

**MULTIVERSE MINING AND EXPLORATION PLC
IFRS UNAUDITED FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 30TH JUNE, 2026.**

CERTIFICATION PURSUANT TO SECTION 60(2) OF INVESTMENT AND SECURITIES ACT NO. 29 OF 2007

We the undersigned hereby certify the following with regards to our financial statements for the first quarter ended 30th June, 2026 that:

- a) We have reviewed the report;
- b) To the best of our knowledge, the report does not contain:
 - I. Any untrue statement of a material fact, or
 - II. Omit to state a material fact, which would make the statement, misleading in light of the circumstance under which such statements were made;
- c) To the best of our knowledge, the financial statement and other financial information included in the report fairly present in all material respects the financial condition and results of operation of the company as of, and for the periods presented in the report.
- d) We:
 - I. Are responsible for establishing and maintaining internal controls
 - II. Have designed such internal controls to ensure that material information relating to the company and its consolidated subsidiary is made known to such officers by others within those entities particularly during the period in which the periodic reports are being prepared;
 - III. Have evaluated the effectiveness of the company's internal controls as of date within 90 days prior to the report;
 - IV. Have present in the report our conclusions about the effectiveness of our internal controls based on our evaluation as of that date;
- e) We have disclosed to the auditors of the company and audit committee

- I. All significant deficiency in the design or operation of internal controls which would adversely affect the company's ability to record, process, summarize and report financial data and have identified for the company's auditors any material weakness in internal controls, and
 - II. Any fraud, whether or not material, that involves management or other employees who have significant roles in the company's internal controls;
- f) We have identified in the report whether or not there were significant changes in internal controls, or other factors that could significantly affect internal controls subsequent to the date of our evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.



.....
Chief Financial Officer



.....
Managing Director/CEO

MULTIVERSE MINING AND EXPLORATION PLC
UNAUDITED FINANCIAL REPORTS
FOR THE PERIOD ENDED 30TH JUNE, 2026.

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Multiverse Mining and Exploration Plc

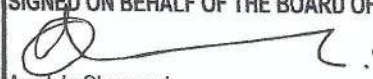
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026

Statement of Financial Position

Figures in thousand ('000) of Naira

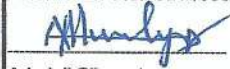
	Note	Jun-2026	Dec-2025
ASSETS			
Non Current Assets			
Exploration and Evaluation Assets			
Quarry Exploration			
Mine Properties	3	1,607,303	1,607,303
Property, Plant & Equipment	1	1,485,285	1,513,147
Deferred Tax Assets	13		0
Total Non-current assets		3,092,588	3,120,450
Current Assets			
Inventories	4		
Trade & Other receivables	5	2,380	4,668
Cash & cash equivalents	6	18,818	34,266
Total Current assets		21,198	38,934
Total Assets		3,113,786	3,159,384
EQUITY AND LIABILITIES			
Shareholder's Equity			
Issued Capital	7	213,097	213,097
Share Premium	8	337,805	337,805
Retained Profit (Loss)/ Earnings	8.2	1,257,709	1,135,227
Equity attributable to owners of the Company		1,808,611	1,686,130
Non -Current Liabilities			
Interest -Bearing Loans and Borrowings	9	0	34,043
Provisions for Mine Rehabilitation, Development and others	11	100,037	274,103
Deferred Tax	13	80	80
Total Non-current liabilities		100,117	308,226
Current Liabilities			
Interest -Bearing Loans and Borrowings	9.1	239,961	354,961
Trade and Other payables	10	897,266	742,237
Income Tax Payable	12	67,831	67,831
Current liabilities		1,205,058	1,165,029
Total liabilities		1,305,175	1,473,254
Total equity and liabilities		3,113,786	3,159,384

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS ON 21 JULY, 2026.


