

Expanding Opportunities

Haldane McCall Plc

**UNAUDITED FINANCIAL STATEMENTS FOR
THE THIRD QUARTER AS AT 30 SEPTEMBER, 2026**



Haldane McCall

TABLE OF CONTENTS

	Page(s)
Corporate Information	1
Statement of Financial Position	4
Statement of Profit or Loss and Other Comprehensive Income	5
Statement of Cashflow	6
Statement of Changes in Shareholders Equity	7
Notes to the Unaudited Financial Statements	8

CORPORATE INFORMATION:**Board of Directors:**

1.	Chief George Oguntade (SAN)	Chairman
2.	Mr. Edward Akinlade	Group Managing Director
3.	Mr. David Emuloh	Executive Director
4.	Mr. Olufemi Ojewande	Executive Director
5.	Sir. Adewole Farinu	Non-Executive Director
6.	Princess Ifeoluwaseyi Adesola	Non-Executive Director
7.	Mr. Tobenna Nnamani	Independent Non-Executive Director
8.	HRM. Nosirudeen Babatunde Akanbi	Independent Non- Executive Director
9.	Mr. Adedapo Adekoje	Independent Non-Executive Director
10.	Mrs. Olajumoke Oluwagbemiro	Independent Non-Executive Director

Company's Number:

RC: 1020941

Registered Office:4, Etsoye Close, Off Olaperi Street,
Maryland, Ikeja, Lagos.**Company Secretary:**

TOLG Advisors

Company's Independent Auditor:**Funsho Owoyemi & Co.**
(Chartered Accountants)
117, Apapa Road, Ebute- Metta (West),
Lagos.
Tel: 234-8033076727
E-mail: funshowoyemi@yahoo.com
Website: www.funshowo.com**Legal Advisers:**Dele Ojogbede, ESQ
Oladele Ojogbede Street Ikate
Elegushi, Lekki Lagos.**List of Subsidiaries:**Suru Home Limited
Suru Express Hotel Limited

Registrars:

Africa Prudential Plc

220, Ikorodu Road
Palm Grove, Lagos

List of Major Bankers and their Addresses:

Zenith Bank Plc

Bolade Oshodi
Shogunle, Ikeja, Lagos

Guaranty Trust Bank

31, Mobolaji Bank Anthony Way,
Maryland, Lagos.

Union Bank Plc

Wing 2, No.4,
Mobolaji Bank Anthony Way,
Maryland, Lagos.

Parallex Bank

Plot 1261,
Victoria Island,
Lagos.

Directors Holding as of December 31, 2025:

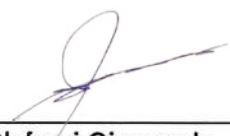
SN	NAME OF DIRECTOR	HOLDING	% HOLDING
1	Edward Akinlade	1,535,253,796.00	49.18
2	George Oguntade (SAN)	18,398,723.00	0.59
3	Prince Oyewole Olurin	857,543.00	0.03
4	Sir. Adewole Farinu	1,357,543.00	0.04
5	Prince Samuel Oyebola	857,143.00	0.03
6	Princess Ifeoluwasseyi Adesola	867,543.00	0.03
7	David Emuloh	7,975,638.00	0.26
8	Abiola Elugbaju	7,975,238.00	0.26
9	Olufemi Ojewande	47,764,000.00	1.52
10	Bidwell Onyeakosi	857,143.00	0.03
11	Mr. Tobena Nnamani	-	-
12	HRM Nosirudeen Babatunde Akanbi	300,000.00	0.01
13	Ebele Anisiobi Akala	300,000.00	0.01
14	Adedapo Adekoje	6,220	0.58
15	Olajumoke Oluwagbemiro	21,645,431	0.69

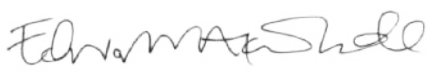
Shareholding Structure as at December 31, 2025:

