



PRESCO PLC

**Unaudited interim Financial Statements
For the Nine months ended
30 September 2026**

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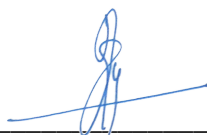
PRESCO PLC

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

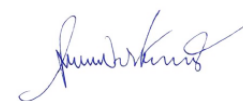
Certification Pursuant to Section 88 (2) of Investment and Securities Act 2025

We the undersigned hereby certify the following with regards to our financial reports for the nine months ended 30 September, 2026 that;

- a) We have reviewed the report;
- b) To the best of our knowledge, the report does not contain:
 - (i) Any untrue statement of material effect, or
 - (ii) Omit to state a material fact, which would make the statements misleading in the light of the circumstances under which such statements were made;
- c) To the best of our knowledge, the financial statements and other financial information included in the report fairly present in all material respects the financial condition and results of operations of the Company as of, and for the period presented in the report.
- d) We:
 - (i) Are responsible for establishing and maintaining internal controls;
 - (ii) Have designed such internal controls to ensure that material information relating to the Group is made known to such officers by others within entities particularly during the period in which the periodic reports are being prepared;
 - (iii) Have evaluated the effectiveness of the Company's internal controls as of date within 90 days prior to the last audited accounts report;
 - (iv) Have presented in our report our conclusions about the effectiveness of the company's internal controls based on our evaluation as of that last audited financial statements;
- e) We are not aware of and have disclosed as such to the Audit Committee:
 - (i) Significant deficiencies in the design and operation of internal controls which would adversely affect the Group's ability to record, process, summarize and report financial data and have identified for the company's audit committee any material weakness in internal controls, and
 - (ii) Any fraud, whether or not material, that involves management or other employees who have significant role in the company's internal controls.
- f) We have identified in the report whether or not there were significant changes in internal controls or other factors that could significantly affect internal controls subsequent to the date of our evaluation, including any corrective actions with regard to significant deficiencies and material weakness.



