital Ratio	(10.4)	27.8

BRICLINKS AFRICA PLCSTATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST DEC 2025

	2025 OCT-DEC =N=	2025 OCT-DEC =N=	2025 JULY-SEPT =N=
Turnover		144,109,239	137,246,895
COST OF SALES	94,991,254		90,039,104
GROSS PROFIT		49,117,986	47,207,791
Other Income		-	
		49,117,986	47,207,791
OVERHEAD EXPENSES			
Administration			
Salary	5,565,000		5,565,000
Repairs	872,150		469,980
Transportation, Traveling & Hotel	776,590		450,000
Depreciation	14,226,040		14,226,040
Telecommunication	359,750		383,800
Stationery & Printing	88,450		79,500
Electricity	3,694,800		3,005,000
Vehicle Running Expenses	3,967,890		3,075,890
Legal Fees	-		-
Audit & Accountancy	100,000		80,000
Amortisation Charge	5,187,500		5,187,500
Fuel & Diesel	1,115,290		1,094,790
Rent	1,250,000		1,250,000
Entertainment	250,000		105,000
Office and General Expense	355,700		99,650
Insurance	575,000		446,700
	38,384,160		35,518,850
Financial			
Bank Charges and Interest	722,873		611,890
TOTAL OVERHEAD EXPENSES		39,107,033	36,130,740
PROFIT BEFORE TAXATION		10,010,953	11,077,051

Briclinks Africa PLC
Free Float Shareholding Structure
For 31st December, 2025

Shareholding Structure/Free Float Status

Description	31-Dec-25		30-Jun-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	10,000,000	100%	10,000,000	100%
Substantial Shareholdings (5% and above)				
Mohammed Buhari	5,000,000	50.00%	5,000,000	50.00%
Aisha Umar	1,000,000	10.00%	1,000,000	10.00%
Hilda Khavere Luchinga	1,000,000	10.00%	1,000,000	10.00%
Ademola Abideen Lawal	500,000	5.00%	500,000	5.00%
Oladipupo Ayodeji Laniyan	500,000	5.00%	500,000	5.00%
Ahmed Galadanci	500,000	5.00%	500,000	5.00%
Hadiza Umar	500,000	5.00%	500,000	5.00%
		0.00%		0.00%
Total Substantial Shareholdings	9,000,000	90.00%	9,000,000	90.00%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
	--	--	--	--
		0.00%		0.00%
		0.00%		0.00%
		0.00%		0.00%
		0.00%		0.00%
	--	--	--	--
Total Directors' Shareholdings	0	0.00%	0	0.00%
Other Non-Influential Shareholdings				
Khadijah Abubakar	200,000.00	0.02	200,000.00	2.00%
Paul Nwigwe	200,000.00	0.02	200,000.00	2.00%
Sulaiman Ayoade	170,000.00	0.02	170,000.00	1.70%
Jimmy Idiagbon	100,000.00	0.01	100,000.00	1.00%
Aidah Nakimera	50,000.00	0.01	50,000.00	0.50%
Gbenga Moses Oyeleke	50,000.00	0.01	50,000.00	0.50%
Henry Chim Obi	50,000.00	0.01	50,000.00	0.50%
Paul Ejotubu Knight-Okoh	20,000.00	0.00	20,000.00	0.20%
Hajiya Sha'awa Mardiya Said	20,000.00	0.00	20,000.00	0.20%
Farouk Omar Saeed	20,000.00	0.00	20,000.00	0.20%
Abshir Khalif Bile	20,000.00	0.00	20,000.00	0.20%
Ahmed Khalif Bile	20,000.00	0.00	20,000.00	0.20%
Oladapo Olabamijo Onifade	20,000.00	0.00	20,000.00	0.20%
Hajiya Safiya Ismail Abdullahi	20,000.00	0.00	20,000.00	0.20%
Efosa Uwagboe	10,000.00	0.00	10,000.00	0.10%
Oladipo Akinyemi	10,000.00	0.00	10,000.00	0.10%
Soni Oseghale	10,000.00	0.00	10,000.00	0.10%
Ikuru Hope Ukuru	10,000.00	0.00	10,000.00	0.10%
Total Other Influential Shareholdings	1,000,000.00	10.00%	1,000,000.00	10.00%
Free Float in Units and Percentage	0	0.00%	0	0.00%
Free Float in Value	₦ 0.00		₦ 0.00	