

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
OCTOBER 2025 TO SEPTEMBER 2026

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
CONDENSED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	Notes	GROUP			COMPANY			GROUP			COMPANY		
		SEPT. 2026 N'm	SEPT. 2025 N'm	% CHANGE	SEPT. 2026 N'm	SEPT. 2025 N'm	% CHANGE	QTR 4 2026 N'm	QTR 4 2025 N'm	% CHANGE	QTR 4 2026 N'm	QTR 4 2025 N'm	% CHANGE
Revenue	1	2,962	1,449	104	2,957	1,449	104	462	211	120	461	210	119
Cost of sales		-2,246	-1,130	-99	-2,245	-1,128	-99	-508	-197	-157	-508	-197	-157
Gross profit		717	319	125	713	321	122	-45	13	-446	-46	13	-457
Other operating income		731	820	-11	731	593	23	617	807	-24	617	580	6
Exchange (loss)/gain		99	70	40	99	70	40	18	49	-64	18	49	-64
Distribution expenses		-194	-190	-2	-194	-190	-2	23	-40	157	23	-41	157
Administrative expenses		-447	-427	-5	-446	-425	-5	-44	-116	62	-43	-115	63
Profit/(loss) from operating activities		905	592	53	902	369	144	568	713	-20	568	486	17
Finance costs		-258	-228	-13	-258	-228	-13	-69	-87	20	-69	-87	20
Profit/(Loss) before taxation		647	364	77	644	141	355	499	626	-20	499	399	25
Taxation charge		-15	105	-115	-15	12	-228	-2	111	-102	-2	18	-113
Profit/(Loss) after taxation		631	469	34	628	153	310	496	737	-33	497	417	19
Total comprehensive income transferred to retained earnings		631	469	34	628	153	310	496	737	-33	497	417	19
Earnings/(Loss) per share -Basic (in kobo)		162.2	120.6	34	161.4	39.4	310	127.5	189.4	-33	127.6	107.1	19
Earnings/(Loss) per share -diluted (in kobo)		162.2	120.6	34	161.4	39.4	310	127.5	189.4	-33	127.6	107.1	19

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

		GROUP		COMPANY		GROUP		COMPANY	
	Notes	SEPT. 2026 N'm	SEPT. 2025 N'm	SEPT. 2026 N'm	SEPT. 2025 N'm	QTR 4 2026 N'm	QTR 4 2025 N'm	QTR 4 2026 N'm	QTR 4 2025 N'm
Profit/(loss) after taxation	1	631	469	628	153	22	-173	21	-168
<hr/>									
Items that will not be reclassified to profit or loss in subsequent periods.									
Net surplus on revaluation of properties									
Items that may be reclassified subsequently									
<hr/>									
Total items that will not be reclassified to profit or loss									
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Items that will be reclassified to profit or loss in subsequent periods.									
Net change in fair value during the period									
Changes in allowance for expected credit losses									
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Net gain/(losses) on financial investments at fair value through other comprehensive income									
<hr/>									
Other comprehensive income/(loss) for the period, net of tax									
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Total comprehensive income/(loss) for the period, net of tax		631	469	628	153	22	-173	21	-168

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
GROUP STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

