



**NCR Nigeria Plc**

**THIRD QUARTER UNAUDITED CONDENSED FINANCIAL STATEMENTS  
30 SEPTEMBER 2026**

NCR (NIGERIA) PLC  
PERIOD ENDED 30 SEPTEMBER 2026  
UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME



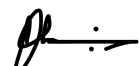
|                                                                     | Note | 30/09/2026<br>N'000 | 30/09/2025<br>N'000 | Jul-Sep 2026<br>N'000 | Jul-Sep 2025<br>N'000 |
|---------------------------------------------------------------------|------|---------------------|---------------------|-----------------------|-----------------------|
| Revenue from contracts with customers                               | 3    | 1,937,252           | 1,498,253           | 699,445               | 598,573               |
| Cost of Sales                                                       | 3.2  | (1,404,186)         | (1,176,358)         | (373,763)             | (438,605)             |
| Gross profit                                                        |      | 533,066             | 321,895             | 325,682               | 159,968               |
| Other income                                                        | 4    | 160,089             | 36,716              | 30,876                | 7,940                 |
| Distribution Expenses                                               | 12   | (38,706)            | (28,380)            | (10,479)              | (2,379)               |
| Administrative Expense                                              | 13   | (180,898)           | (92,255)            | (16,064)              | 27,779                |
|                                                                     |      | 473,550             | 237,976             | 330,014               | 193,308               |
| Profit/ (Loss) before Tax                                           |      | 473,550             | 237,976             | 330,014               | 193,308               |
| Income Tax Expense                                                  |      | -                   | -                   | -                     | -                     |
| Profit/ (Loss) after Tax                                            |      | 473,550             | 237,976             | 330,014               | 193,308               |
| Other Comprehensive Income                                          |      |                     |                     |                       |                       |
| Items that will not be reclassified subsequently to profit or loss: |      |                     |                     |                       |                       |
| Actuarial loss on retirement benefit; net of tax                    |      | -                   | -                   | -                     | -                     |
| Other Comprehensive Loss for the Year, net of Tax                   |      | -                   | -                   |                       |                       |
| Total Comprehensive Income for the Year, net of Tax                 |      | 473,550             | 237,976             | 330,014               | 193,308               |
| <u>Earnings per share data:</u>                                     |      |                     |                     |                       |                       |
| Basic/ diluted earnings/ (loss) per share (Naira)                   |      | 4.38                | 2.20                | 3.06                  | 1.79                  |

UNAUDITED STATEMENT OF FINANCIAL POSITION

|                                       |      |     | 30/09/2026         | 31/12/2025         |
|---------------------------------------|------|-----|--------------------|--------------------|
|                                       | Note | USD | N'000              | N'000              |
| <b>ASSETS</b>                         |      |     |                    |                    |
| <b>Non-current assets</b>             |      |     |                    |                    |
| Property, plant and equipment         | 14   |     | 26,946             | 35,219             |
| Retirement benefit assets             |      |     | 15,254             | 15,254             |
| <b>Total non-current assets</b>       |      |     | <b>42,200</b>      | <b>50,473</b>      |
| <b>Current assets</b>                 |      |     |                    |                    |
| Inventories                           | 5    |     | 188,980            | 172,200            |
| Trade and other receivables           | 6    |     | 5,312,948          | 5,659,087          |
| Prepayments                           | 7    |     | 29,601             | 136,268            |
| Cash and Cash equivalents             | 8    |     | 1,790,828          | 1,748,995          |
| <b>Total current assets</b>           |      |     | <b>7,322,357</b>   | <b>7,716,550</b>   |
| <b>Total assets</b>                   |      |     | <b>7,364,558</b>   | <b>7,767,023</b>   |
| <b>Equity and Liabilities</b>         |      |     |                    |                    |
| Share capital                         | 11   |     | 54,000             | 54,000             |
| Retained loss                         |      |     | (4,038,045)        | (4,511,595)        |
| Other reserves                        |      |     | (225,554)          | (225,554)          |
| <b>Total equity</b>                   |      |     | <b>(4,209,599)</b> | <b>(4,683,149)</b> |
| <b>Non-current liabilities</b>        |      |     |                    |                    |
| Trade and other payables              |      |     | 2,583,097          | 2,583,097          |
| <b>Total non-current liabilities</b>  |      |     | <b>2,583,097</b>   | <b>2,583,097</b>   |
| <b>Current liabilities</b>            |      |     |                    |                    |
| Trade and other payables              | 9    |     | 8,675,793          | 9,700,040          |
| Contract Liability                    | 12   |     | 315,267            | 129,550            |
| Current Tax Liability                 | 10   |     | -                  | 37,483             |
| <b>Total current liabilities</b>      |      |     | <b>8,991,059</b>   | <b>9,867,073</b>   |
| <b>Total liabilities</b>              |      |     | <b>11,574,156</b>  | <b>12,450,170</b>  |
| <b>Total Equities and Liabilities</b> |      |     | <b>7,364,558</b>   | <b>7,767,021</b>   |