SN	HOLDER TYPE	HOLDER COUNT	HOLDING	% HOLDING
1	Corporate	60	670,766,846	21.48
2	Foreign	5	517,080	0.02
3	Government	3	1,865	-
4	Individual	2020	2,449,191,983	78.45
5	Institution	7	266,698	0.01
6	Joint	8	1,248,528	0.04
7	Pension	1	7,000	-
	TOTAL	2104	3,122,000,000	100

HALDANE McCALL PLC**UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER, 2026**

	Notes	Sep-26 = N=	Sep-25 = N=	Dec-25 = N=
Assets				
Non-current Assets				
Property, plant and equipment	1	19,360,798,947	14,227,072,759	14,207,157,000
Long term investments	2	1,214,850	742,260	1,215,000
		19,362,013,797	14,227,815,019	14,208,372,000
Current Assets				
Inventories and WIP	3	11,583,299,550	5,875,806,030	6,616,011,000
Trade and other receivables	4	1,236,540,867	926,606,650	728,886,000
Cash and cash equivalent	5	543,789,042	34,045,513	272,399,000
		13,363,629,460	6,836,458,194	7,617,296,001
Total Assets		32,725,643,257	21,064,273,212	21,825,668,000
Equity and Liabilities				
Equity				
Share Capital	6	1,561,000,000	1,561,000,000	1,561,000,000
Share Premium Account		1,002,732,158	1,002,732,158	1,002,732,000
Deposit for shares		6,014,476,396	5,000,000,000	5,000,000,000
Revaluation Reserves		10,911,998,514	4,039,397,664	4,488,448,000
Revenue Reserve	7	6,014,688,053	5,105,776,196	5,093,979,000
		25,504,895,121	16,708,906,018	17,146,159,000
Liabilities				
Non-current Liabilities				
Deferred Tax		893,000	893,000	78,829,000
Long term liabilities		-	2,514,476,396	2,514,476,000
		893,000	2,515,369,396	2,593,305,000
Current Liabilities				
Trade and other payables	8	5,064,338,549	349,318,877	839,341,000
Short Term Loan	9	120,000,000	329,333,683	
Director's Current Account	10	1,238,188,638	637,071,265	813,915,000
Taxation	11	797,327,948	524,273,971	432,945,000
		7,219,855,135	1,839,997,796	2,086,201,000
Total Liabilities		7,220,748,136	4,355,367,194	4,679,506,001
Total Equity and Liabilities		32,725,643,257	21,064,273,212	21,825,668,000


 Mr. Olufemi Ojewande
 Business Finance Director
 FRC/2020/PRO/000000020083


 Mr. Edward Akinlade
 Group Managing Director
 FRC/2014/ICAN/00000007325


 Mr. David Emuloh
 Operation/IT Director (ED)
 FRC/2022/PRO/DIR/0031/426169

The Accompany accounting policies and notes form an integral part of these statements

HALDANE McCALL PLC**UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT 30 SEPTEMBER, 2026**

	Notes	Sept-26 = N=	Sept-25 = N=	Dec-25 = N=
Revenue	12	2,898,124,265	1,818,604,903	2,276,222,000
Less: Cost of Sales	13	<u>(1,691,939,095)</u>	<u>(406,969,995)</u>	<u>(471,016,000)</u>
Gross Profit		1,206,185,169	1,411,634,908	1,805,206,000
Other operating income	14	348,800,000	3,293,661	3,208,000
Other operating expenses	15	<u>(704,821,699)</u>	<u>(794,749,868)</u>	<u>(1,053,515,000)</u>
Operating profit/(loss)		<u>850,163,471</u>	<u>620,178,700</u>	<u>754,899,000</u>
Finance cost		(30,666,317)	-	
Profit/(Loss) before Taxation		<u>819,497,154</u>	<u>620,178,700</u>	<u>754,899,000</u>
Income Tax Expense		<u>(278,629,032)</u>	<u>(204,658,971)</u>	<u>(112,438,000)</u>
Profit for the year		540,868,122	415,519,730	642,461,000
Other Comprehensive Income for the year net taxes		-	-	-
Deferred Tax Income / (Expense)				<u>(78,829,000)</u>
Total comprehensive Income/(loss) for the year		<u>540,868,122</u>	<u>415,519,730</u>	<u>563,632,000</u>