Ayodele Oluwasusi

Managing Director

FRC/2022/PRO/ODN/003/568110


Adedeji Sijuwade

Chief Financial Officer

FRC/2025/PRO/ICAN/001/078012

Multiverse Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026
Statement of Profit or Loss and Other Comprehensive Income

Figures in thousand ('000) of Naira

Notes

		2026		2025	
		Apr-Jun =N=	Jan-Jun =N=	Apr-Jun =N=	Jan-Jun =N=
Income Statement					
Revenue	2A	150,088	267,409	376,663	491,291
Cost of Sales		(37,970)	(60,447)	(46,377)	(100,498)
Gross Profit		112,118	206,962	330,286	390,793
Administrative /Operating Expenses	2B	(45,476)	(101,120)	(42,199)	(75,730)
Depreciation Charges	2C	(17,223)	(34,360)	(21,663)	(43,277)
Operating (loss)/Profit		49,419	71,482	266,424	271,786
Finance costs	14	-	-	-	-
Profit / (Loss) Before Income Tax		49,419	71,482	266,424	271,786
Taxation		-	-	-	-
Profit / (Loss) After Income Tax		49,419	71,482	266,424	271,786
Other Comprehensive Income		31,000	81,000	-	-
Total Comprehensive income for the period Net of Tax		80,419	152,482	266,424	271,786
Profit / (Loss) for the Period attributable to:					
Owners of the Company		80,419	152,482	266,424	271,786
Non Controlling Interest		-	-	-	-
		80,419	152,482	266,424	271,786
Total comprehensive income for the period attributable to:					
Owners of the Company		80,419	152,482	266,424	271,786
Non Controlling Interest		-	-	-	-
Net Income		80,419	152,482	266,424	271,786
Earnings per share (kobo) Basic		0.19	0.36	0.63	0.64

The financial statements for the period ended 30th June, 2026 have been prepared in accordance with the International Financial Reporting Standards (IFRS) as required by the Financial Reporting Council of Nigeria.

BY ORDER OF THE BOARD


Alabidun Mahmud Bayo

Equity Union Limited

(Corporate Secretaries/Nominees)

FRC/2022/PRO/ICSAN/002/563803

Multivers Mining and Exploration Plc**Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026****Statement of Changes in Equity****Figures in thousand ('000) of Naira**

	Share Capital	Share Premium	Retained Earnings	Total Equity
Balance as at January 1, 2025	213,097	337,806	619,424	1,170,327
Correction of Prior Year Error				0
Profit / (Loss) as at 30th June, 2025			271,788	271,788
Dividend Paid			(31,310)	(31,310)
Balance as at 30th June, 2025	213,097	337,806	859,902	1,410,805
Balance as at January 1, 2026	213,097	337,806	1,135,226	1,686,129
Dividend paid during the Period			(30,000)	(30,000)
Profit / (Loss) as at 30th Jun-26			152,482	152,482
As at 30-Jun-2026	213,097	337,806	1,257,708	1,808,611

Multiverse Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026

Cash flow Statement

Figures in thousand ('000) of Naira

	Jun-2026 =N=	Jun-2025 =N=
CASHFLOW FROM OPERATING ACTIVITIES		
Cash Sales	267,409	491,291
Cash Received from Customers	150,000	280,000
Cash paid to Suppliers, Employees and Operating Expenses	(337,823)	(348,891)
Tax Paid CIT	0	(4,742)
Net VAT Paid		0
Net Cash Flow from Operating Activities	79,586	417,658
CASHFLOW FROM INVESTING ACTIVITIES		
Expenditures on Mine Properties	-	-
Expenditures on Mine Development	-	-
Expenditures on Land, Plant and Development	(6,500)	-
Purchase of Fixed Assets		(3,000)
Proceeds from Disposal of Assets Other Income	81,000	-
Net Cash flow from Investing Activities	74,500.0	(3,000.0)
CASHFLOW FROM FINANCING ACTIVITIES		
Increase in Trade Creditors	-	-
Repayment of soft loan	(149,043)	-
Loan Facility/ Interest Paid	0	(375,530.0)
Dividends Paid	(30,000)	(31,310)
Unclaimed Dividend		
Loan Restructured effect	-	(38,469)
Net Cash(used in)/from Financing Activities	(179,043.0)	(445,309.0)
Net Increase/(Decrease) in Cash	(24,956.8)	(30,651.0)
Cash and Cash Equivalents at the Beginning of the Period	43,775	43,775
Cash and Cash Equivalents at the End of the Period	18,818	13,124
Represented By:		
Bank and Cash Balance as at 30th June	18,818	13,124