Reji George
Managing Director /CEO
FRC/2024/PRO/CIA/008/853137



Johnson Amandor
Chief Financial Officer
FRC/2026/PRO/ANAN/001/677042

PRESKO PLC

UNAUDITED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2026

Statement of Profit or Loss and Other Comprehensive Income

	Notes	Group				Company			
		30-Sep-26	30-Sep-25	01-July-26	01-July-25	30-Sep-26	30-Sep-25	01-July-26	01-July-25
		N'000	N'000	30-Sep-26	30-Sep-25	N'000	N'000	30-Sep-26	30-Sep-25
				N'000	N'000			N'000	N'000
Revenue	3	276,544,609	274,501,425	77,794,190	75,764,343	165,395,084	165,285,013	48,821,485	56,243,161
Cost of sales	5	(73,720,074)	(72,595,454)	(40,789,372)	(46,919,973)	(46,242,172)	(49,275,431)	(24,684,551)	(30,567,351)
Gross profit		202,824,535	201,905,971	37,004,818	28,844,369	119,152,912	116,009,582	24,136,934	25,675,809
Administrative expenses	6	(47,014,988)	(40,327,321)	(7,515,307)	96,203	(23,583,740)	(20,102,670)	(7,862,484)	(4,224,363)
Selling and distribution expenses	7	(5,241,291)	(3,103,469)	(1,904,891)	(1,194,754)	(3,525,425)	(2,303,505)	(905,213)	(750,087)
Other Loss/gains	8	2,001,512	(20,392)	419,566	26,894	1,583,808	36,353	-	83,639
Exchange loss/gain		(3,322,123)	2,194,935	81,338	5,977,131	(4,225,753)	1,304,269	(140,473)	3,390,701
Other operating income	9	7,913,066	5,501,459	2,599,090	2,286,651	6,769,701	4,386,978	547,633	(3,384,276)
Gains on biological asset revaluation		-		-		-		-	
Loss on Non-Monetary Position			(185,466)						
Operating profit before finance cost and finance income		157,160,711	165,965,715	30,684,614	36,036,494	96,171,503	99,331,007	15,776,397	20,791,424
Finance cost	10	(19,647,624)	(29,975,025)	(6,374,944)	(10,478,665)	(17,984,615)	(29,153,193)	(5,432,993)	(10,232,143)
Finance income	10.1	13,964,502	3,662,233	4,947,974	2,113,450	18,722,888	15,794,284	12,320,961	12,710,878
Profit before tax		151,477,589	139,652,923	29,257,644	27,671,279	96,909,776	85,972,098	22,664,365	23,270,158
Tax expense	12	(40,300,720)	(28,866,768)	(355,260)	(5,735,727)	(23,243,950)	(24,588,298)	1,374,051	(5,181,284)
Profit for the year		111,176,869	110,786,156	28,902,384	21,935,553	73,665,826	61,383,800	24,038,416	18,088,874
Profit for the year attributable to:									
Non-controlling interest									
Owners of the parent		111,176,869	110,786,156	28,902,384	21,935,553	73,665,826	61,383,800	24,038,416	18,088,874
Profit for the year		111,176,869	110,786,156	28,902,384	21,935,553	73,665,826	61,383,800	24,038,416	18,088,874
Other Comprehensive Income (OCI)									
Profit for the year		111,176,869	110,786,156	28,902,384	21,935,553	73,665,826	61,383,800	24,038,416	18,088,874
Item(s) that will not be classified subsequently to profit or									
Remeasurement of defined benefit obligation									
Income tax relating to components of OCI									
Item(s) that may be classified subsequently to profit or									
Unrealised foreign currency translation difference		(32,578,312)		(11,414,910)					
Other comprehensive income, net of tax		(32,578,312)	-	(11,414,910)	-	-	-	-	-
Total comprehensive income for the year		78,598,557	110,786,156	17,487,474	21,935,553	73,665,826	61,383,800	24,038,416	18,088,874
Other comprehensive income, net of tax distribution to:									
Non-controlling interest							-		
Owners of the parent							-		
Total comprehensive income for the year		78,598,557	110,786,156	17,487,474	21,935,553	73,665,826	61,383,800	24,038,416	18,088,874
Earnings Per Share									
Basic (Naira)		95	111	25	22	63	61	21	18
Adjusted (Naira)		95	111	25	22	63	61	21	18

The notes form an integral part of these financial statements.

PRESCO PLC

UNAUDITED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2026

Statement of financial position

		Group		Company	
		30-Sep-26	31 Dec. 2025	30-Sep-26	31 Dec. 2025
	Notes	N'000	N'000	N'000	N'000
Assets:					
Non-current assets					
Goodwill	15	59,314,408	59,314,408	-	-
Intangible assets		45,081	44,392	28,039	9,662
Property, plant and equipment	14	390,448,594	386,674,462	138,089,171	133,077,545
Investment in subsidiaries	15	-	-	289,175,537	289,175,537
Total non-current assets		449,808,083	446,033,262	427,292,747	422,262,744
Current assets					
Inventories	16	53,442,107	40,078,518	24,700,063	13,809,628
Biological assets	19	121,449,730	128,341,304	62,869,576	62,869,576
Trade and other receivables	17	26,956,373	48,979,962	21,552,876	42,267,420
Cash and cash equivalents	18	135,166,431	262,575,426	69,944,644	222,685,027
Total current assets		337,014,641	479,975,210	179,067,159	341,631,651
Total assets		786,822,724	926,008,472	606,359,906	763,894,395
Equity and Liabilities					
Equity					
Share capital	20	583,333	583,333	583,333	583,333
Share premium		235,652,060	235,895,100	235,652,060	235,895,100
Other reserves		(16,657,302)	(16,657,302)	(1,230,645)	(1,230,645)
Foreign Exchange reserves		14,266,605	46,844,917	-	-
Retained earnings		258,490,250	176,083,398	166,780,403	121,884,593
Equity attributable to owners		492,334,946	442,749,446	401,785,151	357,132,381
Non-Controlling Interests		-	-	-	-
Total equity		492,334,946	442,749,446	401,785,151	357,132,381
Non-current liabilities					
Borrowings	22	121,468,878	299,970,537	96,744,004	289,491,103
Defined benefit obligations		2,937,862	6,171,745	1,745,203	1,590,608
Deferred tax liabilities		56,443,121	57,701,861	31,642,643	30,811,939
Deferred income		2,144,691	2,144,691	210,678	359,853
Lease liabilities		2,008,316	2,243,561	608,945	608,945
Total non-current liabilities		185,002,868	368,232,395	130,951,473	322,862,448
Current liabilities					
Trade and other payables	23	44,656,102	62,217,246	33,379,867	44,670,383
Current tax liabilities		44,255,269	32,548,589	28,944,426	25,258,367
Bank overdraft	18	3,138,031	116,721	3,040,918	-
Borrowings	22	15,650,548	17,326,663	6,878,586	12,843,748
Defined benefit obligations		977,106	2,052,667	1,165,480	1,062,239
Deferred income		679,961	679,961	149,175	-
Lease liabilities		127,893	84,784	64,829	64,829
Total current liabilities		109,484,910	115,026,631	73,623,281	83,899,566
Total liabilities		294,487,778	483,259,026	204,574,754	406,762,014
Total equity and liabilities		786,822,724	926,008,472	606,359,906	763,894,395

