

**CONSOLIDATED UNAUDITED FINANCIAL
STATEMENTS FOR THE THIRD QUARTER
ENDED 30 SEPTEMBER, 2026**

Julius Berger Nigeria Plc
10 Shettima A. Munguno Crescent
Utako 900 108 | Abuja FCT
RC No. 6852

Julius Berger Nigeria Plc • RC No. 6852 • TIN 01372101-0001

Registered Office: 10 Shettima A. Munguno Crescent | Utako 900 108 | FCT Abuja | Nigeria
Website: www.julius-berger.com • Email: info@julius-berger.com • Phone: +234 803 906 7000

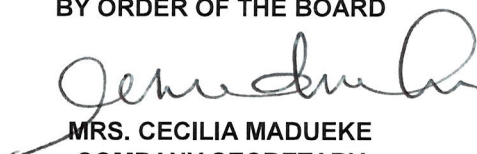
Directors: Engr. Goni Musa Sheikh, Chairman • Mr. George Marks, Vice Chairman (German) • Engr. Dr. Peer Lubasch, Managing Director (German)
Mr. Christian Hausemann, Executive Director, Finance (German) • Mr. Chidi Anya, Esq. • Dr. Ernest Nnaemeka Azudialu-Obiejesi, OFR • Engr. Jafaru Damulak
Amb. Adamu Saidu Daura, MFR • Mrs. Belinda Ajoke Disu, CAL • Mr. Ernest Chukwudi Ebi, MFR, FCIB, FIOD • Dr. Muhammadu Indimi, OFR • Mrs. Gladys Olubusola Talabi
Dr. Muiz Adeyemi Baniire, SAN, OON

**CONSOLIDATED UNAUDITED FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026**

SUMMARY

	3rd Quarter	Year to date
	N'000	N'000
Revenue	232,588,283	657,150,890
Profit before tax	12,402,886	35,923,232
Taxation	(8,273,076)	(25,730,086)
Profit/(loss) after tax	4,129,810	10,193,146

BY ORDER OF THE BOARD



MRS. CECILIA MADUEKE
COMPANY SECRETARY
FRC/2017/NBA/00000017540
October 27, 2026

For more information please visit www.julius-berger.com

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FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026**

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**CONSOLIDATED UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026**

	Notes	2026		2025		31/12/2025
		3 months Jul - Sep	9 months Jan - Sep	3 months Jul - Sep	9 months Jan - Sep	AUDITED
		N'000	N'000	N'000	N'000	N'000
Revenue		232,588,283	657,150,890	197,371,444	540,818,203	759,873,096
Cost of sales		(194,201,741)	(551,944,930)	(177,219,596)	(460,663,917)	(640,042,653)
Gross profit		38,386,542	105,205,960	20,151,847	80,154,286	119,830,443
Marketing expenses		(269,962)	(506,108)	(77,824)	(316,618)	(402,088)
Administrative expenses		(25,875,504)	(76,063,950)	(26,165,473)	(69,987,597)	(98,847,531)
Impairment on trade receivables		(3,495,057)	(5,558,224)	(27,686,567)	(30,621,528)	(36,082,653)
Other gains and losses	5	1,244,050	4,290,012	48,564,620	44,990,513	45,414,003
Operating profit		9,990,068	27,367,690	14,786,604	24,219,057	29,912,174
Investment Income	4	3,879,318	12,864,256	3,100,080	9,661,628	16,389,765
Finance costs	6	(1,466,500)	(4,308,714)	(1,166,986)	(3,992,992)	(5,351,654)
Profit/(loss) before tax		12,402,886	35,923,232	16,719,698	29,887,692	40,950,285
Income tax expenses		(8,273,076)	(25,730,086)	(5,575,744)	(11,635,716)	(10,782,674)
Profit/(loss) after taxation		4,129,810	10,193,146	11,143,954	18,251,976	30,167,611
Other comprehensive Income for the year:						
Actuarial gains on retirement benefits		(730,106)	337,896	-	-	(568,490)
Unclaimed dividend ploughed back to equity		-	-	(391,267)	(391,267)	(391,267)
Revaluation surplus / (deficit)		-	-	20,241,800	20,241,800	20,738,035
Related tax		-	-	(2,024,180)	(2,024,180)	(46,670,812)
		(730,106)	337,896	17,826,353	17,826,353	(26,892,534)
Exchange difference on translation of foreign operations		2,576,483	(2,883,238)	(51,536,979)	(35,335,931)	(55,519,682)
Total comprehensive income		5,976,187	7,647,805	(22,566,672)	742,398	(52,244,605)
Attributable to:						
Owners of the Company		5,935,731	7,442,894	(22,597,032)	541,261	(52,504,432)
Non-controlling interests		40,456	204,910	30,360	201,137	259,827
		5,976,187	7,647,805	(22,566,672)	742,398	(52,244,605)
Earnings per share (Naira)		2.56	6.24	6.91	11.28	18.69
Diluted earnings per share		2.56	6.24	6.91	11.28	18.69