Multiverse Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026
Statement of Value Added
Figures in thousand ('000) of Naira

	Jun-2026	%	Jun 2025	%
	=N=		=N=	
Revenue / Income	267,409		491,291	
Value of Services	(115,549)		(127,826)	
Other Income	81,000			
Value Added for Distribution	<u>232,860</u>	<u>100</u>	<u>363,465</u>	<u>100</u>
Apply as Follows:				
In Payment to Government				
Taxation	-	0	4,742	1
Royalty	-	0	-	0
In Payment to Employees				
Salaries , Wages and Pension	15,868	7	12,349	3
Staff Welfare	150	0	-	-
Services consumed				
Capital Provider				
Bank Finance Charges	-	0	0	0
Dividends Paid	30,000	13	31,310	9
Retained in Business for Expansion & Development				
Depreciation	34,360	15	43,277	12
Profit / (Loss)	152,482	65	271,788	75
	<u>232,860</u>	<u>100</u>	<u>363,466</u>	<u>100</u>

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026
Notes to the Accounts

1 Fixed Assets
Property, plant and equipment
Figures in thousand ('000) of Naira

	Plant & Machinery	Site Cost - Oloparun	Site Cost - Alaguntan	Site Cost - Apo	Site Cost - Afikpo	Building	Motor Vehicle	Office Equipment	Computer & IT Equipment	Furniture & Fittings	Total
COST	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
As at 1st January 2025	3,007,793	27,166	119,933	115,647	5,097	7,132	89,225	3,581	14,494	1,305	3,391,374
Addition During the Year	-	-	3,000	-	-	-	-	-	-	-	-
Assets Scrapped	(599,085)	-	(109,992)	-	-	(1,448)	(302)	-	-	-	3,000
As at 31st December, 2025	2,408,708	27,166	12,941	115,647	5,097	5,684	88,923	3,581	14,494	1,305	(710,827)
	-	-	-	-	-	-	-	-	-	-	2,683,547
Additions during the year	-	-	-	-	-	-	-	-	-	-	-
Disposals/Assets Written Off	-	-	6,500	-	-	-	-	-	-	-	-
As at 30 June 2026	2,408,708	27,166	19,441	115,647	5,097	5,684	88,923	3,581	14,494	1,305	6,500
	-	-	-	-	-	-	-	-	-	-	2,690,047
DEPRECIATION											
At 1 January, 2025	935,835	8,676	27,950	115,647	5,097	5,743	87,711	945	13,525	731	1,201,860
Charges during the Year	62,825	1,358	5,234	0	0	297	1,262	631	451	223	72,281
Assets Scrapped	(99,100)	-	(4,234)	-	-	(356)	(50)	-	-	-	(103,740)
As at 31st December 2025	899,560	10,034	28,950	115,647	5,097	5,684	88,923	1,576	13,976	954	1,170,401
Charged for the year from Jan-Jun 2026	30,188	0	3,444	-	-	0	0	358	262	109	34,360
Accum Dep as at 30 June 2026	929,748	10,034	32,394	115,647	5,097	5,684	88,923	1,934	14,238	1,063	1,204,762
NET BOOK VALUE											
As at 30-Jun-2026	1,478,960	17,132	(12,953)	(0)	(1)	0	0	1,647	257	242	1,485,285
As At 31st Dec, 2025	1,509,148	17,132	-16,008	0	0	0	0	2,006	518	351	1,513,147

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30.Jun-2026

Notes to the Accounts

2A The Revenue is the Value of sales of Chipping Granites invoiced to the third party during the Period. and Sale of Zinc Concentrates

Figures in thousand ('000) of Naira

Sales of Goods::	=N=	=N=
	Jun-2026	Jun-2025
Quarry Operations	93,343	70,195
Mining Operations (Lead Ore / Zinc	174,066	421,096
Total	<u>267,409</u>	<u>491,291</u>

The entity's reportable segment under IFRS 8 are therefore as follows:

Quarry Operations: Sale of Granite to third parties and also sales of processed Zinc Concentrates.

