JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
OCTOBER 2025 TO DECEMBER 2025

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
CONDENSED STATEMENT OF PROFIT OR LOSS
FOR PERIOD ENDED 31 DECEMBER 2025

	Notes	GROUP DECEMBER 2025 N'm	DECEMBER 2024 N'm
Revenue	1	418	315
Cost of sales		-293	-220
Gross profit		125	95
Other operating income		101	2
Exchange (loss)/gain		14	113
Distribution expenses		-51	-50
Administrative expenses		-104	-102
Profit/(loss) from operating activities		85	58
Finance costs		-51	-49
Profit/(Loss) before taxation		34	9
Taxation charge		-1	-2
Profit/(Loss) after taxation		33	8
Total comprehensive income transferred to retained earnings		33	8
Earnings/(Loss) per share -Basic (in kobo)		8.5	2.0
Earnings/(Loss) per share -diluted (in kobo)		8.5	2.0

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DEC 2025

	Notes	GROUP SEPT 2025 N'm	GROUP SEPT 2024 N'm	COMPANY SEPT 2025 N'm	COMPANY SEPT 2024 N'm	GROUP QTR 4 2025 N'm	GROUP QTR 4 2024 N'm	COMPANY QTR 4 2025 N'm	COMPANY QTR 4 2024 N'm
Profit/(loss) after taxation	1	33	8	31	6	33	8	31	6
Items that will not be reclassified to profit or loss in subsequent periods.									
Net surplus on revaluation of properties									
Items that may be reclassified subsequently									
Total items that will not be reclassified to profit or loss									
Items that will be reclassified to profit or loss in subsequent periods.									
Net change in fair value during the period									
Changes in allowance for expected credit losses									
Net gain/(losses) on financial investments at fair value through other comprehensive income									
Other comprehensive income/(loss) for the period, net of tax									
Total comprehensive income/(loss) for the period, net of tax		33	8	31	6	33	8	31	6

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
GROUP STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2026

		GROUP			COMPANY		
	Notes	DECEMBER 2025 N'm	SEPTEMBER 2025 N'm	% CHANGE	DECEMBER 2025 N'm	SEPTEMBER 2025 N'm	% CHANGE
Non current assets							
Property, plant and equipment	7	261	262	-0	261	262	-0
Investment properties	8	7,259	7,259	0	4,101	4,101	0
Investment subsidiaries		0	0	0	15	15	0
Assets under finance lease	9	0	0	0	0	0	0
Available for sale financial assets		187	187	0	187	187	0
		7,708	7,708	-0	4,565	4,565	-0
Current assets							
Inventories	2	377	211	79	377	211	79
Trade and other receivables	3	1,499	1,456	3	1,498	1,456	3
Prepayments		130	129	1	130	129	1
Cash and cash equivalents	5	253	236	7	253	236	7
		2,259	2,032	11	2,258	2,032	11
Current liabilities							
Trade and other payables	4	2,559	2,287	-12	2,367	2,219	-7
Due to related parties		24	0	0	24	0	0
Bank overdraft		0	0	0	0	0	0
Loans and borrowings		717	745	4	717	745	4
Taxation payable		171	170	-1	93	92	-1
Employee's benefit		79	76	-4	79	76	-4
		3,550	3,278	8	3,280	3,132	5
Net current liabilities		-1,291	-1,246	4	-1,022	-1,100	-7
Non-current liabilities							
Deferred taxation		285	285	0	0	0	0
Loans and borrowings		0	39	100	0	39	100
Due to related parties		833	872	4	848	762	-11
Net assets		5,299	5,266	1	2,695	2,664	1
Capital and reserves							
Share capital		195	195	0	195	195	0
Property revaluation reserve		0	0	0	0	0	0
Revenue reserve		5,104	5,071	1	2,500	2,469	1
Shareholders' funds		5,299	5,266	1	2,695	2,664	1

