JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
OCTOBER 2025 TO MARCH 2026

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
CONDENSED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2026

		GROUP			COMPANY			GROUP			COMPANY		
	Notes	MARCH 2026 N'm	MARCH 2025 N'm	% CHANGE	MARCH 2026 N'm	MARCH 2025 N'm	% CHANGE	QTR 2 2026 N'm	QTR 2 2025 N'm	% CHANGE	QTR 2 2026 N'm	QTR 2 2025 N'm	% CHANGE
Revenue	1	1,276	565	126	1,271	564	125	857	250	243	0	0	#DIV/0!
Cost of sales		-950	-404	-135	-949	-403	-136	-706	-184	-284	-707	-183	-287
Gross profit		326	162	102	322	162	99	151	67	127	-707	-183	-287
Other operating income		102	4	2,225	102	4	2,225	-1	3	-127	-1	3	-127
Exchange (loss)/gain		79	72	10	79	72	10	65	-41	260	65	-41	260
Distribution expenses		-104	-98	-7	-104	-97	-7	-33	-48	32	-33	-48	31
Administrative expenses		-221	-209	-6	-220	-209	-5	-87	-107	19	-87	-107	19
Profit/(loss) from operating activities		183	-69	366	180	-68	366	97	-127	176	-761	-375	-103
Finance costs		-120	-94	-28	-120	-94	-28	-69	-45	-54	-69	-45	-54
Profit/(Loss) before taxation		63	-162	139	60	-161	137	28	-171	116	-830	-420	-98
Taxation charge		-7	-3	-138	-7	-3	-138	-6	-1	-354	-6	-1	-354
Profit/(Loss) after taxation		56	-165	134	53	-164	132	22	-173	113	-836	-421	-98
Total comprehensive income transferred to retained earnings		56	-165	134	53	-164	132	22	-173	113	-836	-421	-98
Earnings/(Loss) per share -Basic (in kobo)		14.3	-42.4	134	13.5	-42.2	132	5.6	-44.4	113	-214.9	-108.3	-98
Earnings/(Loss) per share -diluted (in kobo)		14.3	-42.4	134	13.5	-42.2	132	5.6	-44.4	113	-214.9	-108.3	-98

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2026

	Notes	GROUP SEPT 2025 N'm	GROUP SEPT 2024 N'm	COMPANY SEPT 2025 N'm	COMPANY SEPT 2024 N'm	GROUP QTR 4 2025 N'm	GROUP QTR 4 2024 N'm	COMPANY QTR 4 2025 N'm	COMPANY QTR 4 2024 N'm
Profit/(loss) after taxation	1	56	-165	53	-164	22	-173	-836	-421
Items that will not be reclassified to profit or loss in subsequent periods.									
Net surplus on revaluation of properties									
Items that may be reclassified subsequently									
Total items that will not be reclassified to profit or loss									
Items that will be reclassified to profit or loss in subsequent periods.									
Net change in fair value during the period									
Changes in allowance for expected credit losses									
Net gain/(losses) on financial investments at fair value through other comprehensive income									
Other comprehensive income/(loss) for the period, net of tax									
Total comprehensive income/(loss) for the period, net of tax		56	-165	53	-164	22	-173	-836	-421

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
GROUP STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MARCH 2026