GROUP					COMPANY		
Notes	SEPT. 2026 N'm	SEPT. 2025 N'm	% CHANGE	SEPT. 2026 N'm	SEPT. 2025 N'm	% CHANGE	
Non current assets							
Property, plant and equipment	7	232	262	-11	232	262	-11
Investment properties	8	7,534	7,259	4	4,376	4,101	7
Investment subsidiaries		0	0	0	15	15	0
Available for sale financial assets		496	187	165	496	187	165
		8,262	7,708	7	5,119	4,565	12
Current assets							
Inventories	2	251	211	19	251	211	19
Trade and other receivables	3	1,668	1,456	15	1,667	1,456	14
Prepayments		115	129	-11	115	129	-11
Cash and cash equivalents	5	681	236	189	681	236	189
		2,715	2,032	34	2,714	2,032	34
Current liabilities							
Trade and other payables	4	2,754	2,287	-20	2,660	2,219	-20
Due to related parties		24	0	0	24	0	0
Bank overdraft		0	0	0	0	0	0
Loans and borrowings		952	745	-28	952	745	-28
Taxation payable		232	170	-36	72	92	22
Employee's benefit		76	76	0	76	76	0
		4,038	3,278	23	3,784	3,132	21
Net current liabilities		-1,323	-1,246	6	-1,070	-1,100	-3
Non-current liabilities							
Deferred taxation		285	285	0	0	0	0
Loans and borrowings		0	39	100	0	39	100
Due to related parties		757	872	13	757	762	1
Net assets		5,897	5,266	12	3,292	2,664	24
Capital and reserves							
Share capital		195	195	0	195	195	0
Property revaluation reserve		0	0	0	0	0	0
Revenue reserve		5,702	5,071	12	3,097	2,469	25
Shareholders' funds		5,897	5,266	12	3,292	2,664	24

Approval Date - 29th October, 2026

Dr. C. Ezeh
FRC/2017/ODN/00000016475


Group Managing Director

Dr. Adeche Okeje
FRC/2013/ICAN/00000005141


Chief Finance Officer

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	GROUP						COMPANY					
	Issued share capital	Available for sale reserve	Revaluation reserve	Reserve on actuarial valuation of defined benefit plan	Revenue reserve	Total equity	Issued share capital	Available for sale reserve	Revaluation reserve	Reserve on actuarial valuation of defined benefit plan	Revenue reserve	Total equity
	N'm	N'm	N'm		N'm	N'm	N'm	N'm	N'm		N'm	N'm
At 1 October 2025	195	-	-		-	5,071	195	-	-		-	2,469
Profit/(Loss)						631						628
Other comprehensive income						-						-
Deficit on revaluation of property						-						-
Depreciation written back on revaluation of property						-						-
Total comprehensive (loss)/income for the year	195	-	-		-	5,702	195	-	-		-	3,097
Contributions by and distributions to owners:												
Dividends paid						-						-
Total contributions by and distributions to owners	-	-	-		-	-	-	-	-		-	-
At 30 Sept 2026	195	-	-		-	5,702	195	-	-		-	3,097
At 1 October 2024	195	-	1,397		-	3,205	195	-	620		-	1,696
Profit/(Loss)						(199)						(299)
Other comprehensive income						-						-
Surplus on revaluation of property			-			-			-			-
Depreciation written back on revaluation of property						-						-
Total comprehensive (loss)/income for the year	195	-	1,397		-	3,006	195	-	620		-	1,397
Contributions by and distributions to owners:												
Dividends paid						-						-
Total contributions by and distributions to owners	-	-	-		-	-	-	-	-		-	-
At 30 Sept 2025	195	-	1,397		-	3,006	195	-	620		-	1,397

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
GROUP STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	Notes	GROUP			COMPANY		
		SEPT. 2026 N'm	SEPT. 2025 N'm	% CHANGE	SEPT. 2026 N'm	SEPT. 2025 N'm	% CHANGE
Cash flows from operating activities							
Cash received from customers		2,789	1,507	85	2,784	1,507	85
Cash paid to suppliers and employees		-2,200	-1,052	-109	-2,195	-1,052	-109
Input VAT		136	78	-73	136	78	-73
Output VAT		-138	-80	-72	-138	-80	-72
Income tax paid		0	0	0	0	0	0
Net cash provided by operating activities	6	587	453	-30	587	453	-30
Cash flows from investing activities							
Purchase of fixed assets		-52	-47	-10	-52	-47	-10
Proceeds from sale of fixed assets		0	3	100	0	3	100
Net cash provided by investing activities		-52	-44	-17	-52	-44	0
Cash flows from financing activities							
Proceeds from/(Repayment) of loans and borrowings		168	33	409	168	33	409
Finance cost		-258	-228	-13	-258	-228	-13
Net cash provided by financing activities		-90	-195	54	-90	-195	54
Net (decrease)/increase in cash and cash equivalents		445	214	-108	445	214	-108
Cash and cash equivalents at 1 October		236	22	973	236	22	973
Closing cash and cash equivalents	5	681	236	188	681	236	188

