

A decorative graphic featuring three blue spheres of varying sizes. Two spheres are positioned in the upper right quadrant, with the larger one above the smaller one. A third, larger sphere is located in the lower right quadrant. Two thin, light blue lines intersect to form a large 'V' shape that frames the central text. The lines originate from the top left and bottom right corners of the page.

**MULTIVERSE MINING AND EXPLORATION PLC
IFRS UNAUDITED FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 30TH SEPTEMBER, 2026.**

MULTIVERSE MINING AND EXPLORATION PLC
UNAUDITED FINANCIAL REPORTS
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026.

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CERTIFICATION PURSUANT TO SECTION 60(2) OF INVESTMENT AND SECURITIES ACT NO. 29 OF 2007

We the undersigned hereby certify the following with regards to our financial statements for the third quarter ended 30th September, 2026 that:

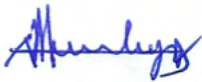
- a) We have reviewed the report;
- b) To the best of our knowledge, the report does not contain:
 - I. Any untrue statement of a material fact, or
 - II. Omit to state a material fact, which would make the statement, misleading in light of the circumstance under which such statements were made;
- c) To the best of our knowledge, the financial statement and other financial information included in the report fairly present in all material respects the financial condition and results of operation of the company as of, and for the periods presented in the report.
- d) We:
 - I. Are responsible for establishing and maintaining internal controls
 - II. Have designed such internal controls to ensure that material information relating to the company and its consolidated subsidiary is made known to such officers by others within those entities particularly during the period in which the periodic reports are being prepared;
 - III. Have evaluated the effectiveness of the company's internal controls as of date within 90 days prior to the report;
 - IV. Have present in the report our conclusions about the effectiveness of our internal controls based on our evaluation as of that date;

e) We have disclosed to the auditors of the company and audit committee

I. All significant deficiency in the design or operation of internal controls which would adversely affect the company's ability to record, process, summarize and report financial data and have identified for the company's auditors any material weakness in internal controls, and

II. Any fraud, whether or not material, that involves management or other employees who have significant roles in the company's internal controls;

f) We have identified in the report whether or not there were significant changes in internal controls, or other factors that could significantly affect internal controls subsequent to the date of our evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.



.....
Chief Financial Officer



.....
Managing Director/CEO

Multiverse Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026

Statement of Financial Position

Figures in thousand ('000) of Naira

	Note	Sep-2026	Dec-2025
ASSETS			
Non Current Assets			
Exploration and Evaluation Assets			
Quarry Exploration			
Mine Properties	3	1,587,212	1,607,303
Property, Plant & Equipment	1	1,462,217	1,513,145
Total Non-current assets		3,049,429	3,120,448
Current Assets			
Trade & Other receivables	5	8,943	4,668
Cash & cash equivalents	6	118,782	34,266
Total Current assets		127,725	38,934
Total Assets		3,177,154	3,159,382
EQUITY AND LIABILITIES			
Shareholder's Equity			
Issued Capital	7	213,097	213,097
Share Premium	8	337,805	337,805
Retained Profit (Loss)/ Earnings	8.2	1,460,730	1,135,226
Equity attributable to owners of the Company		2,011,632	1,686,128
Non -Current Liabilities			
Interest -Bearing Loans and Borrowings	9	0	34,043
Provisions for Mine Rehabilitation, Development and others	11	100,037	274,103
Deffered tax	13	80	80
Total Non-current liabilities		100,117	308,226
Current Liabilities			
Interest -Bearing Loans and Borrowings	9.1	239,961	354,961
Trade and Other payables	10	757,614	742,237
Income Tax Payable	12	67,831	67,831
Total Current liabilities		1,065,406	1,165,029
Total liabilities		1,165,522	1,473,254
Total equity and liabilities		3,177,154	3,159,382