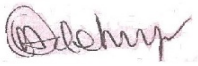
		GROUP			COMPANY		
	Notes	MARCH 2026 N'm	SEPTEMBER 2025 N'm	% CHANGE	MARCH 2026 N'm	SEPTEMBER 2025 N'm	% CHANGE
Non current assets							
Property, plant and equipment	7	241	262	-8	241	262	-8
Investment properties	8	7,270	7,259	0	4,112	4,101	0
Investment subsidiaries		0	0	0	15	15	0
Available for sale financial assets		187	187	0	187	187	0
		7,699	7,708	-0	4,556	4,565	-0
Current assets							
Inventories	2	283	211	34	283	211	34
Trade and other receivables	3	1,470	1,456	1	1,470	1,456	1
Prepayments		110	129	-15	110	129	-15
Cash and cash equivalents	5	1,700	236	620	1,700	236	620
		3,563	2,032	75	3,563	2,032	75
Current liabilities							
Trade and other payables	4	3,682	2,287	-61	3,507	2,219	-58
Due to related parties		24	0	0	24	0	0
Bank overdraft		0	0	0	0	0	0
Loans and borrowings		898	745	-21	898	745	-21
Taxation payable		176	170	-4	98	92	-7
Employee's benefit		86	76	-13	86	76	-13
		4,867	3,278	48	4,614	3,132	47
Net current liabilities		-1,304	-1,246	5	-1,051	-1,100	-4
Non-current liabilities							
Deferred taxation		285	285	0	0	0	0
Loans and borrowings		0	39	100	0	39	100
Due to related parties		788	872	10	788	762	-3
Net assets		5,322	5,266	1	2,717	2,664	2
Capital and reserves							
Share capital		195	195	0	195	195	0
Property revaluation reserve		0	0	0	0	0	0
Revenue reserve		5,127	5,071	1	2,522	2,469	2
Shareholders' funds		5,322	5,266	1	2,717	2,664	2

This account was approved on 27th of April, 2026

Dr. C. Ezeh
FRC/2017/IODN/00000016475

Group Managing Director

Mr. Adeche Okeje
FRC/2013/ICAN/00000005141



Chief Finance Officer

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2026

	GROUP						COMPANY					
	Issued share capital	**Available for sale reserve**	**Revaluation reserve**	**Reserve on acturial valuation of defined benefit plan**	**Revenue reserve**	**Total equity**	**Issued share capital**	**Available for sale reserve**	**Revaluation reserve**	**Reserve on acturial valuation of defined benefit plan**	**Revenue reserve**	**Total equity**
	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm
At 1 October 2025	195	-	-	-	5,071	5,266	195	-	-	-	2,469	2,664
Profit/(Loss)					56	56					53	53
Other comprehensive income						-						-
Deficit on revaluation of property						-						-
Depreciation written back on revaluation of property						-						-
Total comprehensive (loss)/income for the year	195	-	-	-	5,127	5,322	195	-	-	-	2,522	2,717
Contributions by and distributions to owners:												
Dividends paid						-						-
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2026	**195**	**-**	**-**	**-**	**5,127**	**5,322**	**195**	**-**	**-**	**-**	**2,522**	**2,717**
At 1 October 2024	195	-	1,397	-	3,205	4,797	195	-	620	-	1,696	2,511
Profit/(Loss)					(165)	(165)					(164)	(164)
Other comprehensive income						-						-
Surplus on revaluation of property			-			-			-			-
Depreciation written back on revaluation of property						-						-
Total comprehensive (loss)/income for the year	195	-	1,397	-	3,040	4,632	195	-	620	-	1,532	2,347
Contributions by and distributions to owners:												
Dividends paid						-						-
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2025	**195**	**-**	**1,397**	**-**	**3,040**	**4,632**	**195**	**-**	**620**	**-**	**1,532**	**2,347**

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
GROUP STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2026

	Notes	GROUP MARCH 2026 N'm	GROUP MARCH 2025 N'm	GROUP % CHANGE		COMPANY MARCH 2026 N'm	COMPANY MARCH 2025 N'm	COMPANY % CHANGE
Cash flows from operating activities								
Cash received from customers		1,259	642	96		1,254	642	95
Cash paid to suppliers and employees		227	-236	196		231	-236	198
Input VAT		66	38	-73		66	38	-73
Output VAT		-68	-39	-74		-68	-39	-74
Income tax paid		6	3	113	0	6	3	0
Net cash provided by operating activities	6	1,491	408	-265	-	1,490	409	-264
Cash flows from investing activities								
Purchase of fixed assets		-21	-37	43		-21	-37	43
Proceeds from sale of fixed assets		0	0	0		0	0	0
Net cash provided by investing activities		-21	-37	43		-21	-37	0
Cash flows from financing activities								
Proceeds from/(Repayment) of loans and borrowings		114	-43	-366		114	-43	-366
Finance cost		-120	-94	-28		-120	-94	-28
Net cash provided by financing activities		-6	-137	96		-6	-137	96
Net (decrease)/increase in cash and cash equivalents		1,464	235	-524		1,464	235	-522
Cash and cash equivalents at 1 October		236	22	973		236	22	973
Closing cash and cash equivalents	5	1,700	257	562		1,700	257	561