The notes on pages 6 to 12 form an integral part of these statements

HALDANE McCALL PLC**UNAUDITED STATEMENT OF CASH FLOWS AS AT 30 SEPTEMBER, 2026**

	Notes	Sep-26 = N=	Sep-25 = N=	Dec-25 = N=
OPERATING ACTIVITIES				
Operating Profit Before Taxation		819,497,154	620,178,700	754,899,000
ADJUSTMENT FOR NON-CASH ITEMS				
Changes in Fair Value Reserve		(6,439,402,100)	(339,050,595)	35,162,000
Adjustment as per Reserve		366,365,470	87,347,466	110,000,000
Depreciation		62,532,887	62,853,786	84,413,000
		(5,191,006,589)	431,329,358	984,474,001
CHANGES IN WORKING CAPITAL				
Stock: Work in progress		(5,269,136,000)	(275,301,996)	(1,015,506,000)
Account Receivable		23,379,900	200,038,353	397,759,000
Account payable		4,489,536,299	(547,412,469)	(57,390,000)
		(5,947,226,390)	(191,346,723)	309,337,000
Cash from operating Activities				
Tax paid		-	-	-
Net Cash Flow from Operating Activities:	a	(5,947,226,390)	(191,346,723)	309,337,000
INVESTING ACTIVITIES				
Purchases of Fixed Assets			(123,332,738)	(124,967,000)
Sales of Assets		603,116,080	-	-
Revaluation of Asset		6,439,402,100		
Long term investment		1,214,850	37,958,410	37,486,000
Net Cash Flow from Investing Activities	b	7,043,733,030	(85,364,328)	(87,481,000)
FINANCING ACTIVITIES				
Dividend Paid		(166,096,680)		(218,540,000)
Share Premium Account		(1,002,732,158)	(110,815,000)	-
Deposit for Shares		(1,014,476,396)	-	-
Directors current Account		1,238,188,638	(970,121,936)	(793,278,000)
Short term Liability		120,000,000	329,333,683	-
Net Cash Flow from Financing Activities	c	(825,116,596)	(751,603,253)	(1,011,818,000)
Cash Generated for the year	a+b+c	271,390,044	(1,028,314,304)	(789,962,000)
Cash and Cash Equivalent at the beginning		272,399,000	1,062,359,817	1,062,360,000
Cash and Cash Equivalent at the end		543,789,042	34,045,513	272,399,000
MADE UP OF:				
Bank		542,327,001		
Overdraft			-	
Cash		1,462,041		
		543,789,042	34,045,513	272,399,000

The notes on pages 6 to 12 form an integral part of these statements

HALDANE MCCALL PLC

HALDANE McCALL PLC

UNAUDITED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS AT 30 SEPTEMBER, 2026

	SHARE CAPITAL	SHARE PREMIUM	DEPOSIT FOR SHARES	REVALUATION RESERVES	RETAINED EARNING	TOTAL EQUITY
	= N=	= N=	= N=	= N=	= N=	= N=
Balance as at June, 2026	1,561,000,000	1,002,732,158	5,000,000,000	4,472,596,414	5,273,551,141	17,309,879,713
Additions			1,014,476,396	-	366,365,470	1,014,476,396
						366,365,470
As per Accumulated Profit						
Net income					540,868,122	540,868,122
Fair value of financial asset				6,439,402,100		6,439,402,100
Dividend					(166,096,680)	(166,096,680)
Balance at 30 September 2026	1,561,000,000	1,002,732,158	6,014,476,396	10,911,998,514	6,014,688,053	25,504,895,121
Balance at 1 January, 2025	1,561,000,000	1,002,732,158	5,000,000,000	4,039,397,664	4,713,724,192	16,316,854,014
As per Accumulated Profit					87,347,274	87,347,274
Net income	-	-			415,519,730	415,519,730
Dividend					(110,815,000)	(110,815,000)
Fair value reserve of financial asset						-
						-
Balance at 30 September 2025	1,561,000,000	1,002,732,158	5,000,000,000	4,039,397,664	5,105,776,196	16,708,906,018

HALDANE McCALL PLC

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER, 2026

1.1 Reporting Entity:

HALDANE MCCALL PLC was registered under the relevant provision of **Companies and Allied Matters Act, 2020** (As Amended) to operate in Nigeria.