The tax rate applied above is assumed based on the corporate tax rate of 30% payable by corporate entities in Nigeria on taxable profits under the Companies Income Tax Act, and 3% education tax based on the assessable profit of companies.

**CONSOLIDATED UNAUDITED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026**

		2026	2025	AUDITED
		9 months Jan - Sep	9 months Jan - Sep	2025
		N'000	N'000	N'000
ASSETS	Notes			
Non-Current Assets				
Property, plant and equipment	7	327,964,551	298,547,159	301,007,781
Right of use assets	7	28,757,522	34,299,568	32,921,649
Goodwill		18,125,778	39,272,983	20,179,905
Other intangible assets	7	10,954,456	1,178,549	11,451,608
Investment property		2,883,682	439,662	2,566,466
Other financial assets	8	2	466,572	-
Trade receivables		44,917,128	43,758,818	50,251,861
Tax receivables	9	23,642,688	16,623,858	13,884,243
Deferred tax assets		31,900,639	15,262,923	28,702,355
Total Non-Current Assets		489,146,444	449,850,094	460,965,868
Current Assets				
Inventories		86,720,852	93,766,826	92,251,130
Trade receivables		152,924,045	136,209,625	136,177,701
Other receivables		51,740,016	97,158,638	71,572,919
Tax receivables	9	4,107,039	25,240,852	37,957,003
Contract assets		54,930,681	100,663,685	89,055,416
Other financial assets	8	-	381,741	-
Cash and bank balances		185,464,425	188,454,701	192,147,492
Total Current Assets		535,887,058	641,876,067	619,161,661
Assets classified as held for sale		306,816	349,369	536,756
TOTAL ASSETS		1,025,340,319	1,092,075,530	1,080,664,285
EQUITY				
Share capital		800,000	800,000	800,000
Share premium		425,440	425,440	425,440
Other reserves		42,855,019	66,152,602	45,400,361
Revaluation surplus		157,590,934	201,741,331	157,590,934
Retained earnings		87,283,522	72,078,741	83,994,376
TOTAL EQUITY		288,954,916	341,198,114	288,211,111
Attributable to owners of the company		288,358,440	340,761,239	287,715,545
Non-controlling interest		596,476	436,876	495,566
Non-Current Liabilities				
Borrowings		67,434,447	-	-
Retirement benefit liabilities	13	2,744,214	1,438,993	2,210,093
Deferred tax liabilities		94,395,392	52,856,009	100,451,360
Contract Liabilities		165,896,770	202,096,477	208,464,842
Lease liabilities	7	27,856,500	31,648,274	30,013,033
Provisions		2,386,458	4,562,494	3,292,870
Total Non-Current Liabilities		360,713,782	292,602,247	344,432,198
Current Liabilities				
Contract liabilities		242,711,190	338,966,295	320,774,840
Lease liabilities	7	4,708,825	5,729,856	5,826,452
Trade payables		60,906,176	52,051,241	54,907,892
Other payables		31,558,659	27,902,014	29,226,510
Bank overdraft		-	13,264,993	12,931,445
Tax payables		35,173,426	20,063,868	24,122,475
Retirement benefit liabilities	13	613,345	296,902	231,362
Total Current Liabilities		375,671,621	458,275,169	448,020,976
TOTAL LIABILITIES		736,385,403	750,877,415	792,453,174
TOTAL EQUITY AND LIABILITIES		1,025,340,318	1,092,075,530	1,080,664,285