PRESCO PLC

*UNAUDITED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CHANGE IN EQUITY
FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2026*

Statement of changes in equity

Company

	Share Capital	Share Premium	Retained Earnings	Other Reserves	Exchange translation reserves	Attributable to owners of the parent	Total
	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at 1 January 2026	583,333	235,895,100	121,884,593	(1,230,645)	-	357,132,381	357,132,381
Transactions with owners of the Company							
- Issue of Ordinary Shares						-	-
Total Comprehensive income for the period							
- Profit for the year			73,665,826			73,665,826	73,665,826
Other comprehensive income						-	-
Net remeasurement loss on defined benefit plan				-		-	-
Total Comprehensive Income			73,665,826	-	-	73,665,826	73,665,826
Late Rights Issue Fees		(243,040)				(243,040)	(243,040)
Dividend - Final			(28,770,017)			(28,770,017)	(28,770,017)
Balance as at 30 September 2026	583,333	235,652,060	166,780,402	(1,230,645)	-	401,785,150	401,785,151

	Share Capital	Share Premium	Retained Earnings	Other Reserves	Exchange translation reserves	Attributable to owners of the parent	Total
	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at 1 January 2025	500,000	1,173,528	113,597,053	(352,118)		114,918,463	114,918,463
Total Comprehensive income for the period							
- Profit for the year			61,383,767		-	61,383,767	61,383,767
Other comprehensive income							-
Net remeasurement loss on defined benefit plan				-	-		-
			61,383,767				61,383,767
			-				
Dividend Paid			(42,000,000)			(42,000,000)	(42,000,000)
Balance as at 30 September 2025	500,000	1,173,528	132,617,820	(352,118)	-	133,939,230	133,939,230

PRESCO PLC

UNAUDITED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CHANGE IN EQUITY
FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2026

Statement of changes in equity

Group	Share Capital	Share Premium	Retained Earnings	Other Reserves	Exchange translation reserves	Attributable to owners of the parent	Non - Controlling interest	Total
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at 1 January 2026	583,333	235,895,100	176,083,398	(16,657,302)	46,844,917	442,749,446		442,749,446
Transactions with owners of the Company								
- Issue of Ordinary Shares	-	-				-		-
Change in Ownership Interest								
- Acquisition of NCI in GOPDC				-		-	-	-
Total Comprehensive income for the period								
- Profit for the year			111,176,869	-	-	111,176,869		111,176,869
Other comprehensive income								
Net remeasurement loss on defined benefit				-		-		-
Foreign exchange from translation				-	(32,578,312)	(32,578,312)		(32,578,312)
Total Comprehensive Income	-	-	111,176,869	-	(32,578,312)	78,598,557	-	78,598,557
Late Rights Issue Fees		(243,040)				(243,040)		(243,040)
Dividend - Final			(28,770,017)			(28,770,017)		(28,770,017)
	583,333	235,652,060	258,490,250	(16,657,302)	14,266,605	492,334,946	-	492,334,946