Approved by the Directors on 21st October 2026 and signed on its behalf by:

  
**Mr Matthew Adefila FCA**  
Chairman  
FRC/2015/PRO/ICAN/04/00000012644

  
**Mr Chuwueke Onyekachi Caleb FCA**  
Finance Controller  
FRC/2015/PRO/ICAN/001/00000013361

**NCR (NIGERIA) PLC**
**UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY  
AS AT 30 SEPTEMBER 2026**

Equity attributable to equity holders of the Company

|                                           | Share Capital | Retained Earnings  | Other Reserves   | Total Equity       |
|-------------------------------------------|---------------|--------------------|------------------|--------------------|
|                                           | N'000         | N'000              | N'000            | N'000              |
| <b>Balance at 1 January 2026</b>          | 54,000        | (4,511,595)        | (225,554)        | (4,683,149)        |
| Total comprehensive income for the period | -             | 473,550            |                  | 473,550            |
| Issue of                                  |               |                    |                  |                    |
| Dividends                                 |               |                    |                  |                    |
| Transfer for                              |               |                    |                  |                    |
| <b>Balance at 30 SEPTEMBER 2026</b>       | <u>54,000</u> | <u>(4,038,045)</u> | <u>(225,554)</u> | <u>(4,209,599)</u> |

|                                                   | Share Capital | Retained Earnings  | Other Reserves   | Total Equity       |
|---------------------------------------------------|---------------|--------------------|------------------|--------------------|
|                                                   | N'000         | N'000              | N'000            | N'000              |
| <b>Balance at 1 January 2025</b>                  | 54,000        | (4,724,001)        | (139,142)        | (4,809,143)        |
| Loss for the year                                 |               | 212,406            |                  | 212,406            |
| Other comprehensive loss for the year, net of tax | -             |                    | (86,412)         | (86,412)           |
| Total comprehensive loss for the year, net of tax |               | <u>212,406</u>     | <u>(86,412)</u>  | <u>125,994</u>     |
| <b>Balance at 31 December 2025</b>                | <u>54,000</u> | <u>(4,511,595)</u> | <u>(225,554)</u> | <u>(4,683,149)</u> |