These consolidated interim financial statements were approved by the Board on October 27, 2026 and signed on its behalf by:


ENGR. DR. PEER LUBASCH
MANAGING DIRECTOR
FRC/2020/002/00000020708


CHRISTIAN HAUSEMANN
EXECUTIVE DIRECTOR, FINANCE
FRC/2022/PRO/ANAN/001/183832

**STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026**

	Share capital	Share premium	Revaluation Surplus	Foreign currency translation reserve	Actuarial valuation reserve	Unclaimed Dividends	Retained Earnings	Attributable to owners of the Parent Company	Total equity	Attributable to non - controlling interest
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance at 1 January 2026	800,000	425,440	157,590,934	46,689,038	(1,288,677)	-	83,498,810	287,715,545	288,211,111	495,566
Profit for the year	-	-	-	-	-	-	9,988,236	9,988,236	10,193,146	204,910
Other comprehensive income	-	-	-	(2,883,238)	337,896	-	-	(2,545,342)	(2,545,342)	-
Total comprehensive income for the year	-	-	-	(2,883,238)	337,896	-	9,988,236	7,442,894	7,647,805	204,910
Dividends to shareholders	-	-	-	-	-	-	(6,800,000)	(6,800,000)	(6,904,000)	(104,000)
Balance at 30 September 2026	800,000	425,440	157,590,934	43,805,800	(950,781)	-	86,687,046	288,358,439	288,954,916	596,476

Balance at 1 January 2025	800,000	425,440	183,523,711	102,208,720	(720,187)	391,267	58,791,026	345,419,977	345,779,716	359,739
Profit for the year	-	-	-	-	-	-	29,907,784	29,907,784	30,167,611	259,827
Other comprehensive income (net of tax)	-	-	(25,932,777)	(55,519,682)	(568,490)	(391,267)	-	(82,412,216)	(82,412,216)	-
Total comprehensive income for the year	-	-	(25,932,777)	(55,519,682)	(568,490)	(391,267)	29,907,784	(52,504,432)	(52,244,605)	259,827
Dividends to shareholders	-	-	-	-	-	-	(5,200,000)	(5,200,000)	(5,324,000)	(124,000)
Balance at 31 December 2025	800,000	425,440	157,590,934	46,689,038	(1,288,677)	-	83,498,810	287,715,545	288,211,111	495,566

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**CONSOLIDATED UNAUDITED STATEMENT OF CASHFLOWS
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026**

Cash flows from operating activities:

Cash receipts from customers
Cash paid to suppliers and employees

Cash (used in)/from operations

Cash paid for taxes

Cash flows (used in)/from operating activities

Investing activities:

Interest received
Proceeds from disposal of PPE
Purchase of PPE
Addition to PPE work in progress
Addition to intangible assets work in progress
Addition to other financial assets

Net cash (used in)/from investing activities

Financing activities:

Loan / Borrowings
Payment of lease liabilities
Interest paid
Dividends paid

Net cash (used in)/from financing activities

Net increase/(decrease) in cash and cash equivalents
Cash and cash equivalents at 1 January
Effect of foreign exchange rate changes
Cash and cash equivalents at 30 September