Group	Share Premium	Retained Earnings	Other Reserves	Exchange exchange	Attributable to owners of the parent	Non - Controlling interest	Total
	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at 1 January 2025	500,000	1,173,528	126,729,311	(1,358,019)	6,394,235	133,439,055	211,768,883
Foreign exchange translation difference						-	-
- Issue of Ordinary Shares						-	-
Change in Ownership Interest							
- Acquisition of NCI in GOPDC					-	-	-
- Profit for the year			110,786,072	-	-	110,786,072	110,786,072
Other comprehensive income						-	-
Net remeasurement loss on defined benefit plan			-				
Foreign exchange from translation							
Total Comprehensive Income	-	-	110,786,072	-	-	110,786,072	
Net assets from GOPDC							-
Dividend - GOPDC						-	-
Dividend Paid			(42,000,000)			(42,000,000)	(42,000,000)
Balance as at 30 September 2025	500,000	1,173,528	195,515,383	(1,358,019)	6,394,235	202,225,127	202,225,127

PRESCO PLC

UNAUDITED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2026

Statement of cash flows

	Group 30-Sep-26 N'000	30-Sep-25 N'000	Company 30-Sep-26 N'000	30-Sep-25 N'000
Operating activities:				
Profit before tax	151,477,589	139,652,923	96,909,776	85,972,098
Adjustments for:				
Gain on sale of property plant and equipment	(2,001,512)	-	(1,583,808)	-
Gain on biological asset valuation	-	-	-	-
Depreciation of property, plant and equipment	9,915,243	4,924,771	2,781,759	3,024,844
Depreciation of right-of-use assets	-	-	-	-
Amortization of intangible assets	18,123	4,708	2,114	1,260
Recognition of government grant	-	-	-	-
Finance cost	19,647,624	29,974,796	17,984,615	29,153,257
Unrealised foreign exchange gain	(27,417,727)	-	-	-
Finance income	(13,964,502)	(3,662,233)	(18,722,888)	(15,794,284)
Loss on non-monetary position	-	185,466	-	-
PPE Transfer to Inventory / write off less depreciation	-	-	-	-
Exchange loss/(gain)	-	(2,194,935)	-	(1,304,269)
Expected credit loss / Write-back	(276,946)	-	(248,711)	-
	137,397,892	168,885,497	97,122,857	101,052,906
Movement in working capital:				
Decrease/(Increase) in trade and other receivable	22,300,535	(17,165,364)	20,749,239	5,265,164
Decrease / (Increase) in inventories	(13,363,589)	(22,672,353)	(10,890,435)	(20,661,721)
Increase/(Decrease) in trade and other payables	(17,561,144)	36,438,099	(11,290,516)	18,111,951
Decrease/Increase in Biological Asset	-	(4,172,165)	-	-
	128,773,694	161,313,714	95,691,146	103,768,300
Cash generated in operating activities				
Benefits paid	(3,832,531)	2,520,551	257,836	691,168
Tax paid	(27,596,351)	(32,623,653)	(18,727,187)	(16,971,673)
Net cash generated in operating activities	97,344,812	131,210,612	77,221,795	87,487,795
Investing activities:				
Acquisition of property, plant and equipment	(13,689,375)	(16,634,219)	(7,793,385)	(16,548,290)
Acquisition of Intangibles	(20,491)	-	(20,491)	-
Proceeds from sale of property, plant and equipment	2,001,512	93,412	1,583,808	80,944
Investment in subsidiaries	-	-	-	(92,094,946)
Interest received	13,964,502	3,662,233	18,722,888	15,794,284
Acquisition of Subsidiary- Net cash acquired	-	(86,207,094)	-	-
Net cash used in investing activities	2,256,148	(99,085,668)	12,492,820	(92,768,008)
Financing activities:				
Interest payment	(33,648,607)	(29,974,796)	(33,342,014)	(29,153,257)
Net Loan received during the year	33,918,738	104,343,986	13,918,738	105,146,000
Repayment during the year	(199,909,216)	(4,688,791)	(197,059,582)	(1,084,668)
Transaction costs relating to share issuance	(243,040)	-	(243,040)	-
Dividend paid during the year	(28,770,017)	(42,000,000)	(28,770,017)	(42,000,000)
Net movement on lease liabilities	-	616,503	-	-
Repayment of lease liabilities	(1,379,123)	-	-	-
Net cash used in / generated from financing activities	(230,031,265)	28,296,901	(245,495,915)	32,908,075
Net decrease in Cash and cash equivalents	(130,430,305)	60,421,845	(155,781,300)	27,627,862
Impact of foreign exchange difference	-	2,194,935	-	1,304,269
Cash and cash equivalents as at beginning of year	262,458,705	28,484,089	222,685,027	22,645,600
Cash and Cash Equivalents at end of the period	132,028,400	91,100,869	66,903,726	51,577,731

The accompanying notes form an integral part of these financial statements

PRESCO PLC

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

1. General Corporate Information

Presco Plc was incorporated in Nigeria on 24th September, 1991 as Presco Industries Limited, a private limited liability company under the Companies and Allied Matters Act, and became a public limited liability Company in February, 2002. Presco Plc shares are actively traded on The Nigerian Stock Exchange with the Siat Group holding 61.2% while the Nigeria Public holds 38.8%.