Date of approval 28/01/2026

Dr. C. Ezeh
FRC/2017/IODN/00000016475
Group Managing Director

Mr. Adeche Okeje
FRC/2013/ICAN/00000005141
Chief Finance Officer

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
STATEMENT OF CHANGES IN EQUITY
AS AT DECEMBER 31, 2026

	GROUP						COMPANY					
	Issued share capital	**Available for sale reserve**	**Revaluation reserve**	**Reserve on acturial valuation of defined benefit plan**	**Revenue reserve**	**Total equity**	**Issued share capital**	**Available for sale reserve**	**Revaluation reserve**	**Reserve on acturial valuation of defined benefit plan**	**Revenue reserve**	**Total equity**
	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm
At 1 October 2025	195	-	-	-	5,071	5,266	195	-	-	-	2,469	2,664
Profit/(Loss)					33	33					31	31
Other comprehensive income						-						-
Deficit on revaluation of property						-						-
Depreciation written back on revaluation of property						-						-
Total comprehensive (loss)/income for the year	195	-	-	-	5,104	5,299	195	-	-	-	2,500	2,695
Contributions by and distributions to owners:												
Dividends paid						-						-
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	-
At 31 December 2025	**195**	**-**	**-**	**-**	**5,104**	**5,299**	**195**	**-**	**-**	**-**	**2,500**	**2,695**
At 1 October 2024	195	-	1,397	-	3,205	4,797	195	-	620	-	1,696	2,511
Profit/(Loss)					8	8					6	6
Other comprehensive income						-						-
Surplus on revaluation of property			-			-			-			-
Depreciation written back on revaluation of property						-						-
Total comprehensive (loss)/income for the year	195	-	1,397	-	3,213	4,804	195	-	620	-	1,702	2,517
Contributions by and distributions to owners:												
Dividends paid						-						-
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	-
At 30 December 2024	**195**	**-**	**1,397**	**-**	**3,213**	**4,804**	**195**	**-**	**620**	**-**	**1,702**	**2,517**

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
GROUP STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DEC 2025

	Notes	GROUP DECEMBER 2025 N'm	GROUP DECEMBER 2024 N'm	GROUP % CHANGE	COMPANY DECEMBER 2025 N'm	COMPANY DECEMBER 2024 N'm	COMPANY % CHANGE
Cash flows from operating activities							
Cash received from customers		356	394	-10	352	394	-11
Cash paid to suppliers and employees		-206	-307	33	-202	-307	34
Input VAT		28	23	-22	28	23	-23
Output VAT		-29	-24	-21	-29	-24	-21
Income tax paid		0	0	0	0	0	0
Net cash provided by operating activities	6	150	86	-73	150	86	-74
Cash flows from investing activities							
Purchase of fixed assets		-14	-37	61	-14	-37	62
Proceeds from sale of fixed assets		0	0	0	0	0	0
Net cash provided by investing activities		-14	-37	61	-14	-37	0
Cash flows from financing activities							
Proceeds from/(Repayment) of loans and borrowings		-67	5	-1,440	-67	5	-1,440
Finance cost		-51	-49	-4	-51	-49	-4
Net cash provided by financing activities		-118	-44	-169	-118	-44	-168
Net (decrease)/increase in cash and cash equivalents		17	5	-229	17	5	-248
Cash and cash equivalents at 1 October		236	22	973	236	22	973
Closing cash and cash equivalents	5	253	27	829	253	27	839

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
FOR THE PERIOD ENDED 31 DEC 2025

NOTES

		GROUP		COMPANY		GROUP		COMPANY	
		DECEMBER 2025 N'm	DECEMBER 2024 N'm	DECEMBER 2025 N'm	DECEMBER 2024 N'm	QTR 1 2025 N'm	QTR 1 2024 N'm	QTR 1 2025 N'm	QTR 1 2024 N'm
1	**Revenue**								
	Technical products and leasing services	290	212	290	212	290	212	290	212
	Yamaha	0	0	0	0	0	0	0	0
	Central	128	103	124	99	128	103	124	99
		418	315	414	311	418	315	414	311

		GROUP		COMPANY	
		31ST DEC 2025 N'm	30TH SEPT 2025 N'm	31ST DEC 2025 N'm	30TH SEPT 2025 N'm
2	**Inventory**				
	Finished goods	212	213	212	213
	Spart parts	12	12	12	12
	Work- in- progress	167	0	167	0
		391	225	391	225
	Impairment	-14	-14	-14	-14
		377	211	377	211
3	**Trade and other receivables**	N'm	N'm	N'm	N'm
	Trade receivables	126	64	126	64
	Withholding tax receivable	1,932	1,928	1,932	1,928
	Others	97	121	97	121
		2,155	2,113	2,155	2,113
	Provisions	-656	-657	-657	-657
		1,499	1,456	1,498	1,456
4	**Trade and other payables**	N'm	N'm	N'm	N'm
	Trade payables	1	0	1	0
	Accruals and provisions	1,373	1,424	1,228	1,356
	Deferred revenue	1,001	863	1,001	863
	Other payables	184	0	137	0
		2,559	2,287	2,367	2,219