Cash and cash equivalents consist of

Cash and bank balances
Bank overdrafts

2026	2025	AUDITED
9 months Jan - Sep	9 months Jan - Sep	2025
N'000	N'000	N'000
544,915,561	620,945,787	842,508,965
(545,754,427)	(598,936,599)	(800,286,934)
(838,866)	22,009,188	42,222,031
(21,625,756)	(1,875,687)	(8,695,499)
(22,464,622)	20,133,501	33,526,532
12,864,256	9,661,628	16,389,765
8,388,588	7,611,979	11,023,336
(36,336,148)	(6,756,638)	(17,361,004)
(865,578)	-	-
(970,012)	-	(1,441,137)
(2)	-	730,840
(16,918,895)	10,516,969	9,341,800
67,434,447	-	-
(5,228,613)	(6,210,735)	(8,131,020)
(2,002,499)	(2,702,626)	(5,351,654)
(6,904,000)	(5,324,000)	(5,324,000)
53,299,335	(14,237,361)	(18,806,674)
13,915,819	16,413,109	24,061,658
179,216,047	157,772,453	157,772,455
(7,667,441)	1,004,146	(2,618,066)
185,464,425	175,189,708	179,216,047
185,464,425	188,454,701	192,147,492
-	(13,264,993)	(12,931,445)
185,464,425	175,189,708	179,216,047

1. GENERAL INFORMATION

Julius Berger Nigeria Plc ("the Company" or "Julius Berger") was incorporated as a private company limited by shares on February 18, 1970, with incorporation No 6852, and was converted to a public limited company and its shares listed on the Nigerian Exchange Limited on September 20, 1991. The principal activities of the Company include planning, design and construction of civil engineering and building works. The Company has 7 subsidiaries. Wholly owned subsidiaries are Julius Berger Services Nigeria Limited, involved in port management services and the like, Julius Berger Medical Services Limited, an health care service provider, PrimeTech Design and Engineering Nigeria Limited, in the business of engineering, architectural and planning design, Julius Berger Investments Limited, an investment company and investment managers, Julius Berger International GmbH (Germany), which provides integrated design and engineering solutions as well as a wide range of international procurement and other support services for the entire Group and Julius Berger Free Zone Enterprise, in the business of planning, design, engineering and technical developments, works and construction of all descriptions in the various free trade zones in Nigeria. Abumet Nigeria Limited which is owned 90% by the Company, is involved in the dealing in, manufacture and installation of aluminum, steel, iron and other structural products. The address of the registered office is disclosed in the Corporate Information.

2. Basis of preparation of financial statements

These financial statements are the unaudited interim results (hereafter "the Interim Financial Statements") of Julius Berger Group for the third quarter ended September 30, 2026 (hereafter "the interim period"). They are prepared in accordance with International Accounting Standard 34 (IAS 34), Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Consolidated and Separate Audited Financial Statements for the year ended December 31, 2025 prepared under IFRS (hereafter "the Consolidated and Separate Annual Financial Statements"), as they provide an update of previously reported information. The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Consolidated and Separate Annual Financial Statements. The presentation of the Interim Financial Statements is consistent with the Consolidated and Separate Annual Financial Statements. Where necessary, comparative information has been reclassified or expanded from the previously reported Interim Financial Statements to take into account any presentational changes made in the Consolidated and Separate Annual Financial Statements or in these Interim Financial Statements.

3. Segmental Analysis of Continuing operations

Julius Berger Nigeria Plc has four core business segments, civil engineering - encompassing infrastructure and related construction projects within Nigeria; Building involving residential, commercial, and industrial building projects within Nigeria, services, provided to third parties in Nigeria and in Europe and Diversification which comprises of the business unit Cashew Processing in Epe, Lagos and the Groups expanded Construction Business into new regional Markets. Julius Berger is organised by segments, each of which is managed separately and considered to be a reportable segment. The Managing Director together with senior executive management constitute the chief operating decision makers and they regularly review the performance of these segments. Details of the services offered by these segments are provided in the business and financial review in the Annual financial statement.

Disaggregation of revenue

Primary geographical markets

Africa
Europe

Major product/services lines

Civil works
Building works
Services
Diversification

Government		Private		Total Reportable Segments	
2026	2025	2026	2025	2026	2025
9 months Jan - Sep	9 months Jan - Sep	9 months Jan - Sep	9 months Jan - Sep	9 months Jan - Sep	9 months Jan - Sep
N'000	N'000	N'000	N'000	N'000	N'000
530,566,612	439,814,340	90,329,684	59,092,643	620,896,296	498,906,983
18,175,312	-	18,079,282	41,911,221	36,254,594	41,911,221
548,741,924	439,814,340	108,408,966	101,003,864	657,150,890	540,818,203
338,003,906	349,995,619	8,083,359	-	346,087,265	349,995,619
116,231,758	67,263,606	46,585,357	62,179,729	162,817,116	129,443,335
59,387,462	12,177,619	53,740,250	38,823,934	113,127,712	51,001,553
35,118,798	10,377,496	-	200	35,118,798	10,377,696
548,741,924	439,814,340	108,408,966	101,003,864	657,150,890	540,818,203