Presco is a fully integrated agro-industrial establishment with oil palm plantations, palm oil mill, palm kernel crushing plant and vegetable oil refining plant. Presently, the only one of such in Nigeria and Ghana.

Presco specializes in the cultivation of oil palm and in the extraction, refining and fractionation of crude palm oil into finished products.

Presco supplies specialty fats and oils of outstanding quality to customers' specification and assures a reliability of supply of its products all year round. This is made possible by the integrated nature of the company's production process.

The company operates from thirteen estates (11 in Nigeria and 2 in Ghana): Obaretin Estate, Ologbo Estate, SOP estate, Barnsley estate, Presco 3 estate and ATO Estate in Edo State, Cowan Estate in Delta State, Ubima & Elele in Rivers State, Nsadop and Boki in Cross Rivers State, Kwae and Okumaning estates in Ghana.

The address of the Company's registered office is Obaretin Estate, Km 22 Benin-Sapele Road, Ikpoba-Okha LGA, Benin City, Edo State.

2. Significant Accounting Policies

The Group financial statements for the period ended 30 September 2026 have been prepared in accordance with International Financial Reporting Standards ("IFRS") and interpretations issued by the IFRS Interpretation Committee (IFRIC) applicable to companies reporting under IFRS and the requirements of the Companies and Allied Matters Act CAP C.20 Laws of the Federation of Nigeria, 2004 and the Financial Reporting Council of Nigeria Act, 2011.

2.1 Basis of preparation

i) Compliance with IFRS

The unaudited interim consolidated and separate financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting and under the historical cost convention, except for the revaluation of biological assets. They do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the 2025 annual report. The financial statements were prepared on a going concern basis.

ii). Basis of consolidation

The Group unaudited financial statements the financial statements of the Company and its subsidiaries made up to 30 September 2026. Control is achieved where the investor; (i) has power over the investee entity (ii) is exposed, or has rights, to variable returns from the investee entity as a result of its involvement, and (iii) can exercise some power over the investee to affect its returns.

iii). Basis of measurement

The financial statements have been prepared in accordance with the going concern assumptions under the historical cost concepts except for the revaluation of biological assets.

The historical financial information is presented in Naira and all values are rounded to the nearest thousand (N'000), except where otherwise indicated. The accounting policies are applicable to both the Company and Group.

PRESKO PLC

Notes to the unaudited interim consolidated and separate financial statements for the nine months ended 30 September 2026

3 Revenue

Disaggregation of revenue	Group		Company	
	Nine months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
Revenue from contract with customers				
-Sales of crude and refined products	270,198,798	274,311,940	160,284,064	164,639,600
-Mill by-products	134,871	189,485.00	134,871	189,485
-Sales of Fresh Fruit Bunches (FFB)	6,210,940		4,976,149	455,928
	276,544,609	274,501,425	165,395,084	165,285,013
Geographical market				
-Nigeria (place of domicile)	222,015,892	197,064,159	165,395,084	160,078,027
-Ghana	54,528,717	69,522,885		5,206,986
-Germany		7,914,381		
Timing of revenue recognition				
-a point in time	276,544,609	274,501,425	165,395,084	165,285,013
	276,544,609	274,501,425	165,395,084	165,285,013

4 Seasonality of Operations

Due to the seasonal nature of its operations, the Company accumulates inventory during peak production periods to meet anticipated customer demand during subsequent lean seasons and to ensure continuity of supply.

