



BRICLINKS AFRICA PLC

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30TH JUNE, 2026**

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CORPORATE INFORMATION

DIRECTORS

Mohammed Buhari	-	EXECUTIVE DIRECTOR
Aisha Umar	-	DIRECTOR
Ademola Abideen Lawal		DIRECTOR
Ahmed Galadanci		DIRECTOR

REGISTERED OFFICE

No 8, Justice Lawal Uwais Street
off Frederick Chilluba Close,
Behind Lagos Street, Govt Lodge,
Asokoro, Abuja.

REPORT OF THE DIRECTORS
The Directors have pleasure in submitting to the members of the Company their report, together with the Financial Statements for the period ended 30th June 2026

Principal Activities
The principal activities of the company continue to be Internet Service Provider.

Results for the period	2026 APR-JUN =N=	2026 JAN -MAR =N=
Profit Before Taxation	17,519,600	14,336,225
Taxation Provision	-	-
Profit After Taxation	17,519,600	14,336,225
Profit Brought Forward	99,650,198	85,313,973
PROFIT CARRIED FORWARD	<u>117,169,798</u>	<u>99,650,198</u>

Directors' Interest
For the purpose of section 275 of Companies and Allied Matters Act, CAP 20 LFN 2004, the direct and indirect interests of the Directors in the issued share capital of the Company as recorded in the Register of Members are as follows:-

Directors Interest in Contracts
None of the Directors has notified the Company for the purpose of the Section 277 of the Companies and Allied Matters Act,CAP 20 LFN 2004, of any declarable interest in contracts with which the Company is involved as at 30th June, 2026

Post Balance sheet Events
There was no post balance sheet event which had an impact on the financial statements.

Employment and Employees
The company gives equal opportunity to all employees and does not discriminate against disabled persons. As at 30th June 2026, there was no disabled person in the company's employment.

BY ORDER OF THE BOARD

BRICLINKS AFRICA PLC

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2026
NOTE

		2026 APR-JUN =N=	2026 JAN-MAR =N=
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	1,708,540,960	1,720,267,000
Intangible Assets.	3	6,274,715,000	6,279,902,500
		<u>7,983,255,960</u>	<u>8,000,169,500</u>
CURRENT ASSETS			
Inventories			
Trade receivables	4	3,382,500	2,750,000
Prepayment			
Cash and Cash equivalents	5	3,982,588	2,122,895
		<u>7,365,088</u>	<u>4,872,895</u>
Total Assets		<u>7,990,621,048</u>	<u>8,005,042,395</u>
Equity and liabilities			
Capital and reserves:			
Share Capital		10,000,000	10,000,000
Retained earnings		117,169,798	99,650,198
Total Equity		<u>127,169,798</u>	<u>109,650,198</u>
Long Term Loan		7,224,780,000	7,259,780,000
Director's Current Account		628,874,237	628,874,237
Total Non Current Liabilities		<u>7,853,654,237</u>	<u>7,888,654,237</u>
Current Liabilities			
Trade & other payables		1,037,013.20	897,960
Short Term Borrowing		8,760,000.00	5,840,000
Provision For Taxation		-	-
Total Current Liabilities		9,797,013	6,737,960
Total Liabilities		<u>7,863,451,250</u>	<u>7,895,392,197</u>
Total Equity & Liabilities		<u>7,990,621,048</u>	<u>8,005,042,395</u>
			-
Mohammed Buhari		Ahmed Galadanci	
Executive Director		Director	
FRC/2020/003/00000022224			

The Notes on pages 8 to 11 form an integral part of these Financial Statements.

STATEMENT OF COMPREHENSIVE INCOME
BRICLINKS AFRICA PLC

INCOME STATEMENT
 FOR THE YEAR ENDED 30TH JUNE 2026

	NOTE	2026 APR-JUN =N=	2026 JAN -MAR =N=
TURNOVER	1.3	163,886,791	134,886,248
COST OF SALES		(107,856,186)	(84,275,813)
GROSS PROFIT		56,030,605	50,610,434
Other Income		-	-
Administrative Expenses		(37,746,436)	(35,597,600)
Interest Payable and Similar Charges		(764,568)	(676,609)
Profit Before Tax		17,519,600	14,336,225
Taxation(Provision)	7		
(Loss)/Profit on Ord. Act. After Tax		17,519,600	14,336,225
Profit Brought Forward		99,650,198	85,313,973
PROFIT CARRIED FORWARD		117,169,798	99,650,198

The Notes on pages 8 to 11 form an integral part of these Financial Statements.