Disaggregation of Profit/(Loss)

Major product/services lines

Civil works
Building works
Services
Diversification
Operating Profit
Investment Income
Net financing (costs)/income
Profit before income tax

Government		Private		Total Reportable Segments	
2026	2025	2026	2025	2026	2025
9 months Jan - Sep	9 months Jan - Sep	9 months Jan - Sep	9 months Jan - Sep	9 months Jan - Sep	9 months Jan - Sep
N'000	N'000	N'000	N'000	N'000	N'000
24,644,329	16,358,093	24,082	-	24,668,410	16,358,093
8,336,967	1,701,476	6,283,611	4,385,156	14,620,579	6,086,632
5,678,468	555,690	8,168,563	7,707,913	13,847,032	8,263,603
(25,768,331)	(6,061,356)	-	(427,915)	(25,768,331)	(6,489,271)
12,891,434	12,553,903	14,476,256	11,665,154	27,367,690	24,219,057
9,145,619	6,065,254	3,718,637	3,596,374	12,864,256	9,661,628
(3,775,878)	(1,014,940)	(532,836)	(2,978,052)	(4,308,714)	(3,992,992)
18,261,175	17,604,217	17,662,057	12,283,475	35,923,232	29,887,692

4. Investment income

Interest income

2026		2025	
3 months Jul - Sep	9 months Jan - Sep	3 months Jul - Sep	9 months Jan - Sep
N'000	N'000	N'000	N'000
3,879,318	12,864,256	3,100,080	9,661,628
3,879,318	12,864,256	3,100,080	9,661,628

5. Other gains and losses

Gains from disposal of PPE
Net foreign exchange gains/(losses)
Provision for WHT receivables
Miscellaneous cost
Miscellaneous revenue

2026		2025	
3 months Jul - Sep	9 months Jan - Sep	3 months Jul - Sep	9 months Jan - Sep
N'000	N'000	N'000	N'000
2,746,200	8,388,588	3,072,868	6,745,509
(1,232,730)	(2,795,673)	45,491,751	38,245,004
(825,574)	(2,358,756)	-	-
(6,138,457)	(21,725,442)	-	-
6,694,612	22,781,295	-	-
1,244,050	4,290,012	48,564,619	44,990,513

6. Finance costs

Interest on overdraft
Interest on loan
Interest on Right-of-Use Amortisation
Other finance charges

2026		2025	
3 months Jul - Sep	9 months Jan - Sep	3 months Jul - Sep	9 months Jan - Sep
N'000	N'000	N'000	N'000
0	323,576	234,755	465,032
672,170	1,332,943	-	-
555,287	1,678,923	651,165	2,054,027
239,042	973,272	281,066	1,473,934
1,466,500	4,308,714	1,166,986	3,992,992

7. Property, Plant and Equipment and Right-of-use assets / other intangible assets

Property, plant and equipment comprise owned and leased assets that do not meet the definition of investment property.

Property, plant and equipment owned
Right-of-use assets
Other Intangible Assets
Balance at 30 September

2026	2025
N'000	N'000
327,964,551	298,547,159
28,757,522	34,299,568
10,954,456	1,178,549
367,676,528	334,025,277

7.1 Right-of-use assets

Cost

Balance at 1 January 2025
Additions
Terminations
Exchange Differences
Balance at 1 January 2026
Terminations
Additions/(Reduction)
Exchange Differences
Balance at 30 September 2026