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
FOR THE PERIOD ENDED 31 MARCH 2026

NOTES

		GROUP		COMPANY		GROUP	
		MARCH 2026 N'm	MARCH 2025 N'm	MARCH 2026 N'm	MARCH 2025 N'm	QTR 2 2026 N'm	QTR 2 2025 N'm
1	**Revenue**						
	Technical products and leasing services	1,015	355	1,011	355	724	143
	Yamaha	0	1	0	1	0	1
	Central	261	209	260	208	133	106
		1,276	565	1,271	564	857	250

		GROUP		COMPANY	
		31ST MAR 2026	30TH SEPT 2025	31ST MAR 2026	30TH SEPT 2025
2	**Inventory**	N'm	N'm	N'm	N'm
	Finished goods	212	213	212	213
	Spart parts	12	12	12	12
	Work- in- progress	72	0	72	0
		296	225	296	225
	Impairment	-14	-14	-14	-14
		283	211	283	211
3	**Trade and other receivables**	N'm	N'm	N'm	N'm
	Trade receivables	81	64	81	64
	Withholding tax receivable	1,932	1,928	1,932	1,928
	Others	115	121	115	121
		2,127	2,113	2,127	2,113
	Provisions	-657	-657	-657	-657
		1,470	1,456	1,470	1,456
4	**Trade and other payables**	N'm	N'm	N'm	N'm
	Trade payables	1	0	1	0
	Accruals and provisions	1,508	1,424	1,333	1,356
	Deferred revenue	2,173	863	2,173	863
		3,682	2,287	3,507	2,219

		GROUP		COMPANY	
		31ST MAR. 2026	31ST MAR. 2025	31ST MAR. 2026	31ST MAR. 2025
5	**Cash and cash equivalents**	N'm	N'm	N'm	N'm
	As per statement of financial position	1,700	257	1,700	257
	As per statement of cash flow	1,700	257	1,700	257

6 Reconciliation of net income to net cash generated by operating activities

	N'm	N'm	N'm	N'm
Profit/(loss) after tax	56	-165	53	-164
Adjustments to reconcile profit to net cash provided by operating activities				
Depreciation	31	28	31	28
Interest paid	120	94	120	94
Fair value gain on investment properties	0		0	
Changes in assets and liabilities				
Decrease/(increase) in inventories	- 72	20	-72	20
Decrease/(increase) in associates	0	24	0	24
Decrease/(increase) in trade and other receivables	-14	0	-14	0
Decrease/(increase) in prepayments	19	-12	19	-12
Increase/(decrease) in trade and other payables	1,395	464	1,288	464
Decrease/(increase) in amount due from related companies	0	0	0	0
Increase/(decrease) in amount due to related companies	-60	-65	50	-65
Increase/(decrease) in taxation	6	3	6	3
Increase/(decrease) in employee's benefits	10	16	10	16
Net adjustment	1,435	573	1,438	573
Net cash provided by operating activities	1,491	408	1,490	409

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
FOR THE PERIOD ENDED 31 MARCH 2026

NOTES

7. Property, plant and equipment
GROUP

	LEASEHOLD LAND	LEASEHOLD BUILDING	ASSETS LEASED TO CLIENTS	MOTOR VEH. & VESSELS	COMPUTERS & TELECOM EQUIP	COMPUTER SOFTWARE	FURNITURE & FITTINGS	PLANT & EQUIPT	AIRCONS	ASSET WORK IN PROGRESS		TOTAL
Cost	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm		N'm
Opening			11	310	36	27	46	370	35	55		890
Additions					8		2					10
Reclassifications												0
Revaluation surplus												0
Disposal												
Closing	-	-	11	310	44	27	48	370	35	55		900
Depreciation												
Opening			8	250	33	4	23	278	32	0		628
Additions			1	18	1	1	2	7	1	0		31
Reclassifications												0
Revaluation												0
Disposal												0
Closing	0	0	9	268	34	5	25	285	33	0		659
Closing NBV	0	0	2	42	10	22	23	85	2	55		241
Opening NBV	0	0	3	60	3	23	23	92	3	55		262