5 Cost of Sales

	Group		Company	
	Nine months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
Raw materials consumed	1,890,916	6,817,114	10,496,751	16,806,646
Production Cost	60,475,625	58,368,103	32,257,399	28,451,619
Depreciation of property, plant and equipment	8,983,416	4,901,516	2,781,759	3,024,844
Repairs and maintenance	2,370,117	2,508,721	706,264	992,323
	73,720,074	72,595,454	46,242,172	49,275,431

6 Administrative expenses

Clearing and handling	1,622,346	916,055	786,265	355,854
Office and housing expenses	762,880	1,757,976	430,180	1,204,601
Rent and ride	349,659	412,071	58,258	132,349
Repairs and maintenance (admin)	1,593,536	496,090	560,780	439,094
Postage and telephone	290,022	350,664	32,134	80,482
Insurance	2,195,200	1,438,064	969,261	872,631
Audit	327,356	291,150	144,710	138,589
Professional and other consultancy fees	2,246,737	1,783,484	865,056	891,031
Subscription and licenses	1,454,514	1,129,979	283,193	74,889
Workers Transport and travelling	7,724,924	6,653,817	5,225,558	4,320,085
Management Fees	4,475,252	4,988,527	3,480,395	3,483,671
Security	1,526,794	1,206,408	676,304	668,040
Community development Projects & CSR	512,684	750,844	271,305	408,624
Meetings, Entertainment	24,885	201,078	4,316	155,806
Directors fees	610,716	396,475	402,309	303,449
Staff costs	19,149,409	16,488,709	8,438,393	5,985,227
Amortisation of Intangible asset	949,892	27,963	697,554	1,260
Bank Charges	293,826	564,449	137,693	433,956
Other expenses/(income)	904,356	473,519	120,076	153,032
	47,014,988	40,327,321	23,583,740	20,102,670

PRESCO PLC

**Notes to the unaudited interim consolidated and separate financial statements
for the nine months ended 30 September 2026**

	Group		Company	
	Nine months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
7 Selling and distribution expenses				
Finished products (Road transport)	3,616,194	2,402,868	2,302,216	1,676,877
Selling expenses	1,625,097	111,304	1,223,209	37,331
Export Logistics Expenses		589,297		589,297
	5,241,291	3,103,469	3,525,425	2,303,505
8 Other gains/(losses)				
Government grants	-	-	-	-
Gain on disposal of Fixed Assets	2,001,512	(20,392)	1,583,808	36,353
	2,001,512	(20,392)	1,583,808	36,353
9 Other operating income/(losses)				
Livestock sales	20,677	30,215	-	24,221
Miscellaneous operating Income	7,892,389	5,471,244	6,769,701	4,362,757
Palm seedlings/Fertilizer sales				
	7,913,066	5,501,459	6,769,701	4,386,978
10 Finance cost				
Interest on loan and overdraft	19,647,624	29,975,025	17,984,615	29,153,193
	19,647,624	29,975,025	17,984,615	29,153,193
10.1 Finance Income				
Loan Income	1,004,041	-	10,418,221	
Income on fixed deposit	12,960,461	3,662,233	8,304,667	15,794,284
	13,964,502	3,662,233	18,722,888	15,794,284
11 Unusual items				
There were no unusual items as at the end of September 2026 (September 2025: Nil)				
12 Income tax				
	Group		Company	
	Nine months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
Current Income tax	35,099,854	24,438,557	19,921,133	20,160,088
Education tax	4,325,714	2,178,210	2,492,113	2,178,210
	39,425,568	26,616,768	22,413,246	22,338,298
Deferred tax	875,152	2,250,000	830,704	2,250,000
	40,300,720	28,866,768	23,243,950	24,588,298

PRESCO PLC

**Notes to the unaudited interim consolidated and separate financial statements
for the nine months ended 30 September 2026**

13 EARNING PER SHARE

Basic earnings per share is derived by dividing profit or loss attributable to the ordinary equity holders by number of ordinary shares outstanding during the period.

	Group		Company	
	Nine months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
Net profit attributable to equity holders of the Company	111,176,869	110,786,072	73,665,826	61,383,767
Effect of dilutive potential ordinary shares:				
	111,176,869	110,786,072	73,665,826	61,383,767
Number of shares (000)	1,166,667	1,000,000	1,166,667	1,000,000
Weighted average number of shares (000) Restated for bonus	1,166,667	1,000,000	1,166,667	1,000,000
Basic Earnings per share (Naira)	95.29	110.79	63.14	61.38
Adjusted earnings per share (Naira)	95.29	110.79	63.14	61.38

14 PROPERTIES PLANT AND EQUIPMENT

- (a) During the nine months ended 30th September 2026, the Group acquired Property, Plant & Equipment at a

cost of NGN 13.68 billion while that of the company was N7.79 billion

- (a) Impairment of Assets
Within the period under review, none was impaired and there were no reversals of previous impairment charges in the current period.