The object clause of the company empowers the organization to carry on the business of real estate consultant, home ownership, schools, house marketing, property development, in all its ramifications, estate manager, property manager, to deal in real estate, turnup properties, interior decoration and property investment.

The company is also allowed to carry out all businesses stated in its Memorandum and Articles of Association, with due care and diligence in order to have positive effect in the Nigerian Financial Market.

HALDANE MCCALL PLC registered address is 4, Etsoye Close, Off Olaperi Street, Maryland, Ikeja, Lagos State.

1.2 Significant Accounting Policies:

1.2.1 Basis of Preparation:

(a) Statement of Compliance:

These interim financial statements for the Six months **ended 30 SEPTEMBER 2026** have been prepared in accordance with **IAS 34 Interim Financial Reporting**.

They do not include all of the information required for a complete set of financial statements prepared in accordance with International Financial Reporting Standard.

(b) Basis of Accounting:

These interim financial statements have been prepared on an accrual basis and under historical cost convention except for the following items, which are measured on an alternative basis on each reporting date:

HALDANE McCALL PLC

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER, 2026

- (a) Investments in debt instruments measured at amortized cost.
- (b) Equity investments measured at fair value through other comprehensive income (FVOCI).
- (C) The liability for defined benefit obligations is recognised as the present value of the defined benefit obligation less the fair value of the plan assets.
- (d) Trade and other receivables and other liabilities are measured at amortized cost.

These interim financial statements are presented in naira, which is the NGX Group's functional currency. All amounts have been rounded to the nearest thousand unless otherwise indicated.

HALDANE McCALL PLC**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER, 2026****1. PROPERTY, PLANT & EQUIPMENT**

	Land	Freehold Building	Plant & Machineries	Motor Vehicles	Computer & Accessories	Furniture & Fittings	Office Equipment	Work In Progress	TOTAL
	= N=	= N=	= N=	= N=	= N=	= N=	= N=	= N=	= N=
COST									
Balance as at 01/01/2026	2,239,971,150	6,219,867,924	134,871,308	208,829,591	7,618,945	30,377,508	42,473,557	6,522,859,000	15,406,868,983
Addition During the year	1,168,250				200,126		566,750	5,000,000	6,935,126
Revaluation during the year		2,010,702,100						4,428,700,000	6,439,402,100
Disposal during the year								(1,167,319,000)	(1,167,319,000)
Balance as at 30/09/2026	2,241,139,400	8,230,570,024	134,871,308	208,829,591	7,819,071	30,377,508	43,040,307	9,789,240,000	20,685,887,209
Balance as at 01/01/2025	2,229,485,150	6,213,159,924	131,371,654	208,829,591	6,694,945	30,377,508	38,974,557	6,423,009,000	15,281,902,329
Addition During the year	10,485,812	3,708,000	3,500,000	-	924,126	21,200	4,833,600	99,850,000	123,322,738
Revaluation during the year									
Disposal during the year	-		-	-	-	-	-	-	-
Reclassification									
Balance as at 30/09/2025	2,239,970,962	6,216,867,924	134,871,654	208,829,591	7,619,071	30,398,708	43,808,157	6,522,859,000	15,405,225,067
DEPRECIATION									
Balance as at 01/01/2026	-	844,621,599.24	110,557,975	187,301,707	3,215,389	24,030,745	29,985,107	-	1,199,712,522
Charged for the year		92,952,121	11,806,677	9,276,089	2,111,274	3,178,913	6,050,666		125,375,740
Disposal during the year									
Reclassification									
Balance as at 30/09/2026	-	937,573,720.05	122,364,652.00	196,577,796.00	5,326,663.00	27,209,658.00	36,035,773.00	-	1,325,088,262
Balance as at 01/01/2025	-	782,422,599	102,686,975	180,409,707	1,809,389	21,914,745	26,055,107	-	1,115,298,522
Charged for the year	-	46,626,509	5,903,377	4,531,853	1,054,661	1,589,948	3,147,437	-	62,853,786
Disposal during the year	-							-	-
Reclassification									
Balance as at 30/09/2025	-	829,049,109	108,590,352	184,941,560	2,864,050	23,504,693	29,202,544	-	1,178,152,308
NET BOOK VALUE									
Balance as at 30/09/2026	2,239,970,962	5,387,818,815	26,281,302	23,888,031	4,755,022	6,894,015	14,605,613	6,522,859,000	19,360,798,947
Balance as at 30/09/2025	2,239,970,962	5,387,818,815	26,281,302	23,888,031	4,755,022	6,894,015	14,605,613	6,522,859,000	14,227,072,759