# NCR (NIGERIA) PLC



## UNAUDITED STATEMENT OF CASH FLOW AS AT 30 SEPTEMBER 2026

|                                                        | 2026<br>N'000    | 2025<br>N'000    |
|--------------------------------------------------------|------------------|------------------|
| <b>Cash Flows From Operating Activities</b>            |                  |                  |
| Profit /(Loss) before tax                              | 473,550          | 249,890          |
| <b>Adjustments:</b>                                    |                  |                  |
| Depreciation                                           | 7,336            | 15,391           |
| Exchange Loss/(gain)                                   | (120,389)        | -                |
| Changes in defined benefit plan                        | (18,253)         | (43,234)         |
| Interest income(gain)                                  | (39,696)         | (16,221)         |
| Allowance and impairment loss                          | -                | -                |
| <b>Operating Profit Before working capital changes</b> | <b>302,548</b>   | <b>205,826</b>   |
| <b>Working Capital Changes:</b>                        |                  |                  |
| Changes in prepayment                                  | 106,667          | (118,675)        |
| Changes in inventory                                   | (16,780)         | 196,927          |
| Changes in trade and other receivables                 | 346,139          | (2,249,876)      |
| Changes in trade and other payables                    | (1,024,247)      | 3,211,010        |
| changes in contract liabilities                        | 185,717          | (23,948)         |
| Changes in provision                                   | -                | -                |
|                                                        | <b>(99,956)</b>  | <b>1,221,264</b> |
| Tax paid                                               | (18,292)         | (11,053)         |
| <b>Net Cash Flows from Operating Activities</b>        | <b>(118,249)</b> | <b>1,210,211</b> |
| <b>Cash Flows from Investing Activities</b>            |                  |                  |
| Acquisition of PPE                                     | -                | -                |
| Interest income                                        | 39,696           | 16,221           |
| <b>Net Cash flows from Investing activities</b>        | <b>39,696</b>    | <b>16,221</b>    |
| <b>Cash Flows from Financing activities:</b>           |                  |                  |
| Interest expenses                                      | -                | -                |
| <b>Net Cash flows from Financing activities</b>        | <b>-</b>         | <b>-</b>         |
| <b>Net Cash flows for the period</b>                   | <b>(78,553)</b>  | <b>1,226,432</b> |
| <b>Cash and Cash equivalents as at 1 January 2025</b>  | <b>1,748,992</b> | <b>522,561</b>   |
| Effects of exchange differences                        | 120,389          | -                |
| <b>Cash and Cash equivalents as at end of period</b>   | <b>1,790,828</b> | <b>1,748,992</b> |

### **1.1 Revenue from contracts with customers**

The Company is in the business of providing technology and services that help businesses connect, interact and transact with their customers. It provides innovative products which include, ATM (Automated Teller Machines), Retail Point of Sales terminals, Self Service Kiosks, Self-check-in/out systems and sale of computer consumables. These contracts are divided into three revenue streams namely:

- Financial Service Group - Revenue is derived from sale of equipment and other hardware devices such as ATMs
- World Customer Services- Revenue is derived from provision of hardware and software maintenance services.

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Group has generally concluded that it is the principal in its revenue arrangements because it typically controls the goods or services before transferring them to the customer.

The Company has applied IFRS 15 practical expedient to a portfolio of contracts (or performance obligations) with similar characteristics since the Company reasonably expect that the accounting result will not be materially different from the result of applying the standard to the individual contracts. The Company has been able to take a reasonable approach to determine the portfolios that would be representative of its types of customers and business lines. This has been used to categorised the different revenue stream detailed below.

#### **Sale of equipment and other hardware devices**

Revenue from sale of equipment and other hardware devices are recognised at the point in time when control of the asset is transferred to the customer, generally on delivery of the equipment/devices. The normal credit term is 30 to 90 days upon delivery.

The Company considers whether there are other promises in the contract that are separate performance obligations to which a portion of the transaction price needs to be allocated (e.g., warranties). In determining the transaction price for the sale of hardware, the Company considers the effects of variable consideration, the existence of significant financing components, noncash consideration, and consideration payable to the customer (if any).

### **1.2 Cost of sales**

The cost of sales include purchase cost of merchandise and directly attributable overheads.

### **1.3 Segment reporting**

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Area Controllers.

### **1.4 Dividend income from investment**

Dividend income from investment is recognised when the shareholder's right to receive payment has been established (provided that it is probable that economic benefits will flow to the company and the amount of income can be measured reliably).

### **1.5 Foreign currencies**

The financial statements of NCR Nigeria Plc are presented in Naira, which is the company's functional currency. In preparing the financial statements, transactions in currencies other than the company's functional currency (foreign currencies) are recorded at the rates of exchange prevailing on the dates of the transactions.

foreign currencies are translated at the rates prevailing at the date when the fair value was determined. Any resulting exchange differences are included in the statement of profit or loss and other comprehensive income, except for differences on available-for-sale non-monetary financial assets, which are included in the available-for-sale reserve in other comprehensive income.

Non-monetary items measured in terms of historical cost that are denominated in foreign currencies are translated using the exchange rate at the date of the transaction.

Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statement of profit or loss and other comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is charged or credited in profit or loss, except when it relates to items charged or credited in other comprehensive income, in which case the deferred tax is also dealt with in other comprehensive income.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

### 1.7 Earnings per share

Earnings per share are calculated by dividing loss/profit for the year by the number of ordinary shares outstanding during the period. Diluted earnings per share are calculated by dividing profit for the year by the fully-diluted number of ordinary shares outstanding during the period.

### 1.8 Property plant and equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation and any impairment losses.

Properties in the course of construction for production, supply or administrative purposes, or for purposes not yet determined, are carried at cost, less any recognized impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the company's accounting policy. Depreciation is not charged on these assets until the assets are available for their intended use.

Depreciation is charged to profit or loss using the straight-line method so as to write off the cost to their residual values over their estimated useful lives on the following bases:

| Class of assets               | Estimated useful lives(years) |
|-------------------------------|-------------------------------|
| Furniture and fittings        | 5                             |
| Computers                     | 4                             |
| Plant Machinery and equipment | 5                             |

Land is not depreciated. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amounts.

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

Expenses on repairs and maintenance for instance day to day service cost and ongoing maintenance cost are recognized in profit or loss immediately. Major repairs and overhaul costs are capitalized if it will result in future economic benefits.

### 1.9 Inventories

Inventory is stated at the lower of cost and net realizable value using the First-In-First-Out (FIFO) Method. Net realizable value represents the estimated selling price for inventories less estimated cost to make the sale. Write down of inventory risk is undertaken to an appropriate and adequate extent.

#### 1.10 Trade and other receivables

Trade receivables are carried at amortised cost less allowance for impairment losses.

Invoices are due for payment as soon as they are raised except when customers are pre-billed or allowed an extended credit period. No interest is charged on the overdue receivables. The company has recognised a provision for expected credit loss of 100% against all receivables over 360 days because historical experience has been that receivables that are past due beyond 360 days are not likely to be recoverable. When trade receivable, or the oldest portion of an installment or sales receivable, has been due for 450 days (15 months); it is assumed to be uncollectible and the entire receivable is written off.

Before accepting any new customer, the Company uses an internal credit scoring system to assess the potential customer's credit quality and defines credit limits by customer. Credit limits are reviewed periodically by the Financial Controller.

#### Provision for expected credit losses

Provisions are made for credit losses on all receivables in order to reduce the Company's financial exposure to any losses on bad debts. There are no trade receivables which are past due at the reporting date against which an allowance has not been made. Allowance for credit losses are reversed if all amounts are recovered. The impairment recognized represents the difference between the carrying amount of these trade receivables and the amounts that are deemed recoverable by the Company. The company does not hold any collateral or other credit enhancements over these balances nor does it have a legal right of offset against any amounts owed by the Company to the counterparty.

In determining the recoverability of a trade receivable, the Company considers any change in the credit quality of the trade receivable from the date credit was initially granted up to the reporting date.

**NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS**  
**For the period ended 30 SEPTEMBER 2026**

**2.1 Legal Form**

NCR (Nigeria) Plc is incorporated in Nigeria under the companies and Allied Matters Act CAP C20 Laws of the federation of Nigeria, 2004 as a public Limited Liability company , and is domiciled in Nigeria.

**2.2 Principal Activities**

NCR (Nigeria) Plc provides technology and services that help business connect, interact and transact with their customers. The company is a technology company that provides innovative products and services to help business build stronger relationships with their customers, through our presence at customer interaction points such as Automated Teller Machines (ATM), Interactive Teller Machine (ITM), Retail Point of Sales (POS), Workstations, Self Service Kiosk, Self check-in/out systems and DVD Kiosks.

**2.3 Compliance with applicable Law and IFRS**

The condensed financial statements have been prepared in accordance with International Accounting Standards 34 (IAS34) and do not include all of the information required for full annual financial statements.

These are the companies IFRS condensed interim financial statements for the period .  
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**2.4 Composition of financial statements**

The financial statements are drawn up in naira, the functional currency of NCR Nigeria Plc, and in accordance with IFRS accounting presentation. The financial statements comprise:

- a) a condensed statement of financial position;
- b) a condensed statement or condensed statements of profit or loss and other comprehensive income;
- c) a condensed statement of changes in equity;
- d) selected explanatory notes.

**NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS**  
For the period ended 30 SEPTEMBER 2026

|                         | 2026<br>N'000    | 2025<br>N'000    |
|-------------------------|------------------|------------------|
| <b>3.1.1 Revenue</b>    |                  |                  |
| Financial Service group | 298,856          | 396,812          |
| World Customer Services | 1,638,396        | 1,101,441        |
|                         | <b>1,937,252</b> | <b>1,498,253</b> |

**3.1.2 Disaggregated revenue information**

|                                      | September 30, 2026      |                         |                  |
|--------------------------------------|-------------------------|-------------------------|------------------|
| Goods or Services                    | Financial service group | World customer services | Total            |
|                                      | N'000                   | N'000                   | N'000            |
| Sale of equipment                    | -                       |                         | -                |
| Sale of software                     | 95,788                  |                         | 95,788           |
| PS Consulting                        | 203,068                 |                         | 203,068          |
| Installation/Implementation Services | -                       |                         | -                |
| Maintenance/ Support Services        |                         | 1,638,396               | 1,638,396        |
| Total Revenue From Contracts         | <b>298,856</b>          | <b>1,638,396</b>        | <b>1,937,252</b> |

|                                      | September 30, 2025      |                         |                  |
|--------------------------------------|-------------------------|-------------------------|------------------|
| Goods or Services                    | Financial service group | World customer services | Total            |
|                                      | N'000                   | N'000                   | N'000            |
| Sale of equipment                    | -                       |                         | -                |
| Sale of software                     | 71,905                  |                         | 71,905           |
| PS Consulting                        | 324,907                 |                         | 324,907          |
| Installation/implementation Services | -                       |                         | -                |
| Maintenance/ Support Services        |                         | 1,101,441               | 1,101,441        |
| Total Revenue From Contracts         | <b>396,812</b>          | <b>1,101,441</b>        | <b>1,498,253</b> |

|                                       | 2026<br>N'000    | 2025<br>N'000    |
|---------------------------------------|------------------|------------------|
| <b>3.2 Cost of Sales</b>              |                  |                  |
| Allowance for slow moving inventories | -                | -                |
| Depreciation                          | 7,336            | 11,836           |
| Direct Cost                           | 703,775          | 486,960          |
| Salaries and Wages                    | 693,076          | 677,561          |
|                                       | <b>1,404,186</b> | <b>1,176,358</b> |

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**For the period ended 30 SEPTEMBER 2026**

**4 Other Income/Expenses**

|                              | <b>30/09/2026</b> | <b>30/9/2025</b> |
|------------------------------|-------------------|------------------|
|                              | <b>N'000</b>      | <b>N'000</b>     |
| Other Income                 | 4                 | 35,656           |
| Interest Income              | 39,696            | 1,060            |
| Provision no longer required | -                 | -                |
| Exchange Gain                | 120,389           | -                |
|                              | <b>160,089</b>    | <b>36,716</b>    |

**5 Inventories**

|                                | <b>30/09/2026</b> | <b>31/12/2025</b> |
|--------------------------------|-------------------|-------------------|
|                                | <b>N'000</b>      | <b>N'000</b>      |
| Finished Equipment             | 12,328            | -                 |
| Service Parts (Reworkable)     | 373,166           | 318,584           |
| Service Parts (Non-Reworkable) | 55,528            | 255,315           |
|                                | <b>441,023</b>    | <b>573,899</b>    |

**5a Allowance for slow moving inventory**

|                                |                  |                  |
|--------------------------------|------------------|------------------|
| Service parts (reworkable)     | (239,690)        | (370,316)        |
| Service parts (non-reworkable) | (12,353)         | (31,384)         |
|                                | <b>(252,043)</b> | <b>(401,700)</b> |