- 15 Hereunder, are the entities controlled by Presco Plc, the Group.

Name of Company	Place of incorporation	% interest	Carrying amount	
			September 2026	December 2025
			N'000	N'000
Siat Nigeria Limited	Nigeria	100	23,000,000	23,000,000
Ghana Oil Palm Company Development Limited	Ghana	100	195,081,537	195,081,537
Saro Oil Palm	Nigeria	100	71,094,000	71,094,000
			289,175,537	289,175,537

15.2 Movement in Goodwill

	30-Sep-26	31-Dec-25
	NGN '000	NGN '000
Balance as at January 2026	59,314,408	59,314,408
Addition during the period		
Balance as at 30 September 2026	59,314,408	59,314,408

16 INVENTORIES

	Group		Company	
	September 2026	December 2025	September 2026	December 2025
	N'000	N'000	N'000	N'000
Supplies (Spares)	31,690,930	29,534,438	12,519,085	8,971,776
Finished Goods	18,091,720	4,808,784	10,553,641	1,284,133
Goods in transit	3,659,457	5,735,296	1,627,337	3,553,719
	53,442,107	40,078,518	24,700,063	13,809,628

17 TRADE AND OTHER RECEIVABLES

As of the end of reporting period, the analysis of the trade debtors and bills receivables (which are included in trade and other receivables) based on invoice date is as follows:

	Group		Company	
	September 2026	December 2025	September 2026	December 2025
	N'000	N'000	N'000	N'000
Trade receivables	5,816,124	19,198,994	91,270	4,718,494
	5,816,124	19,198,994	91,270	4,718,494
Other receivables				
Intercompany receivable	13,605,520	13,241,480	16,752,702	23,212,887
Other debtors	7,534,729	16,539,488	4,708,904	14,336,039
Financial assets measured at amortised cost	26,956,373	48,979,962	21,552,876	42,267,420

The average credit period granted to customers is 30 days.

PRESCO PLC

**Notes to the unaudited interim consolidated and separate financial statements
for the nine months ended 30 September 2026**

18 CASH AND CASH EQUIVALENTS

	Group		Company	
	September 2026	December 2025	September 2026	December 2025
	N'000	N'000	N'000	N'000
Cash and cash equivalents in the Statement of Financial Position	135,166,431	262,575,426	69,944,644	222,685,027
Bank overdrafts	(3,138,031)	(116,721)	(3,040,918)	-
Cash and cash equivalent in the statement of cash flows	132,028,400	262,458,705	66,903,726	222,685,027

19 BIOLOGICAL ASSETS: AGRIC PRODUCE

At fair value				
Fresh fruit bunches - 1st January	128,341,306	70,505,131	62,869,576	36,176,158
Effect of inflation adjustment				
Effect of Foreign exchange	(6,891,576)	12,463,573		-
Changes in fair value less cost to sell	-	45,372,600	-	26,693,418
	121,449,730	128,341,304	62,869,576	62,869,576
Analysed into				
Current	121,449,730	128,341,304	62,869,576	62,869,576
	121,449,730	128,341,304	62,869,576	62,869,576

20 CAPITAL, RESERVES AND DIVIDENDS

Share Capital				
Authorised share capital	583,333	583,333	583,333	583,333
Issued and fully paid up capital	583,333	583,333	583,333	583,333
Share Premium				
Share Premium	235,652,060	235,895,100	235,652,060	235,895,100

PRESKO PLC

Notes to the unaudited interim consolidated and separate financial statements for the nine months ended 30 September 2026

21 EMPLOYEE BENEFITS

The Company operates a defined contribution pension scheme in line with the Pension Reform Act of Nigeria. Contributions are made at statutory rates and recognised as an expense in the period to which they relate.