Buildings	Concession	Total
N'000	N'000	N'000
45,320,456	2,451,389	47,771,845
2,267,878	-	2,267,878
(1,216,805)	-	-
1,800,485	-	1,800,485
48,172,014	2,451,389	50,623,403
(1,372,822)	-	(1,372,822)
2,680,461	-	2,680,461
(3,142,444)	-	(3,142,444)
46,337,209	2,451,389	48,788,598
(10,703,574)	(1,131,410)	(11,834,984)
1,216,805	-	-
(5,763,596)	(188,568)	(5,952,164)
(15,250,365)	(1,319,979)	(16,570,344)
-	-	-
(2,329,323)	(141,426)	(2,470,749)
(17,579,688)	(1,461,405)	(19,041,092)
28,757,522	989,984	29,747,506

Accumulated amortisation:

Balance at 1 January 2025
Terminations
Charge for the year
Balance at 1 January 2026
Terminations
Charge for the period
Balance at 30 September 2026

Carrying Value at 30 September 2026

7.2 Lease liabilities

Lease liabilities included in the statement of financial position at 30 September:

Balance at 1 January
Addition (Reduction) during the year
Interest on leases
Payments during the year
Exchange Differences

2026	2025
N'000	N'000
35,839,485	37,555,899
3,516,517	1,142,827
1,678,923	2,054,027
(5,228,613)	(6,210,735)
(3,240,987)	2,836,112
32,565,325	37,378,130
4,708,825	5,729,856
27,856,500	31,648,274
32,565,325	37,378,130

Current
Non-current

Total Lease liabilities recognised in the statement of financial position at 30 September:

Amounts recognised in profit or loss

Expense on discounting of lease liabilities
Amortisation of right-of-use assets

2026	2025
N'000	N'000
1,678,923	2,054,027
2,470,749	4,249,250

Amounts recognised in the statement of cash flows

Total cash-out for leases

2026	2025
N'000	N'000
5,228,613	6,210,735

8. Other financial assets

The deposit for shares is designated as debt instrument, consequently classified as loans and receivables and assessed for impairment in line with IFRS 9.

9. Tax receivable

Amounts expected to be recovered within one year
Amounts expected to be recovered after more than one year

2026	2025
N'000	N'000
4,107,039	25,240,852
23,642,688	16,623,858
27,749,727	41,864,710

This represents withholding tax and VAT recoverables from the Nigerian Revenue Service.

10. Risk Management

The Group is exposed through its operations to the following financial risks:

- Ø Credit risk
- Ø Interest rate risk
- Ø Foreign exchange risk
- Ø Inflation risk, and
- Ø Liquidity risk.

There have been no substantive changes in the Group's exposure to financial instrument risks, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

11. Transaction Price allocated to the remaining performance obligations

The following table includes revenue expected to be recognised in the future related to performance obligations that are unsatisfied (or partially unsatisfied) at the reporting date.

	2026	2027 onwards	Total
	N'000	N'000	N'000
Civil Works	80,900,000	522,000,000	603,000,000
Building Works	37,600,000	525,000,000	562,300,000
Services	2,100,000	167,000,000	168,900,000
Diversification	23,300,000	25,000,000	48,300,000
Total	143,900,000	1,239,000,000	1,382,500,000

All contracts with customers has been considered in the amounts presented above.

12. Material Accounting Policies

The material accounting policies applied are consistent with those disclosed in the consolidated annual financial statements as of December 31, 2025, which provide a comprehensive overview of our accounting approach and principles.

13. Retirement benefit liabilities

Obligations under defined benefit plans are calculated separately for each plan by estimating the benefit amount that employees have earned in return for their service in the current and prior periods which represent employees' terminal gratuities based on qualifying years of service and applicable emoluments as per operating collective agreement. Management has decided to settle the obligations and it is probable that the amounts due will be paid. Consequently this had been incorporated in the preparation of these interim financial statements.