BRICLINKS AFRICA PLC

**STATEMENT OF CASH FLOW FOR THE
YEAR ENDED 30TH JUNE 2026**

	2026 APR-JUN =N=	2026 APR-JUN =N=	2026 JAN-MAR =N=
Operating Profit	17,519,600		14,336,225
Adjustment for non-cash items:			
Depreciation & Amortization	<u>16,913,540</u>	34,433,140	16,913,540
Other adjustments to reconcile operating loss to cash from operating activities:			
(Increase)/Decrease in Inventories	(632,500)		4,750,000
(Increase)/Decrease in debtors	139,053		<u>(7,062,040)</u>
Increase/(Decrease) in creditors	<u>139,053</u>	(493,447)	<u>(2,312,040)</u>
Taxes paid		-	(5,750,360)
Cash Flows from Operating Activities		33,939,694	23,187,365
Investing activities			
Purchase of Fixed Assets		-	-
Purchase of Investment		-	-
Purchase of Intangible asset			-
Proceed from Sale of Assets		-	-
Cash Flows from Investing Activities		<u>-</u>	<u>-</u>
Financing Activities			
Cash Flows from Financing Activities			
Share Capital			
Loan Repaid		(32,080,000)	(25,000,000)
Director's Current Account		<u>-</u>	<u>-</u>
		(32,080,000)	(25,000,000)
Total Cash Movement for the Year		<u>1,859,694</u>	<u>(1,812,635)</u>
Cash and cash equivalents at the beginning of the year		2,122,895	3,935,530
Cash and cash equivalents at end of the year		<u>3,982,589</u>	<u>2,122,895</u>

The Notes on pages 8 to 11 form an integral part of these Financial Statements.

BRICLINKS AFRICA PLC

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2026

NOTES ON THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The following is a summary of the significant accounting policies adopted by the Company in the preparation of these Financial Statements.

1 Basis of Preparation of Financial Statements
These Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by IASB (and adopted by FRC)

1 Principal Activities
The principal activities of the company continue to be provision of Telecommunication, Internet service provider, and installation services.

1 Turnover
This represents the value of sales external customers less returns and trade discounts.

1 Depreciation
Depreciation on fixed assets is on a straight line basis at the following rates calculated to write off the cost or valuation of the assets concerned over their estimated useful lives:
Unless revised due to specific changes in the estimated useful life, annual depreciation rates are as follows:

	%
Land	0
Building	2
Operating Equipment	10
Motor Vehicles	10
Office Furniture	10
Furniture & Fittings	10

No depreciation is provided on fixed assets until they are brought into use.

BRICLINKS AFRICA PLC

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH JUNE 2026

NOTES ON THE FINANCIAL STATEMENTS

NOTE 2

	LAND	BUILDING	ERATING EQUIPMI	MOTOR VEHICLES	OFFICE EQUIPMENT	FURNITURES & FITTINGS	TOTAL
	=N=	=N=	=N=	=N=	=N=	=N=	=N=
COST/VALUATION							
Balance at 1 April 2026	1,200,000,000.00	201,000,000.00	397,440,000.00	2,700,000.00	19,446,600.00	9,255,000.00	1,829,841,600.00
Additions in the Year				-			-
Balance at 30th June 2026	1,200,000,000.00	201,000,000.00	397,440,000.00	2,700,000.00	19,446,600.00	9,255,000.00	1,829,841,600.00
DEPRECIATION							
Balance at 1 April 2026	-	7,135,000.00	89,962,000.00	1,657,500.00	5,135,725.00	5,684,375.00	109,574,600.00
Charge in the Year	-	1,005,000.00	9,936,000.00	67,500.00	486,165.00	231,375.00	11,726,040.00
Balance at 30th June 2026	-	8,140,000.00	99,898,000.00	1,725,000.00	5,621,890.00	5,915,750.00	121,300,640.00
NET BOOK VALUE							
AT 30th June 2026	1,200,000,000.00	192,860,000.00	297,542,000.00	975,000.00	13,824,710.00	3,339,250.00	1,708,540,960.00
AT 31st March 2026	1,200,000,000.00	193,865,000.00	307,478,000.00	1,042,500.00	14,310,875.00	3,570,625.00	1,720,267,000.00

BRICLINKS AFRICA PLC
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH JUNE 2026
NOTES ON THE FINANCIAL STATEMENTS

NOTE	2026 APR-JUN =N=	2026 JAN -MAR =N=
INTANGIBLE ASSETS	6,430,340,000	6,430,340,000
Accumulated Amortisation cost	(155,625,000)	(150,437,500)
	6,274,715,000	6,279,902,500
Addition	-	-
	6,274,715,000	6,285,090,000
RECEIVABLES		
Trade Receivables	3,382,500	2,750,000
	3,382,500	2,750,000
CASH & CASH EQUIVALENT		
Cash in Hand		
Cash at Bank	3,982,588	2,122,895
	3,982,588	2,122,895
6 PAYABLES: Amounts falling due within one year		
CREDITORS AND ACCRUALS		
Short Term Loan	8,760,000	5,840,000
Accounts Payable	957,013	817,960
Accrued expense	80,000	80,000
	9,797,013	6,737,960
(CREDITORS: Amounts falling due after more than one year		
Director's Loan Account	628,874,237	628,874,238
	628,874,237	628,874,238
A+B	638,671,250	635,612,198