	=N=	=N=
7001 · RENT EXPENSES	3,000	2,000
7003 · ELECTRICITY	1,000	1,400
7004 · CLEANING EXPENSES	423	434
7005 · SECURITY EXPENSES	350	445
7011 · NEWS PAPER AND JOURNALS	65	79
7013 · Management and Office Expenses	5,211	3,627
7016 · PRINTING AND STATIONERIES	499	423
7018 · Internet and telephone & Courier	751	540
7020 · Statutory & Regulatory fees	9,175	8,179
7023 · GENERATOR RUNNING EXPENSES	1,704	933
7051 Logistics At Quarry Site	2,220	2,348
7053 · Annual General Meeting Expenses	12,389	8,826
7054 · BUSINESS DEVELOPMENT EXPENSES	2,335	490
7056 · Board Meeting Exp	1,068	1,087
7057 · Legal & Professional charges	27,498	8,950
7059 · Dues & Subscriptions	1,437	218
7060 · Computer Consumables	304	0
7063 · Local transportation Expenses	2,376	3,178
7064 · Flight Ticket Expenses	1,953	2,825
7065 · Motor Vehicle Running Expenses	589	1,584
7066 Hotel Expenses	865	50
7067 · Other Business Travel Expenses	1,906	2,326
7070 · BANK CHARGES	465	780
7101 · R&M-LAND & BUILDING	369	46
7104 · R&M-PLANT & MACHINE	1,500	0
7107 · R&M-MOTOR VEHICLE	100	444
7108 · R&M-OFFICE EQUIPMENT	173	196
7109 · R&M-FURNITURE & FITTINGS	38	57
7110 · R&M- COMPUTER EQUIPMENT	323	444
7200 · Senior Staff Salaries	2,132	1,635
7220 · Management Staff Salary	12,304	9,684
7240 · JUNIOR STAFF SALARY	1,432	895
7301 · STAFF WELFARE	150	0
7302 · CORPORATE SOCIAL RESPONSIBILITY	4,129	11,133
7303 · MEDICALS	15	165
7312 · Pension Contribution-Company	872	310
	<u>101,120</u>	<u>75,730</u>

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30.Jun-2026

Notes to the Accounts

	=N= '000	=N= '000
Dep-LAND & BUILDING	0	178
Dep-OLOPARUN SITE	0	679
2C Dep-PLANT & MACHINE	30,188	37,601
Dep-MOTOR VEHICLE	0	757
Dep-OFFICE EQUIPMENT	358	280
Dep-FURNITURE & FITTIN	109	124
Dep-COMPUTER EQUIPMENT	262	262
Dep-ALAGUNTAN SITE	3,444	2,811
	<u>34,360</u>	<u>42,692</u>

EXPLORATION AND EVALUATION ASSETS

	Jun-2026 =N= '000	Jun-2025 =N= '000
Cost as at 1,January 2025	-	-
Additions	-	-
2D Transferred to Mines Under Construction	-	-
Cost as at 30 Jun, 2025	-	-
Provision for Impairment as at 1 January	-	-
Impairment Change for the Year	-	-
Reversal of Previously Recognised Impairment	-	-
Provision for Impairmentn as at 30 Jun,2025	-	-
Net Book Value as at 30 Jun, 2025	<u>-</u>	<u>-</u>

3) MINE PROPERTIES

	MINE SITE UNDER CONSTRUCTION	QUARRY SITE	TOTAL
Cost as at January 1, 2025	1,607,303	-	1,607,303
Additions during thebYear	-	-	-
Unproductive Licences written Off	-	-	-
As at 30 June 2026	<u>1,607,303</u>	<u>-</u>	<u>1,607,303</u>

4). INVENTORIES

	Jun-2026	Jun-2025
These comprise:	-	-
Finished Goods	-	-
Work-in-Progress	-	-
Consumables	-	-
As at 30 June 2026	<u>-</u>	<u>-</u>