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

NOTES

		GROUP		COMPANY	
		SEPT.	SEPT.	SEPT.	SEPT.
		2026	2025	2026	2025
		N'm	N'm	N'm	N'm
1	Revenue				
	Technical products and leasing services	2,253	827	2,253	827
	Yamaha	147	192	147	192
	Central	562	430	557	430
		<u>2,962</u>	<u>1,449</u>	<u>2,957</u>	<u>1,449</u>
2	Inventory				
	Finished goods	231	213	231	213
	Spart parts	14	12	14	12
	Work- in- progress	20	0	20	0
		<u>265</u>	<u>225</u>	<u>265</u>	<u>225</u>
	Impairment	<u>-14</u>	<u>-14</u>	<u>-14</u>	<u>-14</u>
		<u>251</u>	<u>211</u>	<u>251</u>	<u>211</u>
3	Trade and other receivables	N'm	N'm	N'm	N'm
	Trade receivables	237	64	237	64
	Withholding tax receivable	1,949	1,928	1,949	1,928
	Others	138	121	138	121
		<u>2,324</u>	<u>2,113</u>	<u>2,324</u>	<u>2,113</u>
	Provisions	<u>-656</u>	<u>-657</u>	<u>-657</u>	<u>-657</u>
		<u>1,668</u>	<u>1,456</u>	<u>1,667</u>	<u>1,456</u>
4	Trade and other payables	N'm	N'm	N'm	N'm
	Trade payables	2	0	1	0
	Accruals and provisions	1,484	1,424	1,391	1,356
	Deferred revenue	1,268	863	1,268	863
		<u>2,754</u>	<u>2,287</u>	<u>2,660</u>	<u>2,219</u>
5	Cash and cash equivalents				
	As per statement of financial position	681	236	681	236
	As per statement of cash flow	<u>681</u>	<u>236</u>	<u>681</u>	<u>236</u>
6	Reconciliation of net income to net cash generated by operating activities				
		N'm	N'm	N'm	N'm
	Profit/(loss) after tax	631	469	628	153
	<u>Adjustments to reconcile profit to net cash provided by operating activities</u>				
	Depreciation	56	58	56	58
	Interest paid	258	228	258	228
	Fair value gain on investment properties	-250	-522	-250	-295
	Fair value gain on financial assets	-309	-109	-309	-109
	Profit on disposal of plant and equipment		-3		-3
	Deferred tax income		-112		-19
	<u>Changes in assets and liabilities</u>				
	Decrease/(increase) in inventories	-	40	-40	26
	Decrease/(increase) in trade and other receivables		-212	-211	-65
	Decrease/(increase) in prepayments		14	14	0
	Increase/(decrease) in trade and other payables		467	441	554
	Decrease/(increase) in amount due from related companies		0	0	-77
	Increase/(decrease) in amount due to related companies		-91	19	-70
	Increase/(decrease) in taxation		62	-20	7
	Transfer of fixed asset		0	0	34
	Increase/(decrease) in employee's benefits		0	0	31
	Net adjustment	<u>-44</u>	<u>-16</u>	<u>-41</u>	<u>300</u>
	Net cash provided by operating activities	<u>587</u>	<u>453</u>	<u>587</u>	<u>453</u>

JOHN HOLT PLC
UNAUDITED 2025/2026 RESULTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