14. Related party transactions

The Company entered into various transactions with related parties ranging from purchase of goods or services, to expenses incurred by the related party on behalf of the Company. Related parties to the Company include:

- Abumet Nigeria Limited: Subsidiary Company in which Julius Berger Nigeria PLC owns 90% stake
- Julius Berger Services Nigeria Limited: This is a 100% owned subsidiary of Julius Berger Nigeria PLC
- Julius Berger Medical Services Limited: This is a 100% owned subsidiary of Julius Berger Nigeria PLC
- Julius Berger International GmbH: This is a 100% owned subsidiary of Julius Berger Nigeria PLC
- Julius Berger Investments Limited: This is a 100% owned subsidiary of Julius Berger Nigeria PLC
- Primetech Design and Engineering Nigeria Limited: This is a 100% owned subsidiary of Julius Berger Nigeria PLC
- Julius Berger Free Zone Enterprise: This is a 100% owned subsidiary of Julius Berger Nigeria PLC
- Julius Berger Benin SARL: This is a 100% owned subsidiary of Julius Berger Investments Limited
- CEC Foods GmbH: This is a 100% owned subsidiary of Julius Berger International GmbH

Balances and transactions between the Company and related parties of the Company, have been completed at arms length.

In accordance with the requirement of IAS 24 on related parties, the following directors were the key management personnel of the Company, as at September 30, 2026

- | | |
|--|--|
| - Engr. Goni Musa Sheikh | - Non-Executive Director (Chairman) |
| - Mr. George Marks (German) | - Non-Executive Director (Vice Chairman) |
| - Dr. Ernest Nnaemeka Azudialu-Obiejesi, OFR | - Non-Executive Director |
| - Dr. Muiz Adeyemi Banire, SAN, OON | - Non-Executive Director |
| - Engr. Jafaru Damulak | - Non-Executive Director |
| - Mrs. Belinda Ajoke Disu, CAL | - Non-Executive Director |
| - Dr. Muhammadu Indimi, OFR | - Non-Executive Director |
| - Mrs. Gladys Olubusola Talabi | - Non-Executive Director |
| - Mr. Chidi Anya, ESQ | - Independent Non-Executive Director |
| - Amb. Adamu Saidu Daura, MFR | - Independent Non-Executive Director |
| - Mr. Ernest Chukwudi Ebi, MFR, FCIB, FIOD | - Independent Non-Executive Director |
| - Engr. Dr. Peer Lubasch (German) | - Managing Director |
| - Mr. Christian Hausemann (German) | - Executive Director, Finance |

15. Significant events

No significant events occurred during the reporting period that would have a material effect on the Consolidated Unaudited Financial Statements of the Group as at September 30, 2026

16. Comparative figures

Certain prior year balances have been reclassified to conform with current year's presentation for a more meaningful comparison.

17. Events after the reporting period

There were no material events after the reporting period which could have had a material effect on the Consolidated Unaudited Financial Statements of the Group as at September 30, 2026 that have not been adequately provided for.

18. Securities Trading Policy

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of The Exchange 2015 (Issuers' Rule), Julius Berger Nigeria Plc maintains a Security Trading Policy (Policy) which guides Directors, Audit Committee members, employees and all individuals categorized as insiders in relation to their dealings in the Company's securities. The Policy is updated as is necessary. The Company has made specific inquiries of all its Directors and other insiders and is not aware of any infringement of the Policy during the period.

19. Matters relating to shares and shareholding

The Issued and Paid-up share capital of the Company is N800 million (December 31, 2025: N800 million). This comprises 1.6 billion (December 31, 2025: 1.6 billion) ordinary shares of 50 kobo each. All the ordinary shares rank pari passu in all respects. The information on the Shareholding Pattern and the register of members has been adjusted in compliance with a court order granted in Suit No FHC/L/CS/612/2026.

19.1. Shareholding Pattern as at 30 September, 2026

Shareholder	Shareholding	in %
Goldstone Estates Ltd.	317,893,428	19.87
NeptuneHill Company Ltd.	319,950,168	20.00
Watertown Energy Ltd.	160,000,000	10.00
Ibile Holdings Ltd.	88,000,000	5.50
Other Shareholders including Governments	714,156,404	44.63
Total	1,600,000,000	100.00

19.2. Compliance with Free Float

Julius Berger as at September 30, 2026 is compliant with the Free float requirement for the Main Board of the Nigerian Exchange Limited.