There are no inventories at the end of the period as inventories are on produce and carry basis

Multiverse Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026
Figures in thousand ('000) of Naira

	Jun-2026 =N=	Dec-2025 =N=
5) Trade & Other receivables		
Trade Debtors/Receivables-Mine Sales	0	0
Less: Provision for impairment of trade & other receivables 5.1	-	-
Sub total	<u>0</u>	<u>0</u>
Other receivables	0	-
Staff Loan	1,380	668
Prepayments -- Rent	1,000	4,000
Deposit (Bank Draft) for Loan repayment	-	-
Total Trade & Other receivables	<u><u>2,380</u></u>	<u><u>4,668</u></u>

Due to their short term nature, the carrying amount of the trade and other receivables approximates their fair value.

5.1) Provision for impairment of receivables

At start of the year	-	-
Additions during the year	-	-
Write back	-	-
At end of the year	<u>-</u>	<u>-</u>

Other classes within trade and other receivables do not contain any impaired assets. No receivable is pledged as security for borrowings.

6) Cash and Cash Equivalents

Cash in Hand	-	-
Cash at Bank	18,818	34,266
Fixed Deposit	-	-
As at 30-Jun-2026	<u><u>18,818</u></u>	<u><u>34,266</u></u>

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at call with banks and investments, net of bank overdrafts. In the statement of financial position, bank overdrafts are included in borrowings in current liabilities.

Multiverse Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026

Figures in thousand ('000) of Naira

	Jun-26 =N=	Dec-2025 =N=
7) SHARE CAPITAL		
Authorised:		
4,500,000,000 Ordinary Shares of 50k each	<u>2,250,000</u>	<u>2,250,000</u>
Issued and Fully Paid: Ordinary Share of 50k each		
At 1st January	213,097	213,097
Transfer from Share Premium		-
30-Jun-2026	<u>213,097</u>	<u>213,097</u>
8) Share Premium		
At 1 January	337,805	337,805
Transfer to share capital	-	-
Listing Cost	-	-
Balance as at 30-Jun-2026	<u>337,805</u>	<u>337,805</u>
8.2 RETAINED EARNINGS		
As at beginning of the period	1,135,227	619,425
Correction of Prior Year Error		-
Total Comprehensive (Loss) / Profit for the Period	152,482	547,112
Other Transfer (Dividend Payment)	(30,000)	(31,310)
Share Capital Reserve from Joint Operations		-
Balance as at 30-Jun-2026	<u>1,257,709</u>	<u>1,135,227</u>
9) Borrowings		
The borrowings are made up as follows:		
Non-current (9.1b)	0	34,043
Term loans - Non Current	<u>-</u>	<u>34,043</u>
9.1 Current		
Term Loan - Current Obligation (9.1b)	239,961	354,961
Bank overdraft	-	-
Balance as at 30-Jun-2026	<u>239,961</u>	<u>354,961</u>
Total borrowings	<u>239,961</u>	<u>389,004</u>

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026
Notes to the Accounts (Cont'd)

9.1b Components of Non Current Borrowing

Figures in thousand ('000) of Naira

Non-Current Liabilities

Non current term loan is analysed as follows:
Opening balance as at Jan. 1, 2026
Additions During the Year
Principal due on the loan facility for the period
Repayment of loan during the period
Balance as at 30-Jun-2026

NEXIM Bank 1 =N=	NEXIM Bank 2 =N=	Access Bank Plc =N=	Unity/BOI =N=	Term Loan- BOI =N=	UBN-Term Loan =N=	Total =N=
-	-	-	-	-	34,043	34,043
-	-	-	-	-	-	0
-	-	-	-	-	(34,043)	(34,043)
0	-	-	-	-	0	0

Current Borrowing:

Facility Type/Purpose

Opening Balance Jan. 1, 2026
Interest Due During the Period
Matured Principal due during the period
Loan repaid out of Current borrowing during the period

