



**ELLAH
LAKES
PLC**

Head Office:

No. 10 Muritala Mohammed
Way, Benin City, Edo State

RC No: 34296

Website: www.ellahlakes.com
info@ellahlakes.com

ELLAH LAKES PLC

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (the “AGM”) of **Ellah Lakes Plc** (the “Company”) will hold on **Thursday, 5 May 2026** at **11 a.m.** at Conference Centre, Naval Dockyard, Ahmadu Bello Way, Victoria Island, Lagos, Nigeria, to transact the following business:

Ordinary business

1. To lay before the members the Audited Financial Statements of the Company for the year ended 31 December 2025 and the Reports of the Directors, Auditors and Audit Committee thereon.
2. To re-elect Directors retiring by rotation.
3. To re-appoint Olabode Akande & Co. as the External Auditors of the Company.
4. To authorise the Board of Directors of the Company to fix the remuneration of the External Auditors.
5. To disclose the remuneration of the Managers of the Company in line with the provisions of Section 257 of the Companies & Allied Matters Act 2020.
6. To elect members of the Company’s Statutory Audit Committee.

Special business

1 Alteration of the articles of association of the Company to permit virtual general meetings

To consider and if thought fit, pass by way of special resolution, with or without modification, the following sub-joined resolutions:

- (a) “That the Articles of Association of the Company be and is hereby amended to provide that general meetings of the Company may be held by physical, electronic or virtual means, and that such meetings shall be deemed to be duly held”.
- (b) “That the Directors be and are hereby authorised to make such regulations and arrangements as they consider appropriate for the conduct of such physical, electronic, or virtual general meetings.”

2 Approval of the appointment of Mr Nnaemeka Obiakor as a Director of the Company

To consider and if thought fit, pass by way of ordinary resolution, with or without modification, the following resolution:



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“That the ratification of the appointment of Mr Nnaemeka Obiakor as a member of the Board of Director of the Company, effective 6 June 2025, be and is hereby approved.

Notes

1. PROXY

A member of the Company entitled to attend and vote is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member. The proxy form is enclosed in the Annual Report. To be valid, a proxy form must be completed in accordance with the instructions contained in the form, stamped by the Commissioner of Stamp Duties, and deposited at the registered office of the Company’s Registrar, Cordros Registrars Limited at 21 Norman Williams Street, Ikoyi, Lagos, not less than 48 hours before the scheduled time of the meeting. A proxy form is attached to the Annual Report.

2. STAMPING OF PROXY FORMS

The Company has made arrangements at its cost, for the stamping of the duly completed and signed proxy forms submitted to the Company’s Registrars within the stipulated time.

3. ONLINE STREAMING OF AGM

The AGM will be streamed live online, this will enable shareholders and other stakeholders who will not be attending physically to follow the proceedings. The AGM will be streamed live via Zoom and the link will be shared to the shareholders at least 48 hours before the scheduled date for the AGM.

4. RE-ELECTION OF DIRECTORS

In accordance with Sections 273 (1) and 285 of the Companies and Allied Matters Act, 2020, Mr Enotie Ogbebor, Dr Evans Jakpa-Johns, Mr Charles Anajemba and Mr Emmanuel Jakpa. Being eligible, Mr Enotie Ogbebor, Dr Evans Jakpa-Johns, Mr Charles Anajemba and Mr Emmanuel Jakpa offer themselves for re-election.

5. AUDIT COMMITTEE

In accordance with Section 404(6) of the Companies and Allied Matters Act, 2020, any shareholder may nominate another shareholder for appointment to the Statutory Audit Committee. Such nominations should be in writing and should be delivered to the Company Secretary at least 21 days before the Annual General Meeting. Nominations may be sent physically to OAKE Legal at 5th Floor, AIICO Plaza, Plot PC12 Churchgate Street, Victoria Island, Lagos.

Shareholders are advised to note that all members of the Statutory Audit Committee are required to be



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financially literate with at least one member being a member of a professional accounting body in Nigeria established by an Act of the National Assembly. Nominations to the Statutory Audit Committee should be accompanied by the curriculum vitae of the nominees.

6. CLOSURE OF REGISTER OF MEMBERS/TRANSFER BOOKS

The register of members and transfer books of the Company would be closed from 25 April 2026 to 28 April 2026 (both dates inclusive) to enable the Registrar to make necessary preparations for the AGM.

7. SHAREHOLDERS' RIGHT TO ASK QUESTIONS

Shareholders have a right to ask questions at the AGM. Shareholders may also submit their questions prior to the meeting in writing to the Company, in line with Rule 19.12(c) of the Listing Rules of the Nigerian Exchange Limited. Such questions must be addressed to the Company Secretary by electronic mail at secretariat@oakelegal.com not later than 7 days before the date of the meeting.

Dated this 13th day of April 2026

BY ORDER OF THE BOARD

OAKE LEGAL
Kezzyke
Company Secretary

OAKE LEGAL

(Company Secretary)

FRC/2019/00000012771