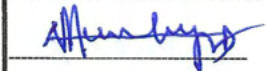
SIGNED ON BEHALF OF THE BOARD OF DIRECTORS ON 15 OCTOBER 2026



Ayodele Oluwasusi

Managing Director /CEO

FRC/2022/PRO/IODN/003/568110



Adedeji Sijuwade

Chief Financial Officer

FRC/2025/PRO/ICAN/001/078012

Multiverse Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026

Statement of Profit or Loss and Other Comprehensive Income

Figures in thousand ('000) of Naira

Notes

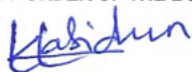
2026

2025

Jul - Sep
=N=Jan - Sep
=N=Jul - Sep
=N=Jan - Sep
=N=**Income Statement**

Revenue	2A	426,707	694,117	499,042	978,285
Cost of Sales		(79,711)	(140,158)	(38,954)	(139,471.0)
Gross Profit		346,996	553,959	460,088	838,814
Administrative /Operating Expenses	2B	(66,785)	(171,438)	(30,156)	(107,172.0)
Depreciation Charges	2C	(43,135)	(77,517)	(21,688)	(64,965.5)
Operating (loss)/Profit		237,075	305,004	408,244	666,677
Finance costs	14	(10,500)	(10,500)	-	0
Profit / (Loss) Before Income Tax		226,575	294,504	408,244	666,677
Taxation		-	-	-	-
Profit / (Loss) After Income Tax		226,575	294,504	408,244	666,677
Other Comprehensive Income		-	81,000	-	-
Total Comprehensive income for the period Net of Tax		226,575	375,504	408,244	666,677
Profit / (Loss) for the Period attributable to:					
Owners of the Company		226,575	375,504	408,244	666,677
Non Controlling Interest		-	-	-	-
		226,575	375,504	408,244	666,677
Total comprehensive income for the period attributable to:					
Owners of the Company		226,575	375,504	408,244	666,677
Non Controlling Interest		-	-	-	-
Net Income		226,575	375,504	408,244	666,677
Earnings per share (kobo) Basic		0.53	0.88	0.96	1.56

The financial statements for the period ended 30th September, 2026 have been prepared in accordance with the International Financial Reporting Standards (IFRS) as required by the Financial Reporting Council of Nigeria.

BY ORDER OF THE BOARD


Alabidun Mahmud Bayo

Equity Union Limited

(Corporate Secretaries/Nominees)

FRC/2022/PRO/ICSAN/002/563803

Multivers Mining and Exploration Plc**Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026****Statement of Changes in Equity****Figures in thousand ('000) of Naira**

	Share Capital	Share Premium	Retained Earnings	Total Equity
Balance as at January 1. 2025	213,097	337,806	619,424	1,170,327
Correction of Prior Year Error				-
Profit / (Loss) as at 30th Sept.2025			666,677	666,677
Dividend Paid			(31,310)	(31,310)
Balance as at 30th September, 2025	213,097	337,806	1,254,791	1,805,694
Balance as at January 1, 2026	213,097	337,806	1,135,226	1,686,129
Dividend paid during the Period			(50,000)	(50,000)
Profit / (Loss) as at 30th Sept. -2026			375,504	375,504
As at 30-Sep-2026	213,097	337,806	1,460,730	2,011,633

Multiverse Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026

Cash flow Statement

Figures in thousand ('000) of Naira

	Sep-2026 =N=	Sep-2025 =N=
CASHFLOW FROM OPERATING ACTIVITIES		
Cash Sales	694,117	978,285
Cash Received from Customers	0	280,000
Cash paid to Suppliers, Employees and Operating Expenses	(493,066)	(423,434)
Tax Paid CIT	0	(4,742)
Net Cash Flow from Operating Activities	201,050	830,109
CASHFLOW FROM INVESTING ACTIVITIES		
Expenditures on Mine Properties	-	-
Expenditures on Quarry Contract Renewal	-	-
Expenditures on Land, Plant and Development	(8,000)	-
Purchase of Fixed Assets	-	(3,000)
Proceeds from Disposal of Assets / Other Income	81,000	-
Net Cash flow from Investing Activities	73,000	(3,000.0)
CASHFLOW FROM FINANCING ACTIVITIES		
Proceed from Soft Loans and Borrowings	-	-
Repayment of soft loan	-	-
Loan Facility/ Interest Paid	(149,043.0)	(576,593.0)
Dividends Paid	(50,000)	(31,310)
Net Cash(used in)/from Financing Activities	(199,043.0)	(607,903)
Net Increase/(Decrease) in Cash	75,007	29,205
Cash and Cash Equivalents at the Beginning of the Period	43,775	43,775
Cash and Cash Equivalents at the End of the Period	118,782	72,980
Represented By:		
Bank and Cash Balance as at 30th Sep	118,782	72,980