7. Property, plant and equipment
COMPANY

	LEASEHOLD LAND	LEASEHOLD BUILDING	ASSETS LEASED TO CLIENTS	MOTOR VEH. & VESSELS	COMPUTERS & TELECOM EQUIP	COMPUTER SOFTWARE	FURNITURE & FITTINGS	PLANT & EQUIPT	AIRCONS	ASSET WORK IN PROGRESS		TOTAL
Cost	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm		N'm
Opening			10	310	36	27	43	364	34	55		879
Additions					8		2					10
Reclassifications												0
Revaluation surplus												0
Disposal												
Closing	-	-	10	310	44	27	45	364	34	55		889
Depreciation												
Opening			8	250	33	4	20	272	31			617
Additions			1	18	1	1	2	7	1			31
Reclassifications												0
Revaluation												0
Disposal												0
Closing	0	0	9	268	34	5	22	278	31	0		648
Closing NBV	0	0	1	42	10	22	23	86	3	55		241
Opening NBV	0	0	2	60	3	23	23	93	4	55		262

	GROUP		COMPANY	
	3IST DEC 2025	30TH SEPT 2025	3IST DEC 2025	30TH SEPT 2025
8. Investment properties				
	N'm	N'm	N'm	N'm
Opening	7,259	4,350	4,101	2,962
Additions	11	0	11	0
Reclassifications	0	2,387	0	844
Fair value gain	0	522	0	295
Disposal	0	0	0	0
Closing	7,270	7,259	4,112	4,101

10. These accounts are not audited.

11. The company prepares this report quarterly.

FREE FLOAT COMPUTATION

Company Name:	**John Holt Plc**
Reporting Period	**March 31, 2026**
Share Price at end of Reporting Period	**17.15**
Issued Share Capital	**389,151,412**
Share Capital (N)	**194,575,706**

Shareholding Structure/ Free Float Status

Description	31-Mar-26	
	Unit	**Percentage**
Issued Share Capital	**389,151,412**	**100%**
Substantial Shareholding (5% and above)		
JOHN HOLT & COMPANY(LIVERPOOL) LIMITED	200,244,245	51.46
Total Substantial Shareholding	**200,244,245**	**51.46**
Director's Shareholdings (Direct and indirect) excluding directors with substantial interests		
CHRISTOPHER IFESONACHI EZEH	2,213,835	0.57
DAVID GEORGE PARMLEY	-	-
CHIEF DR. CHRISTOPHER IKECHI EZEH	3,591,604	0.92
CRAIN NIGERIA LIMITED (CHIEF DR. CHRISTOPHER IKECHI EZEH)	551,142	0.14
MR. ADECHE BOYI OKEJE	54,030	0.01
MR. ADIM JIBUNOH	-	-
Total Directors' Shareholding	**6,410,611**	**1.65**
Other Influential Shareholding		
Government Shareholding	**203,480**	**0.05**
Free Float in Units and Percentage	**182,293,076**	**46.84**
Total	**389,151,412**	**100**

Declaration:

(A) John Holt Plc with a free float percentage of 46.84% as at 31st March 2026, is compliant Board.

31-Mar-25	
Unit	**Percentage**
389,151,412	**100%**
200,244,245	51.46
200,244,245	**51.46**
2,213,835	0.57
-	-
3,591,604	0.92
551,142	0.14
54,030	0.01
-	-
6,410,611	**1.65**
203,480	**0.05**
182,293,076	**46.84**
389,151,412	**100**

: with The Exchange's free float requirements for companies listed on the Main