22 LOANS AND BORROWINGS

	Group		Company	
	September	December	September	December
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
Short term borrowings	15,650,548	17,326,663	6,878,586	12,843,748
Long term borrowings	121,468,878	299,970,537	96,744,004	289,491,103
	137,119,426	317,297,200	103,622,591	302,334,851

23 TRADE PAYABLES

(a) As of the end of reporting period, the aging analysis of the trade creditors and bills payables

	Group		Company	
	September	December	September	December
	2026	2025	2026	2025
	N'000	N'000	N'000	N'000
Trade payables	4,116,916	3,396,428	2,464,739	2,318,482
	4,116,916	3,396,428	2,464,739	2,318,482
Other payables				
Intercompany payable	19,352,611	16,438,081	15,188,826	6,496,678
Other creditors	21,186,575	42,382,737	15,726,302	35,855,223
Financial liability measured at amortised cost	44,656,102	62,217,246	33,379,867	44,670,383

The average credit period on purchases is 30 days.

PRESKO PLC

Notes to the unaudited interim consolidated and separate financial statements for the nine months ended 30 September 2026

24 FINANCIAL INSTRUMENT - FAIR VALUE AND RISK REPORT

(a) Accounting classifications and fair value

The Directors consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statements approximate their fair value

Category of financial instrument

	Group		Company	
	September 2026 N'000	December 2025 N'000	September 2026 N'000	December 2025 N'000
Financial Assets				
Cash and bank balances	132,028,400	262,458,705	66,903,726	222,685,027
Trade and other receivables	26,956,373	48,979,962	21,552,876	42,267,420
	158,984,773	311,438,667	88,456,603	264,952,447
Financial Liabilities				
Borrowings	137,119,426	317,297,200	103,622,591	302,334,851
Overdraft	3,138,031	116,721	3,040,918	-
Trade and other payables	44,656,102	62,217,246	33,379,867	44,670,383
Lease liabilities	2,136,209	2,328,345	673,774	673,774
	187,049,768	381,959,512	140,717,149	347,679,008

25.1 FREE FLOAT COMPUTATION Board Listed: Main Board Year End: December Reporting Period: Period ended September 2026

25.2 Shareholding Structure/Free Float Status

Description	30-Sep-26		31-Dec-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	1,166,666,667	100%	1,166,666,667	100%
Substantial Shareholdings (5% and above)				
Names of Shareholders				
*Mr. Rasheed Sarumi	714,056,881	61.20%	714,056,881	61.20%
20450 ZPC/SIPML RSA Fund Ii-Main A/C	59,773,025	5.12%	59,773,025	5.12%
Total substantial shareholdings	773,829,906	66.32%	773,829,906	66.32%
Directors' Shareholdings (direct and indirect), excluding directors' holding substantial interests				
Name(s) of Directors	Unit	Percentage	Unit	Percentage
Mr. Reji George	-	-	-	-
Mr. Adewale Arikawe	-	-	-	-
Amb. Nonye Udo	-	-	-	-
Mr. Abdul Akhor Bello	105,000	0.01%	105,000	0.01%
Mrs. Iquo Ukoh	-	-	-	-
Mrs. Osayi Alile	-	-	-	-
Mr. Ademola Adebise	-	-	-	-
Mr. Francois Van Hoydonck	-	-	-	-
Total Directors' Shareholdings	105,000	0.01%	105,000	0.01%
Other influential shareholdings				
Total Other influential shareholdings	-	-	-	-
Free Float in Units and Percentage	392,731,761	33.66%	392,731,761	33.66%
Free Float in Value (NGN)		903,283,050,300		569,461,053,450

* Mr Rasheed Sarumi shareholding is an indirect holding under the name of SIAT SA

Declaration:

- A) Presco Plc with a free float percentage of 33.66% as at September 30, 2026 is compliant with The Exchange's free float requirements for companies listed on the Main Board.
- B) Presco Plc with a free float value of N 903,283,050,300.00 as at June 30, 2026 is compliant with The Exchange's free float requirements for companies listed on the Main Board.

Securities Trading Policy

In compliance with Rule17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Presco Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealings in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its Directors and other insiders and is not aware of any infringement of the policy during the period under review.

26 APPROVAL OF FINANCIAL STATEMENTS

This consolidated unaudited financial statements were approved for issue in accordance with a resolution of the Board of Directors on 29 October, 2026.