Multiverse Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026
Statement of Value Added
Figures in thousand ('000) of Naira

	Sep-2026	%	Sep-2025	%
	=N=		=N=	
Revenue / Income	775,117		978,285	
Value of Services	(237,373)		(190,626)	

Other Income

Value Added for Distribution	537,744	100	787,659	100
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Apply as Follows:

In Payment to Government

Taxation	0	0	4,742	1
Royalty	-	0	-	0

In Payment to Employees

Salaries , Wages and Pension	24,073	4	19,792	3
Staff Welfare	150	0	-	-
Services consume				

Capital Provider

Bank Finance Charges	10,500	2	0	0
Dividends Paid	50,000	9	31,310	4

Retained in Business for Expansion & Development

Depreciation	77,517	14	65,138	8
Profit / (Loss)	375,504	70	666,677	85
	537,744	100	787,659	100

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026
Notes to the Accounts

Fixed Assets
Property, plant and equipment
Figures in thousand ('000) of Naira

	Plant & Machinery	Site Cost - Oloparun	Site Cost - Alaguntan	Site Cost - Apo	Site Cost - Afikpo	Mine Licence, Acquisition & Exploration	Building	Motor Vehicle	Office Equipment	Computer & IT Equipment	Furniture & Fittings	Total
COST	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
As at 1st January 2025	3,007,793	27,166	119,933	115,647	5,097		7,132	89,225	3,581	14,494	1,305	3,391,374
Addition During the Year	-	-	3,000	-	-		-	-	-	-	-	3,000
Assets Scrapped	(599,085)	-	(109,992)	-	-		(1,448)	(302)	-	-	-	(710,827)
As at 31st December, 2025	2,408,708	27,166	12,941	115,647	5,097		5,684	88,923	3,581	14,494	1,305	2,683,547
Mine Properties						1,607,303						1,607,303
Additions during the Year	-	-	6,500	-	-		-	-	-	-	-	6,500
Disposals/Assets Written Off	-	-	-	-	-		-	-	-	-	-	-
As at 30 September 2026	2,408,708	27,166	19,441	115,647	5,097	1,607,303	5,684	88,923	3,581	14,494	1,305	4,297,350
DEPRECIATION												
At 1 January, 2025	935,835	8,676	27,950	115,647	5,097		5,743	87,711	945	13,525	731	1,201,860
Charges during the Year	62,825	1,358	5,234	0	0		297	1,262	631	451	223	72,281
Accum. Depr. On Disposal	(99,100)	-	(4,234)	-	-		(356)	(50)	-	-	-	(103,740)
As at 31st December 2025	899,560	10,034	28,950	115,647	5,097		5,684	88,923	1,576	13,976	954	1,170,401
Charge on Mine Properties July-Sept 2026						20,091						20,091
Charged on Property Plant & Equipment. Jan-Sep 26	50,313	0	5,885	-	-		0	0	597	436	196	57,427
Accum Dep as at 30 September 2026	949,873	10,034	34,835	115,647	5,097	20,091	5,684	88,923	2,173	14,412	1,150	1,247,920
NET BOOK VALUE												
As at 30-Sept-2026						1,587,212						1,587,212
As at 30-Sep-2026	1,458,835	17,132	(15,394)	(0)	(1)		0	0	1,408	82	155	1,462,217
TOTAL NET BOOK VALUE AS AT SEPT. 2026	1,458,835	17,132	(15,394)	(0)	(1)	1,587,212	0	0	1,408	82	155	3,049,429
As At 31st -Dec- 2025	1,509,148	17,132	-16,009	0	0		0	0	2,005	518	351	1,513,145