HALDANE McCall PLC**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER, 2026**

	Sep-26 = N=	Sep-25 = N=
2 LONG TERM INVESTMENT		
Investments in Jaiz	1,214,850	742,260
	1,214,850	742,260
3 INVENTORIES AND WORK IN PROGRESS		
Consumable Stocks		4,775,976
Properties under Construction 3a	11,583,299,550	5,871,030,054
	11,583,299,550	5,875,806,029
3a Properties under Construction		
Balance as at 1 January	5,871,030,054	5,596,826,151
Addition during the year	5,712,269,496	274,203,902
Transfer from Inventories to PPE		-
Transfer from PPE to Inventories	-	-
Disposal During the year		-
	11,583,299,550	5,871,030,054
4 TRADE AND OTHER RECIEVABLE		
Trade Debtors	1,194,831,801	884,939,983
Other Debtors	632,400	-
Prepayment	40,416,667	41,666,667
Staff Loan	660,000	
	1,236,540,867	926,606,649
5 BANK BALANCE		
Bank Balance	524,994,018	16,693,787
Cash Balance	1,462,041	18,743
	526,456,059	16,712,530
Deposit	17,332,983	17,332,983
	543,789,042	34,045,513
6 SHARE CAPITAL		
Authorized:3,122,000,000		
Ordinary Shares of N0.50 each	1,561,000,000	1,561,000,000
Issues and fully paid up:		
Ordinary shares of N0.50 each	1,561,000,000	1,561,000,000
7 REVENUE RESERVE		
Bal b/fwd	5,273,551,141	4,713,724,192
Adjustment in Accumulated TB Profit	366,365,470	87,347,274
Profit for the year	540,868,122	415,519,730
Transfer for the year		
Dividend Paid	(166,096,680)	(110,815,000)
Bal c/fwd	6,014,688,053	5,105,776,196
8 ACCOUNTS PAYABLE		
Trade Creditors	246,439,638	162,018,920
Other Payables	163,962,911	111,820,077
Other creditors	4,653,936,000	75,479,881
	5,064,338,549	349,318,877

HALDANE McCALL PL**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER, 2026**

	Sep-26 = N=	Sep-25 = N=
9 <u>SHORT TERM LOANS</u>		
	120,000,000	329,333,683
	120,000,000	329,333,683
10 <u>DIRECTOR'S CURRENT ACCOUNT</u>		
Bal b/f	542,534,195	1,607,193,202
Movement during the year	695,654,443	(970,121,936)
	1,238,188,638	637,071,266
11 <u>TAXATION</u>		
Balance brought forward	577,712,948	319,615,000
Provision for the year	219,615,000	204,658,971
Balance carried Forward	797,327,948	524,273,971
12 <u>TURNOVER</u>		
Sale of land and Building	2,222,300,000	1,115,808,403
Rental Income	8,886,863	21,173,238
Hotel	593,230,506	634,972,248
Service Charge	-	23,751,789
Others	73,706,895	22,899,226
	2,898,124,265	1,818,604,904
13 <u>COST OF SALES</u>		
Opening stock	6,654,552,050	5,600,504,000
Add Purchases	6,620,686,595	682,272,025
COGAS	13,275,238,645	6,282,776,025
Less closing stock	(11,583,299,550)	(5,875,806,030)
	1,691,939,095	406,969,995
14 <u>OTHER OPERATING INCOME</u>		
Other Income	288,000	3,293,661
Asset disposal	348,512,000	
	348,800,000	3,293,661

