Port Harcourt, Rivers State; 26th October, 2026

NOTICE OF THE 61ST MEETING OF THE BOARD OF DIRECTORS OF THE INITIATES PLC

NOTICE IS HEREBY GIVEN that the 61st Meeting of the Board of Directors of The Initiates Plc. (the Company) shall hold physically on **Friday**, the **30th day of October, 2026** by 10:00am to consider among other things:

- The Company's transformation Strategy;
- Audit Committee Report & Adoption/approval of the Unaudited Financial Statement for the period ended 30th September, 2026 (2026 Q3 UFS); and
- The Management's Report.

Accordingly, in compliance with Nigerian Exchange Limited's post listings requirements, The Initiates Plc. declared the commencement of a closed period for trading in its shares from 1st of October, 2026 and this shall remain until twenty-four (24) hours after the Company's 2026 Q3 UFS is announced to the Market.

Consequently, no insider with information or their connected persons shall deal directly or indirectly in the securities of The Initiates Plc. during this closed period.

For: The Initiates Plc.

Olaide Odejobi
Company Secretary