**6 Trade and Other Receivables**

|                             | 30/09/2026       | 31/12/2025       |
|-----------------------------|------------------|------------------|
|                             | N'000            | N'000            |
| Trade Receivables           | 1,586,660        | 1,445,268        |
| Withholding Tax Receivables | 1,953,723        | 2,328,798        |
| Due from Related Parties    | 1,772,564        | 1,885,021        |
|                             | <b>5,312,948</b> | <b>5,659,087</b> |

**7 PREPAYMENTS**

|                        | 30/09/2026    | 31/12/2025     |
|------------------------|---------------|----------------|
|                        | N'000         | N'000          |
| Other prepaid expenses | -             | -              |
| Insurance prepaid      | 29,601        | 136,268        |
|                        | <b>29,601</b> | <b>136,268</b> |

**8 CASH AND CASH EQUIVALENTS**

|                              | 30/09/2026       | 31/12/2025       |
|------------------------------|------------------|------------------|
|                              | N'000            | N'000            |
| Cash at hand                 | 610              | 83               |
| Cash at bank                 | 1,676,728        | 1,445,463        |
| Cash in Transit              | -                | 3,449            |
| Short term deposits          | 113,490          | 300,000          |
| Cash and Short term deposits | <b>1,790,828</b> | <b>1,748,995</b> |

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

**For the period ended 30 SEPTEMBER 2026**

**9 Trade and Other Payables (Current Liab.)**

|                             | 30/9/2026        | 31/12/2025       |
|-----------------------------|------------------|------------------|
|                             | N'000            | N'000            |
| Trade Payables              | 96,394           | 290,692          |
| Accruals and other payables | 251,704          | 185,618          |
| Audit Fee Payable           | 15,399           | 19,100           |
| Payable to related Party    | 8,312,012        | 9,204,629        |
| Tax Provisions              |                  | -                |
| WHT Payable                 | 282              | -                |
|                             | <b>8,675,793</b> | <b>9,700,039</b> |

**10 Current Tax Liability**

|          | 30/09/2026 | 31/12/2025    |
|----------|------------|---------------|
|          | N'000      | N'000         |
| CIT      |            | 19,191        |
| DEV Levy |            | 18,292        |
|          | -          | <b>37,483</b> |

**11a Share Capital: Issued and Fully Paid**

|                                        | 30/09/2026    | 31/12/2025    |
|----------------------------------------|---------------|---------------|
|                                        | N'000         | N'000         |
| 108,000,000 ordinary share of 50K each | 54,000        | 54,000        |
|                                        | <b>54,000</b> | <b>54,000</b> |

**11b Other Reserve**

|                                                                     | 30/09/2026       | 31/12/2025       |
|---------------------------------------------------------------------|------------------|------------------|
|                                                                     | N'000            | N'000            |
|                                                                     | (225,554)        | (139,142)        |
| This represents re-measurement gain or loss on defined benefit plan | <b>(225,554)</b> | <b>(139,142)</b> |

**12 LT Intercompany (Non-Current Liability)**

|                       | 30/09/2026       | 31/12/2025       |
|-----------------------|------------------|------------------|
|                       | N'000            | N'000            |
| Intercompany Payables | 2,583,097        | 2,583,097        |
|                       | <b>2,583,097</b> | <b>2,583,097</b> |

**13 Other Liabilities (Contract Liab.)**

|                      | 30/9/2026      | 31/12/2025     |
|----------------------|----------------|----------------|
|                      | N'000          | N'000          |
| Deferred Income      | 297,591        | 118,931        |
| Deposit by Customers | 17,676         | 15,806         |
|                      | <b>315,267</b> | <b>134,737</b> |

|                                        | 30/9/2026     | 30/09/2025    |
|----------------------------------------|---------------|---------------|
|                                        | N'000         | N'000         |
| 14 <b><u>DISTRIBUTION EXPENSES</u></b> |               |               |
| Consulting & Advisory                  | 37,684        | 23,193        |
| Office supplies/Security               | 1,022         | 5,187         |
|                                        | <b>38,706</b> | <b>28,380</b> |

|                                          | 30/9/2026      | 30/09/2025    |
|------------------------------------------|----------------|---------------|
|                                          | N'000          | N'000         |
| 15 <b><u>ADMINISTRATIVE EXPENSES</u></b> |                |               |
| Credit Losses                            | 76,462         | 36,380        |
| Audit expenses                           | 15,914         | 12,187        |
| Consulting/ Advisory/legal fees          | 22,073         | 2,181         |
| Bank Charges                             | 2,106          | 508           |
| Insurance                                | 41,076         | 3,004         |
| General office expense                   | 23,267         | 37,995        |
|                                          | <b>180,898</b> | <b>92,255</b> |