HALDANE McCALL PLC**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2026**

	Sep-26 = N=	Sep-25 = N=
15 OPERATING EXPENSES		
Administrative Expenses (a)	427,348,211	459,311,288
Other Administrative Expenses (b)	277,473,488	335,438,580
	704,821,699	794,749,868
a ADMINISTRATIVE EXPENSES		
Staff Welfare	4,431,000	98,330
Salaries & Wages	273,409,135	296,096,107
Final entitlement	6,980,554	723,023
Subscription	15,464,750	18,745,326
Office Expenses	210,000	1,069,400
Diesel & Fuel	19,239,450	15,902,650
Utilities	832,825	100,000
Repairs & Maintenance	25,297,380	27,397,050
Pension: Employer's contribution	50,400	-
Telephone, Postages & Internet expenses	6,734,049	4,836,850
Rent	23,437,500	30,339,999
Swimming Pool	-	751,000
Gifts & Donation	8,936,600	14,651,769
Printing & Stationery	6,015,307	8,216,862
Agency Fee	120,000	2,409,200
Commission	33,453,341	23,781,577
Security & Safety	847,400	6,395,030
Local/State Government	738,520	2,175,556
Staff Meal	-	5,371,000
Survey Plan	250,000	
Estate Annual Levy	900,000	250,560
	427,348,211	459,311,288
b OTHER EXPENSES		
Motor Running Expenses	12,531,531	18,968,896
Labour & Gardening	443,900	9,458,280
Advertisement	7,351,987	11,673,106
Public Relations Expenses		
Security Expenses	4,071,000	2,592,250
Medical Expenses	2,406,740	3,066,025
Service Charge	-	2,496,600
	26,805,159	48,255,157

HALDANE McCALL PLC**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER, 2026**

	Sep-26	Sep-25
	= N=	= N=
Bal b/f	26,805,159	48,255,157
Insurance	7,254,813	3,895,954
PR Expenses	9,947,000	6,430,000
Legal and Professional services	30,714,421	68,425,479
GMD Office Expenses	2,500,000	750,000
Sewage	3,310,000	4,382,799
Serarch Conduct	70,000	250,000
Others	16,895,048	1,099,800
Statutory Obligation	5,762,351	-
Survey & consultancy fee	410,000	2,309,932
Depreciation	62,532,887	62,853,736
Entertainment	4,424,815	9,358,320
Electricity	63,185,594	71,703,708
IT Expenses	5,410,550	3,883,222
Land use Charge	883,473	200,000
Cleaning &Fumigation	1,504,000	610,000
General Expenses	4,988,950	22,533,012
Generator Maintenance	1,197,550	4,742,550
Computer Expenses	3,983,050	3,610,770
Fine and Penalty	215,000	808,700
Transport and Travelling	6,932,827	6,370,408
Training and Seminars	674,800	5,038,250
License	3,975,600	3,076,900
Bank Charges	2,300,001	3,974,284
Furniture Expenses	-	875,599
Director Expenses	11,595,600	-
	277,473,488	335,438,580

16 CONTINGENT LIABILITIES

The company has no contingent liabilities in respect of any pending litigation.

17 EVENTS AFTER REPORTING DATE

There were no events after the reporting date which could have had a material effect on the financial position of the company as at September, 2026 which have not been adequately provided for.