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026
Notes to the Accounts

- 2A The Revenue is the Value of sales of Chipping Granites invoiced to the third party during the Period.
and Sale of Zinc Concentrates

Figures in thousand ('000) of Naira	=N=	=N=
Sales of Goods::	Sep-2026	Sep-2025
Quarry Operations	154,911	105,310
Mining Operations (Lead Ore / Zinc)	539,205	872,975
Total Revenue	<u>694,117</u>	<u>978,285</u>
Other Income	81,000	0
Total	<u>775,117</u>	<u>978,285</u>

The entity's reportable segment under IFRS 8 are therefore as follows:

Quarry Operations: Sale of Granite to third parties and also sales of processed Zinc Concentrates.

	=N=	=N=
2B) RENT EXPENSES	4,667	3,167
ELECTRICITY	2,222	2,000
CLEANING EXPENSES	613	777
SECURITY EXPENSES	869	680
NEWS PAPER AND JOURNALS	105	123
Management and Office Expenses	6,671	3,949
OFFICE CONSUMABLES	34	0
PRINTING AND STATIONERIES	675	568
Internet and telephone	2,221	1,797
Courier	211	53
Statutory fees	6,340	9,653
Regulatory Fees	3,935	0
GENERATOR RUNNING EXPENSES	2,693	1,399
LOGISTICS AT QUARRY SITE	3,280	6,709
MINE SITE/QUARRY MAINT EXPENSES	460	2,210
Annual General Meeting Expenses	12,629	8,926
BUSINESS DEVELOPMENT EXPENSES	3,135	1,407
Board Meeting Exp	1,538	1,337
Legal Fees	10,000	7,642
Professional Charges	50,778	0
Dues & Subscriptions	1,472	440
Computer Consumables	98	0
Local transportation Expenses	3,795	4,252
Flight Ticket Expenses	2,604	3,551
Motor Vehicle Running Expenses	901	2,151
Hotel Expenses	1,887	137
Other Business Travel Expenses	2,106	2,326
BANK CHARGES	857	1,187
R&M-LAND & BUILDING	415	15
R&M-PLANT & MACHINE	3,482	363
R&M ELECTRICITY PROJECT	24	74
R&M-MOTOR VEHICLE	100	444
R&M-OFFICE EQUIPMENT	308	363
R&M-FURNITURE & FITTINGS	736	57
R&M-COMPUTER EQUIPMENT	523	83
Senior Staff Salaries	3,178	2,743
Management Staff Salary	18,953	14,989
JUNIOR STAFF SALARY	1,941	1,584
Staff welfare	150	0
CORPORATE SOCIAL RESPONSIBILITY	13,510	19,355
MEDICALS	450	185
Pension Contribution-Company	872	476
	<u>171,438</u>	<u>107,172</u>

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026

Notes to the Accounts

	=N= '000	=N= '000
2C) Dep-LAND & BUILDING	0	267
Dep-OLOPARUN SITE	0	1,019
Dep-PLANT & MACHINE	50,313	56,514
Dep-MOTOR VEHICLE	0	1,135
Dep-OFFICE EQUIPMENT	597	537
Dep-FURNITURE & FITTIN	196	196
Dep-COMPUTER EQUIPMENT	436	392
Dep-ALAGUNTAN SITE	5,885	4,904
Dep- MINE PROPERTIES	20,091	0
	<u>77,517</u>	<u>64,964</u>

3 MINE PROPERTIES

	MINE SITE UNDER CONSTRUCTION	QUARRY SITE	TOTAL
Cost as at January 1, 2026	1,607,303	-	1,607,303
Additions during the Year	-	-	-
Unproductive Licenses written off/Depreciation	(20,091)	-	(20,091)
As at 30-Sep-2026	<u>1,587,212</u>	<u>-</u>	<u>1,587,212</u>

Figures in thousand ('000) of Naira

	Sep-2026 =N=	Dec-2025 =N=
5) Trade & Other receivables		
Trade Debtors/Receivables-Mine Sales	0	0
Less: Provision for impairment of trade & other receivables 5.1	-	-
Sub total	<u>0</u>	<u>0</u>
Other receivables	0	-
Staff Loan	1,610	668
Prepayments -- Rent	7,333	4,000
Deposit (Bank Draft) for Loan repayment	-	-
Total Trade & Other receivables	<u>8,943</u>	<u>4,668</u>

Due to their short term nature, the carrying amount of the trade and other receivables approximates their fair value.