**NCR ATLEOS**

|                                        | COMPUTER<br>EQUIPMENT | PLANT AND<br>MACHINERY | WIP      | Total              |
|----------------------------------------|-----------------------|------------------------|----------|--------------------|
|                                        | N                     | N                      | N        | N                  |
| <b><u>COST</u></b>                     |                       |                        |          |                    |
| At 1st January 2026                    | 20,909,000            | 160,943,000            | -        | 181,852,000        |
| Additions                              | 0                     | 0                      |          | 0                  |
| Reclassification                       | -                     | -                      | -        | -                  |
| Transfer                               | -                     | -                      |          | -                  |
| Disposal                               | -                     | -                      |          | -                  |
| Write off                              | 0                     | -                      |          | -                  |
| At 30 September 2026                   | <b>20,909,000</b>     | <b>160,943,000</b>     | <b>-</b> | <b>181,852,000</b> |
| <b><u>ACCUMULATED DEPRECIATION</u></b> |                       |                        |          |                    |
| At 1st January 2026                    | 19,972,303            | 126,661,000            | -        | 146,633,303        |
| Charge for the year                    | -                     | 7,335,534              |          | 7,335,534          |
| Reclassification                       | -                     |                        |          | -                  |
| Disposal                               | -                     |                        |          | -                  |
| Write off                              | 936,696.55            |                        |          | 936,697            |
| At 30 September 2026                   | <b>20,909,000</b>     | <b>133,996,534</b>     | <b>-</b> | <b>154,905,534</b> |
| <b><u>NET BOOK VALUE</u></b>           |                       |                        |          |                    |
| At 30 September 2026                   | <b>0</b>              | <b>26,946,466</b>      | <b>0</b> | <b>26,946,466</b>  |
| At 31 December 2025                    | <b>936,697</b>        | <b>34,282,000</b>      | <b>0</b> | <b>35,218,697</b>  |

## Securities Trading Policy



## NCR ATLEOS

The Company has adopted and implemented its Securities Trading Policy, a copy of which is contained in the Company's annual reports. The policy provides that the Directors, employees and related persons who may have or receive price sensitive information are prohibited from dealing in the securities of the company where such actions would be deemed as insider trading, in accordance with the existing laws.

We confirm that the Directors, employees and other related persons complied with the provisions of the Securities Trading Policy during the period under review.