HALDANE MCCALL PLC FINANCIAL STATEMENT SHOWING 3MONTH COMPARATIVE FOR YEAR 2026 AND 2025

2026	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL	AUG	SEPT
	N"000	N"000	N"000	N"000	N"000	N"000	N"000	N"000	N"000
Turn over	96,252	200,084	405,252	482,058	598,419	1,232,534	1,308,089	2,832,020	2,898,124
Profit before tax	9,595	31,423	108,991	79,449	85,848	320,003	306,307	674,910	819,497
Tax expenses	3,166	10,370	35,967	26,310	28,330	108,801	101,081	222,720	278,629
PAT	6,429	21,054	73,024	53,139	57,518	211,202	205,225	452,190	540,868
2025	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL	AUG	SEPT
	N"000	N"000	N"000	N"000	N"000	N"000	N"000	N"000	N"000
Turn over	348,910	559,990	718,007	928,699	1,031,788	1,198,831	1,259,214	1,348,920	1,818,605
Profit before tax	210,674	221,969	252,833	316,915	290,132	422,996	416,973	438,793	620,179
Tax expenses	69,522	73,250	83,435	104,582	95,743	139,589	137,600	144,801	204,659
PAT	141,152	148,719	169,398	212,333	194,389	283,407	279,373	293,992	415,520

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors of Haldane McCall Plc accept responsibility for the preparation of the financial statements which give a true and fair view in accordance with International Financial Reporting Standards.

The Directors further accept responsibility for maintaining adequate accounting records and for such internal controls as the Directors deemed necessary for the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

The Directors have made an assessment of the Company's ability to continue as a going concern and have no reason to believe that the Company will not remain as a going concern in the year ahead.

Signed on behalf of the Board of Directors of Haldane McCall Plc on 20th February 2026



Name: Olufemi Ojewande
Finance Director
FRC/2020/PRO/000000020083



Name: Edward Akinlade
Group Managing Director
FRC/2014/ICAN/00000007325

FREE FLOAT COMPUTATION		
Company Name:	HALDANE MCCALL NIGERIA PLC	
Year End:	Sep-26	
Reporting Period:	Q3, 2026	
Share Price at end of reporting period:	N3.41	
Description	30/09/2026	
	Units	relation to Issued Share Capital)
Issued Share Capital	3,122,000,000	100%
Substantial Shareholdings (5% and above)		
EDWARD AKINLADE	1,523,739,510	48.81
EDELU INVESTMENT LIMITED	391,394,187	12.54
Total Substantial Shareholdings	1,915,133,697	61.34
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests		
JUSTICE OGUNTADE GEORGE ADESOLA	18,398,723	0.59
PRINCE OYEWOLE OLURIN	857,543	0.03
SIR ADEWOLE FARINU	357,543	0.01
OYEBOLA PRINCE SAMUEL GBOYEGA	857,143	0.03
MR. TOBENA NNAMANI	-	-
ABIOLA ELUGBAJU	7,975,238	0.26
EMULOH DAVID	7,975,638	0.26
BIDEWELL ONYEAKOSI	857,143	0.03
DAPO ADEKOJE	4,040	0.00
HRM NOSIRUDEEN BABATUNDE AKANBI(BAB)	300,000	0.01
EBELE ANISIOBI AKALA	300,000	0.01
PRINCE IFEOLUWASEYI AKINLADE	867,543	0.03
MISS. SHOLA OJUDE	-	-
MR.OLUFEMI OJEWANDE	47,464,000	1.52
OLAJUMOKE OLUWAKEMI OLUWAGBEMIRO	18,762,620	0.60
Total Directors' Shareholdings	104,977,174	3.36
Other Influential Shareholdings		
Total Other Influential Shareholdings	-	-
Free Float in Units and Percentage	1,101,889,129	35.29%
Free Float in Value	N3,757441,929.89	
Declaration:		
(x) Haldane McCall Nigeria with a free float percentage of 35.29% as of September 30, 2026, is compliant with The Exchange's free float requirements for companies listed on the Main Board.		