NEXIM Bank 1 =N=	NEXIM Bank 2 =N=	Access Bank Plc =N=	Unity/BOI =N=	Term Loan- BOI =N=	UBN-Term Loan =N=	Total =N=
0	100,307	139,654	115,000	0	-	354,961
0	-	-	-	-	-	0
0	-	-	-	-	-	0
-	-	-	(115,000)	-	-	-
0	100,307	139,654	0	0	0	239,961
0	100,307	139,654	0	0	0	239,961

Balance as at 30-Jun-2026

Balance as at 30-Jun-2026

CURRENT INTEREST AND MATURED PRINCIPAL

NON CURRENT OBLIGATION

CURRENT OBLIGATION
Balance as at 30-Jun-2026

NEXIM Bank 1	NEXIM Bank 2	Access Bank Plc	Unity/BOI	Term Loan- BOI	UBN-Term Loan	Total
-	-	-	-	-	-	-
-	100,307	139,654	0	-	-	239,961
-	100,307	139,654	-	-	-	239,961

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026
Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira

9.2 Bank loans is further analysed below

Current and Non Current:				Initial Borrowed Facility	Draw/Balance 30-Jun-2026	Draw/Balance 31-Dec-2025
Facility Type/Purpose	Tenure	Interest rate	Security			
Nexim 1	5 years	12%	Legal Mortgage over Ass	=N=	=N=	=N=
Nexim 2	3 years	12%		400,000	-	759,805
			Legal Mortgage over quarry site and personal guarantees of all	100,000	100,307	100,307
Unity Bank /Boi Refinancing Facility	12mths	5%	Directors	100,000	-	195,441
Access Bank Plc	10 years	7%	Legal Mortgage over the head office building	242,417	139,654	239,654
Unity Term Loan- BOI	9yrs, 6 mths	5%	Legal Mortgage over Ass	270,000	-	761,115
UBN - Term Loan	4years		Legal Mortgage over Ass	150,000	-	139,168
Total Obligations				1,262,417	239,961	2,195,490

Facility Type/Purpose	Draw down Balance 30-Jun-2026 =N=	Draw down Balance 31-Dec-25 =N=
Non-Current obligation	0	706,518
Current obligation	239,961	1,488,972
Total Obligations	239,961	2,195,490

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026
Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira

	30-Jun-26	Dec-2025
10) Trade and other payables		
Trade payables (Note 10.1)	785,900	634,010
Other payables (Note 10.2)	111,366	108,227
Trade Suppliers		0
Balance as at 30-Jun-2026	897,266	742,237
10.1) Trade Payables		
Trade Creditors	218,409	45,094
Supplier Creditors	45,193	64,143
Other Creditors	522,299	524,773
Balance as at 30-Jun-2026	785,900	634,010
10.2) Other Payables		
Employment benefits-Staff pension scheme (10.3)	11,511	10,617
PAYE - Payable	867	438
Unclaimed Dividend Warrant	3,439	3,439
Salary Payable—79958	84,700	79,575
WHT Tax Payable	2,560	2,810
VAT	1,344	0
Accrued Expenses	6,944	11,348
Balance as at 30-Jun-2026	111,366	108,227
10.3) Staff Pension Scheme		
As at January 1	9,216	8,246
Contributions during the year—Employees	1,021	574
Contributions during the year—Employer	1,274	675
Sub Total	11,511	9,495
Payment during the year	0	(279)
Balance as at 30-Jun-2026	11,511	9,216
11) Provision for Mine Rehabilitation, Development and others		
Opening Bal of Mine Rehabilitation & Development	274,103	253,497
Mine Rehabilitation and Development (Utilisation)/Addition	0	20,606
Balance of Provision for Rehabilitation & Development	274,103	274,103
Opening balance of other provisions		
Other Provisions utilised during the period	(174,066)	0
Sub total	100,037	274,103
Other Provisions during the period (See 11b)		
Balance as at 30-Jun-2026	100,037	274,103
11b) OTHER PROVISIONS		
Provision for Audit Fee	0	4,725
Provision for other outstanding liabilities	6,944	6,377
Total Other Provisions	6,944	11,102

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026
Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira

	30-Jun-2026	31-Dec-25
12) TAXATION		
Opening Balance- CIT		
- Income tax	67,831	45,465
- Education tax-Addition	-	27,107
- Police Trust Fund	-	0
Payment during the year	-	0
Balance as at 30-Jun-2026	67,831	-4,741
		67,831
13) Opening balance- Deferred Tax Asset		
As at January 1st Jan.25		
Charge/(Credit) to profit & Loss account	80	(6,101)
Provision for the Year		
Balance as at 30-Jun-2026	80	6,181
		80

Multivers Mining and Exploration Plc**Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2026****Notes to the Accounts (Cont'd)****Figures in thousand ('000) of Naira**

	30-Jun-26	Dec-25
Finance Cost	=N=	=N=
14) Bank Interest on Loans	-	-
Bank Maintenance Charges and Vat	18,818	34,266
Balance as at 30-Jun-2026	18,818	34,266

Securities Trading Policy

The Code of Business and Ethical Conduct of Multiverse Mining and Exploration Plc prohibits all Directors, Officers and Associates with knowledge of material non-public information from buying, selling or otherwise trading in the Company's securities or from conveying material non-public information to other persons who may use it for trading purposes. This Securities Trading Policy Statement is intended to safeguard against such trading, and against the appearance of such trading, by (i) restricting access to and transmission of non-public corporate information (ii) restricting the trading activities of Directors, Officers and Associates who may know, or be presumed to know, of material non-public information and (iii) requiring Directors, Officers and Associates to comply with the reporting regulations applicable to certain trading activities.

The policy is also intended to ensure compliance with the amended Listing Rules of the Nigerian Stock Exchange (NSE) and the Consolidated Rules and regulations of the Securities and Exchange Commission (SEC).

Having made enquiry, all Directors were found to have been complied with the required standard set out in the Rules.

Free Float Computation

Shareholding Structure/Free Float Status

Description	30-Jun-26		31-Dec-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	426,193,869	100%	426,193,869	100%
Substantial Shareholdings (5% and above)				
Ayedun Fasina	75,753,320	17.77%	75,753,320	17.77%
Concord Meta Nigeria Co. Ltd	104,431,765	24.50%	104,431,765	24.50%
GWF Services Limited	22,222,222	5.21%	22,222,222	5.21%
Total Substantial Shareholdings	202,407,307	47.49%	202,407,307	47.49%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Antonio John-Bede (Direct)	1,365,000	0.32%	1,365,000	0.32%
HRH (DR) Musa Ibrahim II (Direct)	300,000	0.07%	300,000	0.07%
Ayodele Oluwasusi (Direct)	240,000	0.06%	240,000	0.06%
Mamman Zargana (Indirect - Representing Mainstreet Bank Capital Limited)	52,500	0.01%	52,500	0.01%
Total Directors' Shareholdings	1,957,500	0.46%	1,957,500	0.46%
Other Influential Shareholdings				
FIRST STOCKBROKERS LIMITED	14,614,577	3.43%	14,614,577	3.43%
CASHCRAFT SECURITIES LIMITED	8,913,222	2.09%	8,913,222	2.09%
INTERCONTINENTAL WAPIC INSURANCE PLC	7,993,176	1.88%	7,993,176	1.88%
VAUGHAN AMOS OLASUNKANMI	7,422,693	1.74%	7,422,693	1.74%
SPRING LIFE ASSURANCE PLC	4,220,000	0.99%	4,220,000	0.99%
AIMS ASSET MANAGEMENT LIMITED	4,175,674	0.98%	4,175,674	0.98%
Total Other Influential Shareholdings	39,346,166	11.11%	39,346,166	11.11%
Free Float in Units and Percentage	221,829,062	52.05%	221,829,062	52.05%
Free Float in Value	₦ 5,656,641,081.00		₦ 1,630,443,605.70	

Declaration:

(A) Multiverse Mining and Exploration Plc with a free float percentage of 52.05% as at 30th of June 2025, is compliant with The Exchange's free float requirements for companies listed on the Main Board.

(B) Multiverse Mining and Exploration Plc with a free float value of ₦5,656,641,081.00 at ₦25.50k per share as at 30th June, 2025, is compliant with The Exchange's free float requirements for companies listed on the Main Board.