**Shareholding Structure/Free Float Status**

| Description                                                                                           | 30-Sep-26                |               | 30-Sep-25                |            |
|-------------------------------------------------------------------------------------------------------|--------------------------|---------------|--------------------------|------------|
|                                                                                                       | Unit                     | Percentage    | Unit                     | Percentage |
| Issued Share Capital                                                                                  | 108,000,000              | 100.00%       | 108,000,000              | 1          |
| <b>Substantial Shareholdings (5% and above)</b>                                                       |                          |               |                          |            |
| CARDTRONICS INC                                                                                       | 66,705,456               | 61.76%        | 66,705,456               | 1          |
|                                                                                                       |                          |               |                          | 0          |
|                                                                                                       |                          |               |                          | 0          |
|                                                                                                       |                          |               |                          | 0          |
| Total Substantial Shareholdings                                                                       | 66,705,456               | 61.76%        | 66,705,456               | 1          |
| <b>Directors' Shareholdings (direct and indirect), excluding directors with substantial interests</b> |                          |               |                          |            |
|                                                                                                       |                          |               |                          |            |
| The Estate of Otunba Adekunle Ojora OFR, CON, FNIM, JP                                                | 1,758,464                | 1.63%         | 1,758,464                | 0          |
| Ashimi Abdulqudus                                                                                     | 0                        | 0.00%         | 0                        | 0          |
| Prosper Okpue                                                                                         | 0                        | 0.00%         | 0                        | 0          |
| Onyekachi Chukwueke                                                                                   | 0                        | 0.00%         | 0                        | 0          |
| Chief L. Bisade Biobaku                                                                               | 0                        | 0.00%         | 0                        | 0          |
| Mr Matthew Ayomidele Adefila                                                                          | 0                        | 0.00%         | 0                        | 0          |
|                                                                                                       |                          |               |                          |            |
| Total Directors' Shareholdings                                                                        | 1,758,464                | 1.63%         | 1,758,464                | 0          |
| <b>Other Influential Shareholdings</b>                                                                |                          |               |                          |            |
| KANO STATE INVESTMENT & PROPERTIES LTD.                                                               | 1,999                    | 0.00%         | 1,999                    | 0          |
| KANO STATE INVESTMENT & PROPERTIES LTD.                                                               | 1,999                    | 0.00%         | 1,999                    | 0          |
| KANO STATE INVESTMENT CO LTD                                                                          | 1,197,001                | 1.11%         | 1,197,001                | 0          |
| Total Other Influential Shareholdings                                                                 | 1,200,999                | 1.11%         | 1,200,999                | 0          |
| <b>Free Float in Units and Percentage</b>                                                             | <b>38,335,081</b>        | <b>35.50%</b> | <b>38,335,081</b>        | <b>0</b>   |
| <b>Free Float in Value</b>                                                                            | <b>₦6,179,615,057.20</b> |               | <b>₦2,786,960,388.70</b> |            |

**Declaration:**

NCR (Nigeria) Plc has a free float of 38,335,081 ordinary shares, representing 35.50% of its issued share capital as at 30 September 2026. Accordingly, the Company is compliant with the Nigerian Exchange Limited's free float requirements applicable to companies listed on the Main Board.

The shareholding range analysis as at 30 September 2026 is as shown below;

| BEGINNING RANGE | ENDING RANGE  | TOTAL<br>SHARE<br>HOLDER | % OF SHARE<br>HOLDERS | TOTAL<br>SHARE<br>HOLDING | % OF<br>SHARE<br>HOLDING |
|-----------------|---------------|--------------------------|-----------------------|---------------------------|--------------------------|
| 1               | 1,000         | 3,399                    | 39.65%                | 1,250,526                 | 1.16%                    |
|                 |               |                          | 0.00%                 |                           | 0.00%                    |
| 1,001           | 5,000         | 4,024                    | 46.94%                | 8,687,858                 | 8.04%                    |
|                 |               |                          | 0.00%                 |                           | 0.00%                    |
| 5,001           | 10,000        | 651                      | 7.59%                 | 4,530,283                 | 4.19%                    |
|                 |               |                          | 0.00%                 |                           | 0.00%                    |
| 10,001          | 50,000        | 406                      | 4.74%                 | 7,555,376                 | 7.00%                    |
|                 |               |                          | 0.00%                 |                           | 0.00%                    |
| 50,001          | 100,000       | 41                       | 0.48%                 | 2,893,762                 | 2.68%                    |
|                 |               |                          | 0.00%                 |                           | 0.00%                    |
| 100,001         | 500,000       | 44                       | 0.51%                 | 8,729,239                 | 8.08%                    |
|                 |               |                          | 0.00%                 |                           | 0.00%                    |
| 500,001         | 1,000,000     | 2                        | 0.02%                 | 1,357,288                 | 1.26%                    |
|                 |               |                          | 0.00%                 |                           | 0.00%                    |
| 1,000,001       | 5,000,000     | 4                        | 0.05%                 | 6,290,212                 | 5.82%                    |
|                 |               |                          | 0.00%                 |                           | 0.00%                    |
| 10,000,001      | 9,999,999,999 | 1                        | 0.01%                 | 66,705,456                | 61.76%                   |
|                 |               |                          |                       |                           |                          |
|                 |               | <b>8572</b>              | <b>100.00%</b>        | <b>108,000,000</b>        | <b>100.00%</b>           |

We hereby state that the Company's free float is in compliance with the Nigerian Exchange Limited's free float requirements for companies listed on the Main Board.