		GROUP		COMPANY	
		31ST DEC. 2025	31ST DEC. 2024	31ST DEC. 2025	31ST DEC. 2024
5	**Cash and cash equivalents**	N'm	N'm	N'm	N'm
	As per statement of financial position	253	27	253	27
	As per statement of cash flow	253	27	253	27

6 Reconciliation of net income to net cash generated by operating activities

	N'm	N'm	N'm	N'm
Profit/(loss) after tax	33	8	31	6
Adjustments to reconcile profit to net cash provided by operating activities				
Depreciation	15	13	15	13
Interest paid	51	49	51	49
Fair value gain on investment properties	0	0	0	0
Changes in assets and liabilities				
Decrease/(increase) in inventories	- 166	16	-166	16
Decrease/(increase) in associates	0	0	0	0
Decrease/(increase) in trade and other receivables	-43	85	-42	85
Decrease/(increase) in prepayments	-1	4	-1	4
Increase/(decrease) in trade and other payables	272	-3	148	-3
Decrease/(increase) in amount due from related companies	0	0	0	0
Increase/(decrease) in amount due to related companies	-15	-93	110	-93
Increase/(decrease) in taxation	1	2	1	2
Increase/(decrease) in employee's benefits	3	7	3	7
Net adjustment	117	79	119	80
Net cash provided by operating activities	150	86	150	86

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
FOR THE PERIOD ENDED 31 DEC 2025

NOTES
7. Property, plant and equipment
GROUP

	LEASEHOLD LAND	LEASEHOLD BUILDING	ASSETS LEASED TO CLIENTS	MOTOR VEH. & VESSELS	COMPUTERS & TELECOM EQUIP	COMPUTER SOFTWARE	FURNITURE & FITTINGS	PLANT & EQUIPT	AIRCONS	ASSET WORK IN PROGRESS		TOTAL
Cost	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm		N'm
Opening			11	310	36	27	46	370	35	55		890
Additions										14		14
Reclassifications												0
Revaluation surplus												0
Disposal												
Closing	-	-	11	310	36	27	46	370	35	69		904
Depreciation												
Opening			8	250	33	6	23	276	32	0		628
Additions			0	9	0	1	1	3	0			15
Reclassifications												0
Revaluation												0
Disposal												0
Closing	0	0	8	259	33	7	24	279	32	0		643
Closing NBV	0	0	3	51	3	20	22	91	3	69		261
Opening NBV	0	0	3	60	3	21	23	94	3	55		262

7. Property, plant and equipment
COMPANY

	LEASEHOLD LAND	LEASEHOLD BUILDING	ASSETS LEASED TO CLIENTS	MOTOR VEH. & VESSELS	COMPUTERS & TELECOM EQUIP	COMPUTER SOFTWARE	FURNITURE & FITTINGS	PLANT & EQUIPT	AIRCONS	ASSET WORK IN PROGRESS		TOTAL
Cost	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm		N'm
Opening			10	310	36	27	43	364	34	55		879
Additions										14		14
Reclassifications												0
Revaluation surplus												0
Disposal												
Closing	-	-	10	310	36	27	43	364	34	69		893
Depreciation												
Opening			8	250	33	6	20	270	31			617
Additions			0	9	0	1	1	3	0			15
Reclassifications												0
Revaluation												0
Disposal												0
Closing	0	0	8	259	33	7	21	273	31	0		632
Closing NBV	0	0	2	51	3	20	22	91	3	69		261
Opening NBV	0	0	2	60	3	21	23	95	4	55		262

	GROUP		COMPANY	
	3IST DEC 2025	30TH SEPT 2025	3IST DEC 2025	30TH SEPT 2025
8. Investment properties				
	N'm	N'm	N'm	N'm
Opening	7,259	4,350	4,101	2,962
Additions	0	0	0	0
Reclassifications	0	2,387	0	844
Fair value gain	0	522	0	295
Disposal	0	0	0	0
Closing	7,259	7,259	4,101	4,101
9. Assets acquired under finance lease				
Cost	N'm	N'm	N'm	N'm
Opening	0	0	0	0
Additions	0	0	0	0
Reclassifications	0	0	0	0
Revaluation	0	0	0	0
Disposal	0	0	0	0
Closing	0	0	0	0
Depreciation				
Opening	0	0	0	0
Additions	0	0	0	0
Reclassifications	0	0	0	0
Revaluation	0	0	0	0
Disposal	0	0	0	0
Closing	0	0	0	0
Closing NBV	0	0	0	0
Opening NBV	0	0	0	0

10. These accounts are not audited.

11. The company prepares this report quarterly.