6) Cash and Cash Equivalents		
Cash in Hand	-	-
Cash at Bank	118,782	262,980
Fixed Deposit	-	-
As at 30-Sep-2026	<u>118,782</u>	<u>262,980</u>

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at call with banks and investments, net of bank overdrafts. In the statement of financial position, bank overdrafts are included in borrowings in current liabilities.

Figures in thousand ('000) of Naira

	Sep-26 =N=	Dec-2025 =N=
7) SHARE CAPITAL		
Authorised:		
4,500,000,000 Ordinary Shares of 50k each	<u>2,250,000</u>	<u>2,250,000</u>
Issued and Fully Paid: Ordinary Share of 50k each		
At 1st January	213,097	213,097
Transfer from Share Premium	-	-
30-Sep-2026	<u>213,097</u>	<u>213,097</u>
8) Share Premium		
At 1 January	337,805	337,805
Transfer to share capital	-	-
Listing Cost	-	-
Balance as at 30-Sep-2026	<u>337,805</u>	<u>337,805</u>
8.2 RETAINED EARNINGS		
As at beginning of the period	1,135,226	619,424
Correction of Prior Year Error	-	-
Total Profit/ (Loss) for the Period	375,504	547,112
Other Transfer (Dividend Payment)	(50,000)	(31,310)
Share Capital Reserve from Joint Operations	-	-
Balance as at 30-Sep-2026	<u>1,460,730</u>	<u>1,135,226</u>
9) Borrowings		
The borrowings are made up as follows:		
Non-current (9.1b)	0	59,575
Term loans - Non Current	<u>-</u>	<u>59,575</u>
9.1 Current		
Term Loan - Current Obligation (9.1b)	239,961	1,296,518
Bank overdraft	-	-
Balance as at 30-Sep-2026	<u>239,961</u>	<u>1,296,518</u>
Total borrowings	<u>239,961</u>	<u>1,356,093</u>

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026
Notes to the Accounts (Cont'd)

9.1b Components of Non Current Borrowing

Figures in thousand ('000) of Naira

Non-Current Liabilities

Non current term loan is analysed as follows:

Opening balance as at Jan. 1, 2026

Additions During the Year

Principal due on the loan facility for the period

Repayment of loan during the period

Balance as at 30-Sep-2026

	NEXIM Bank 1	NEXIM Bank 2	Access Bank Plc	Unity/BOI	Term Loan-BOI	UBN-Term Loan	Total
	=N=	=N=	=N=	=N=	=N=	=N=	=N=
Opening balance as at Jan. 1, 2026	-	-	-	-	-	34,043	34,043
Additions During the Year	-	-	-	-	-	-	-
Principal due on the loan facility for the period	-	-	-	-	-	-	-
Repayment of loan during the period	-	-	-	-	-	-34,043	-34,043
Balance as at 30-Sep-2026	-	-	-	-	-	0	0

Current Borrowing:

Facility Type/Purpose

Opening Balance Jan. 1, 2026

Interest Due During the Period

Matured Principal due during the period

Loan repaid out of Current borrowing during the period

Balance as at 30-Sep-2026

	NEXIM Bank 1	NEXIM Bank 2	Access Bank Plc	Unity/BOI	Term Loan-BOI	UBN-Term Loan	Total
	=N=	=N=	=N=	=N=	=N=	=N=	=N=
Opening Balance Jan. 1, 2026	0	100,307	139,654	115,000	0	-	354,961
Interest Due During the Period	-	-	-	-	-	-	-
Matured Principal due during the period	-	-	-	-	-	-	-
Loan repaid out of Current borrowing during the period	-	-	-	(115,000)	-	-	-
Balance as at 30-Sep-2026	0	100,307	139,654	0	0	0	239,961

Balance as at 30-Sep-2026

	-	100,307	139,654	0	0	0	239,961
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CURRENT INTEREST AND MATURED PRINCIPAL