NOTES

7. Property, plant and equipment
GROUP

	LEASEHOLD LAND	LEASEHOLD BUILDING	ASSETS LEASED TO CLIENTS	MOTOR VEH. & VESSELS	COMPUTERS & TELECOM EQUIP	COMPUTER SOFTWARE	FURNITURE & FITTINGS	PLANT & EQUIPT	AIRCONS	ASSET WORK IN PROGRESS		TOTAL
Cost	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm		N'm
Opening			11	310	36	27	46	370	35	55		890
Additions					16	5	2	2	2			27
Reclassifications												0
Revaluation surplus												0
Disposal												0
Closing	-	-	11	310	52	32	48	372	37	55		917
Depreciation												
Opening			8	250	33	4	23	278	32	0		628
Additions			2	30	3	3	3	14	2	0		56
Reclassifications												0
Revaluation												0
Disposal												0
Closing	0	0	10	280	36	7	26	292	34	0		684
Closing NBV	0	0	1	30	16	25	22	81	3	55		232
Opening NBV	0	0	3	60	3	23	23	92	3	55		262

7. Property, plant and equipment
COMPANY

	LEASEHOLD LAND	LEASEHOLD BUILDING	ASSETS LEASED TO CLIENTS	MOTOR VEH. & VESSELS	COMPUTERS & TELECOM EQUIP	COMPUTER SOFTWARE	FURNITURE & FITTINGS	PLANT & EQUIPT	AIRCONS	ASSET WORK IN PROGRESS		TOTAL
Cost	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm	N'm		N'm
Opening			10	310	36	27	43	364	34	55		879
Additions					16	5	2	2	2			27
Reclassifications												0
Revaluation surplus												0
Disposal												0
Closing	-	-	10	310	52	32	45	366	36	55		906
Depreciation												
Opening			8	250	33	4	20	272	31			617
Additions			2	30	3	3	3	14	2	0		56
Reclassifications												0
Revaluation												0
Disposal												0
Closing	0	0	10	280	36	7	23	285	33	0		673
Closing NBV	0	0	0	30	16	25	22	81	4	55		232
Opening NBV	0	0	2	60	3	23	23	93	4	55		262

	GROUP		COMPANY	
	30TH SEPT. 2026	30TH SEPT 2025	30TH SEPT. 2026	30TH SEPT 2025
8. Investment properties				
Opening	N'm 7,259	N'm 4,350	N'm 4,101	N'm 2,962
Additions	25	0	25	0
Reclassifications	0	2,387	0	844
Fair value gain	250	522	250	295
Disposal	0	0	0	0
Closing	<u>7,534</u>	<u>7,259</u>	<u>4,376</u>	<u>4,101</u>

10. These accounts are not audited.

11. The company prepares this report quarterly.

FREE FLOAT COMPUTATION

Company Name: John Holt Plc
Reporting Period: 30 Sept 26
Share Price at end of Reporting Period: 8.5
Issued Share Capital: 389,151,412
Share Capital (N): 194,575,706
Shareholding Structure/ Free Float Status

Description	30-Sep-26		30-Sep-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	389,151,412	100%	389,151,412	100%
Substantial Shareholding (5% and above)				
JOHN HOLT & COMPANY(LIVERPOOL) LIMITED	200,244,245	51.46	200,244,245	51.46
Total Substantial Shareholding	200,244,245	51.46	200,244,245	51.46
Director's Shareholdings (Direct and indirect) excluding directors with substantial interests				
CHRISTOPHER IFESONACHI EZEH	2,213,835	0.57	2,213,835	0.57
DAVID GEORGE PARMLEY	-	-	-	-
CHIEF DR. CHRISTOPHER IKECHI EZEH	3,591,604	0.92	3,591,604	0.92
CRAIN NIGERIA LIMITED (CHIEF				
DR. CHRISTOPHER IKECHI EZEH)	551,142	0.14	551,142	0.14
MR. ADECHE BOYI OKEJE	54,030	0.01	54,030	0.01
MR. ADIM JIBUNOH	-	-	-	-
Total Directors' Shareholding	6,410,611	1.65	6,410,611	1.65
Other Influential Shareholding				
Government Shareholding	203,480	0.05	203,480	0.05
Free Float in Units and Percentage	182,293,076	46.84	182,293,076	46.84
Total	389,151,412	100	389,151,412	100

Declaration:

(A) John Holt Plc with a free float percentage of 46.84% as at 30th Sept. 2026, is compliant with The Exchange's free float requirements for companies listed on the Main Board.