BRICLINKS AFRICA PLC
FINANCIAL STATEMENTS FOR THE
PERIOD ENDED 30 JUNE 2026
NOTES ON THE FINANCIAL STATEMENTS

BRICLINKS

FINANCIAL STATEMENTS FOR THE
YEAR PERIOD ENDED 30TH JUNE 2026

NOTES ON THE FINANCIAL STATEMENTS

NOTE	2026 APR-JUNE =N=	2026 JAN -MAR =N=
TAX LIABILITIES		
Current Income Tax		
Education Tax		
Per Profit and Loss Account	-	-
Balance Brought Forward		
(Over)/ Under Provision	-	-
Paid in the Year	-	-
Per Balance Sheet	-	-
SHARE CAPITAL		
Authorised		
Ordinary Shares of N1 each	10,000,000.00	10,000,000.00
Issued and Fully Paid		
Ordinary Shares of N1 each	10,000,000.00	10,000,000.00

APPROVAL OF FINANCIAL STATEMENTS
These Financial Statements were approved by the Board of
Directors of the company on 26/06/2026

BRICLINKS AFRICA PLC

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2026

FINANCIAL SUMMARY

	2026 APR-JUN =N=	2026 JAN -MAR =N=
CAPITAL EMPLOYED		
Total Equity	127,169,798	109,650,198
Non Current Liabilities	7,853,654,237	7,888,654,237
Current Liabilities	9,797,013	6,737,960
	<u>7,990,621,048</u>	<u>8,005,042,395</u>
REPRESENTED BY:		
Property, Plant & Equipment	1,708,540,960	1,720,267,000
Intangible Assets	6,274,715,000	6,279,902,500
Current Assets	7,365,088	4,872,895
	<u>7,990,621,048</u>	<u>8,005,042,395</u>
TURNOVER, PROFIT, TAXATION AND DIVIDENDS		
Turnover	163,886,791	134,886,248
Profit Before Taxation	17,519,600	14,336,225
(Loss)/Profit After Taxation	17,519,600	14,336,225
Earnings Per Share	1.75	1.43
Working Capital Ratio	0.75	0.70

BRICLINKS AFRICA PLC

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH JUNE 2026**

	2026 APR-JUN =N=	2026 APR-JUN =N=	2026 JAN-MAR =N=
Turnover		163,886,791	134,886,248
COST OF SALES	<u>107,856,186</u>		<u>84,275,813</u>
GROSS PROFIT		56,030,605	50,610,434
Other Income		-	
		<u>56,030,605</u>	50,610,434
OVERHEAD EXPENSES			
Administration			
Salary	5,565,000		5,565,000
Repairs	840,822		816,332
Transportation, Traveling & Hotel	748,695		726,888
Depreciation	11,726,040		11,726,040
Telecommunication	346,828		336,726
Stationery & Printing	115,077		82,789
Electricity	3,769,583		3,458,333
Vehicle Running Expenses	4,241,325		3,713,945
Audit & Accountancy	80,000		80,000
Amortisation Charge	5,187,500		5,187,500
Fuel & Diesel	2,562,893		1,543,911
Rent	1,250,000		1,250,000
Entertainment	195,390		234,000
Office and General Expense	465,443		332,935
Insurance	651,840		543,200
	<u>37,746,436</u>		<u>35,597,600</u>
Financial			
Bank Charges and Interest	<u>764,568</u>		<u>676,609</u>
TOTAL OVERHEAD EXPENSES		<u>38,511,005</u>	<u>36,274,209</u>
PROFIT BEFORE TAXATION		<u>17,519,600</u>	<u>14,336,225</u>

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Shareholding Structure/Free Float Status

Description	30-Jun-26		30-Jun-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	10,000,000	100%	10,000,000	100%
Substantial Shareholdings (5% and above)				
Mr Mohammed Buhari (Promoter)	3,000,000	30.00%	3,000,000	30.00%
Mrs Aisha Umar	1,000,000	10.00%	1,000,000	10.00%
Mrs Hadiza Mohammed Lechinga	1,000,000	10.00%	1,000,000	10.00%
Mr Ademola Adeyemi Lawal	500,000	5.00%	500,000	5.00%
Mr Oladipo Adeola Lawal	500,000	5.00%	500,000	5.00%
Mr Ahmed Galadanci	500,000	5.00%	500,000	5.00%
Mrs Hadiza Umar	500,000	5.00%	500,000	5.00%
Total Substantial Shareholdings	7,000,000	70.00%	7,000,000	70.00%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Mr Ademola Adeyemi Lawal	--	--	--	--
Mr Oladipo Adeola Lawal	--	--	--	--
Mr Ahmed Galadanci	--	--	--	--
Total Directors' Shareholdings	0	0.00%	0	0.00%
Other Influential Shareholdings				
Nil	--	--	--	--
Total Other Influential Shareholdings	0	0.00%	0	0.00%
Free Float in Units and Percentage	3,000,000	30.00%	3,000,000	30.00%
Free Float in Value	₦ 18,750,000.00		₦ 18,750,000.00	

Declaration:

(A) Bricklinks Africa Plc with a free float percentage of 30% as at 30 June 2026, is compliant with The Exchange's free float requirements for companies listed on the Main
(B) Bricklinks Africa Plc with a free float value of N18,750,000.00 as at 30 June 2025, is compliant with The Exchange's free float requirements for companies listed on the Main