NON CURRENT OBLIGATION

CURRENT OBLIGATION

Balance as at 30-Sep-2026

	NEXIM Bank 1	NEXIM Bank 2	Access Bank Plc	Unity/BOI	Term Loan-BOI	UBN-Term Loan	Total
NON CURRENT OBLIGATION	-	-	-	-	-	-	-
CURRENT OBLIGATION	-	100,307	139,654	0	0	-	239,961
Balance as at 30-Sep-2026	-	100,307	139,654	-	-	-	239,961

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026

Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira

9.2 Bank loans is further analysed below

Current and Non Current:				Initial Borrowed Facility	Draw/Balance 30-Sep-2026	Draw/Balance 31-Dec-2025
Facility Type/Purpose	Tenure	Interest rate	Security	=N=	=N=	=N=
Nexim 1	5 years	12%	Legal Mortgage over Ass	400,000	-	759,805
Nexim 2	3 years	12%	Legal Mortgage over quarry site and personal guarantees of all	100,000	100,307	100,307
Unity Bank /Boi Refinancing Facility 12mths		5%	Directors	100,000	-	195,441
Access Bank Plc	10 years	7%	Legal Mortgage over the head office building	242,417	139,654	239,654
Unity Term Loan- BOI	9yrs, 6 mths	5%	Legal Mortgage over Ass	270,000	-	761,115
UBN - Term Loan	4years		Legal Mortgage over Ass	150,000	-	139,168
Total Obligations				1,262,417	239,961	2,195,490
Facility Type/Purpose					Draw down Balance 30-Sep-2026	Draw down Balance 31-Dec-25
					=N=	=N=
Non-Current obligation					0	706,518
Current obligation					239,961	1,488,972
Total Obligations					239,961	2,195,490

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026
Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira		30-Sep-26	Dec-2025
10)	Trade and other payables		
	Trade payables (Note 10.1)	646,817	474,455
	Other payables (Note 10.2)	110,797	106,826
	Trade Supplies	0	160,000
	Balance as at 30-Sep-2026	<u>757,614</u>	<u>741,281</u>
10.1)	Trade Payables		
	Trade Creditors	218,409	45,094
	Supplier Creditors	57,478	64,143
	Other Creditors	370,930	365,218
	Balance as at 30-Sep-2026	<u>646,817</u>	<u>474,455</u>
10.2)	Other Payables		
	Employment benefits-Staff pension scheme (10.3)	11,676	9,216
	PAYE - Payable	1,095	438
	Unclaimed Dividend Warrant	3,439	3,439
	Salary Payable	85,545	79,575
	WHT Tax Payable	2,560	2,810
	Accrued Expenses	6,482	11,348
	Balance as at 30-Sep-2026	<u>110,797</u>	<u>106,826</u>
10.3)	Staff Pension Scheme		
	As at January 1	10,355	8,246
	Contributions during the year--Employees	635	574
	Contributions during the year--Employer	686	675
	Sub Total	<u>11,676</u>	<u>9,495</u>
	Payment during the year		(279)
	Balance as at 30-Sep-2026	<u>11,676</u>	<u>9,216</u>
11)	Provision for Mine Rehabilitation Development and others		
	Opening Bal of Mine Rehabilitation & Development	274,103	253,497
	Mine Rehabilitation and Development (Utilisation)/Addition	0	20,606
	Balance of Provision for Rehabilitation & Development	<u>274,103</u>	<u>274,103</u>
	Opening balance of other provisions		
	Other Provisions utilised during the period	(174,066)	
	Sub total	<u>100,037</u>	<u>274,103</u>
	Other Provisions during the period (See 11b)		
	Balance as at 30-Sept-2026	<u>100,037</u>	<u>274,103</u>
11b)	OTHER PROVISIONS		
	Provision for Audit fees		4,725
	Provision for other outstanding liabilities	6,482	6,377
	Total Other Provisions	<u>6,482</u>	<u>11,102</u>

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026
Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira	30-Sep-2026	31-Dec-25
12) TAXATION		
Opening Balance- CIT	67,831	45,465
- Income tax		27,107
- Education tax-Addition		0
- Police Trust Fund		
Payment during the year	0	(4,741)
Sub total	<u>67,831</u>	<u>67,831</u>
13) Opening balance- Deferred Tax Asset		
As at January 1,2025		(6,101)
As at January 1,2026	80	
Provision for the Year		6,181
Sub total	<u>80</u>	<u>80</u>

Multivers Mining and Exploration Plc**Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2026****Notes to the Accounts (Cont'd)**

Figures in thousand ('000) of Naira

	30-Sep-26	Dec-25
Finance Cost		
14)	=N=	=N=
Bank Interest on Nexim Loan	10,500	34,266
Balance as at 30-Sep-2026	10,500	34,266

Securities Trading Policy

The Code of Business and Ethical Conduct of Multiverse Mining and Exploration Plc prohibits all Directors, Officers and Associates with knowledge of material non-public information from buying, selling or otherwise trading in the Company's securities or from conveying material non-public information to other persons who may use it for trading purposes. This Securities Trading Policy Statement is intended to safeguard against such trading, and against the appearance of such trading, by (i) restricting access to and transmission of non-public corporate information (ii) restricting the trading activities of Directors, Officers and Associates who may know, or be presumed to know, of material non-public information and (iii) requiring Directors, Officers and Associates to comply with the reporting regulations applicable to certain trading activities.

The policy is also intended to ensure compliance with the amended Listing Rules of the Nigerian Stock Exchange (NSE) and the Consolidated Rules and regulations of the Securities and Exchange Commission (SEC).

Having made enquiry, all Directors were found to have been complied with the required standard set out in the Rules.

Free Float Computation

Shareholding Structure/Free Float Status

Description	30-Sep-26		31-Dec-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	426,193,869	100%	426,193,800	100%
Substantial Shareholdings (5% and above)				
Ayedun Fasina	75,753,320	17.77%	75,753,320	17.77%
Concord Meta Nigeria Co. Ltd	104,431,765	24.50%	104,431,765	24.50%
GWF Services Limited	22,222,222	5.21%	22,222,222	5.21%
Total Substantial Shareholdings	202,407,307	47.49%	202,407,307	47.49%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Antonio John-Bede (Direct)	1,365,000	0.32%	1,365,000	0.32%
HRH (DR) Musa Ibrahim II (Direct)	300,000	0.07%	300,000	0.07%
Ayodele Oluwasusi (Direct)	240,000	0.06%	240,000	0.06%
Mamman Zargana (Indirect - Representing Mainstreet Bank Capital Limited)	52,500	0.01%	52,500	0.01%
Total Directors' Shareholdings	1,957,500	0.46%	1,957,500	0.46%
Other Influential Shareholdings				
FIRST STOCKBROKERS LIMITED	14,614,577	3.43%	14,614,577	3.43%
CASHCRAFT SECURITIES LIMITED	8,913,222	2.09%	8,913,222	2.09%
INTERCONTINENTAL WAPIC INSURANCE PLC	7,993,176	1.88%	7,993,176	1.88%
VAUGHAN AMOS OLASUNKANMI	7,422,693	1.74%	7,422,693	1.74%
SPRING LIFE ASSURANCE PLC	4,220,000	0.99%	4,220,000	0.99%
AIMS ASSET MANAGEMENT LIMITED	4,175,674	0.98%	4,175,674	0.98%
Total Other Influential Shareholdings	39,346,166	11.11%	39,346,166	11.11%
Free Float in Units and Percentage	221,829,062	52.05%	221,828,993	52.05%
Free Float in Value	₦ 4,259,117,990.40		₦ 1,630,443,098.55	

Declaration:

(A) Multiverse Mining and Exploration Plc with a free float percentage of 52.05% as at 30th of September, 2026, is compliant with The Exchange's free float requirements for companies listed on the Main Board.

(B) Multiverse Mining and Exploration Plc with a free float value of N4,259,117,990.40 at N19.20 per share as at 30th September, 2026, is compliant with The Exchange's free float requirements for companies listed on the Main Board.