



.....innovation, growth

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

The Directors of Tripple Gee & company PLC are pleased to announce the unaudited results of the company's operation for the for year ended 31st March, 2026.

UNAUDITED RESULT FOR THE YEAR ENDED 31ST MARCH 2026			
STATEMENT OF FINANCIAL POSITION			
	UNAUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2026	AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2025	AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2024
	N'000	N'000	N'000
ASSETS			
<u>NON-CURRENT ASSETS</u>			
PROPERTY PLANT & EQUIPMENTS...1	3,124,968.00	3,281,285.00	3,701,163.00
INTANGIBLE ASSETS	92,215.00	92,215.00	95,594.00
OTHER INTANGIBLE ASSETS	5,271.00		
INVESTMENTS IN ASSOCIATES	-	-	-
TOTAL NON CURRENT ASSETS	3,222,454.00	3,373,500.00	3,796,757.00
<u>CURRENT ASSETS</u>			
INVENTORIES.....2	1,926,206.00	1,149,977.00	1,319,485.00
TRADE RECEIVABLE.....3	344,285.00	65,528.00	347,779.00
OTHER CURRENT ASSETS	730,184.00	882,028.00	876,410.00
CASH AND CASH EQUIVALENTS	40,629.00	5,979.00	1,759.00
TOTAL CURRENT ASSETS	3,041,304.00	2,103,512.00	2,545,433.00
TOTAL ASSETS	6,263,758.00	5,477,012.00	6,342,190.00
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>			
SHARE CAPITAL	494,953.00	494,953.00	247,477.00
RETAINED EARNINGS B/F	(1,393,930.00)	239,032.00	
RETAINED EARNINGS-PERIOD	3,733.00	(1,393,930.00)	239,032.00
OTHER COMPONENTS OF EQUITY	634,934.00	71,644.00	319,121.00
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	(260,310.00)	(588,301.00)	805,630.00
NON CONTROLLING INTEREST	-	-	-
TOTAL EQUITY	(260,310.00)	(588,301.00)	805,630.00
<u>LIABILITY</u>			
<u>NON CURRENT LIABILITIES</u>			
LONG TERM BORROWINGS	2,689,014.00	3,292,079.00	2,922,946.00
LONG TERM PROVISION	-	-	-
TOTAL NON CURRENT LIABILITIES	2,689,014.00	3,292,079.00	2,922,946.00
<u>CURRENT LIABILITIES</u>			
TRADE & OTHER PAYABLE	1,321,651.00	1,139,618.00	1,570,659.00
SHORT TERM BORROWINGS	2,404,659.00	1,277,120.00	976,627.00
CURRENT TAX PAYABLE	58,954.00	245,165.00	33,125.00
SHORT TERM PROVISIONS	49,790.00	111,331.00	33,203.00
TOTAL CURRENT LIABILITIES	3,835,054.00	2,773,234.00	2,613,614.00
TOTAL LIABILITIES	6,524,068.00	6,065,313.00	5,536,560.00
TOTAL EQUITY & LIABILITIES	6,263,758.00	5,477,012.00	6,342,190.00

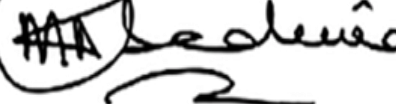
The Financial Statement was approved by the Board of Directors on 24th April, 2026 and signed on its behalf by;

MR. ADEWALE SONAIKE



AG. FINANCE DIRECTOR
FRC/2013/ICAN/00000002781

MRS. ADEBIMPE GIWA



GROUP MANAGING DIRECTOR
FRC/2020/002/00000022342

MR. SAMUEL IDOWU AYININUOLA



CHAIRMAN
FRC/2016/ICAN/00000015248

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST MARCH 2026			
	UNAUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2026	AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2025	AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2024
	N'000	N'000	N'000
TURNOVER...7	2,237,713.00	1,822,909.00	2,202,687.00
COST OF SALES...8	(1,133,416.00)	(1,736,380.00)	(1,392,094.00)
GROSS PROFIT	1,104,297.00	86,529.00	810,593.00
OTHER OPERATING INCOME	1,783.00	17.00	11.00
DISTRIBUTION & ADMINSTRATIVE EXPENSES...9	(778,767.00)	(889,154.00)	(565,131.00)
OPERATING PROFIT	327,313.00	(802,608.00)	245,473.00
FINANCE COSTS	(321,981.00)	(573,754.00)	(227,460.00)
PROFIT/(LOSS) BEFORE TAXATION	5,332.00	(1,376,362.00)	18,013.00
TAXATION	(1,599.00)	(9,115.00)	11,013.00
PROFIT/(LOSS) AFTER TAXATION	3,733.00	(1,385,477.00)	7,000.00
OTHER COMPREHENSIVE INCOME FOR THE YEAR	-	(8,454.00)	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	3,733.00	(1,393,931.00)	7,000.00
EARNINGS PER SHARE [KOBO]	0.38	(0.14)	1.41

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2026			
	UNAUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2026	AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2025	AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2024
	N'000	N'000	N'000
NET PROFIT BEFORE TAXATION	5,331.00	(1,376,362.00)	18,013.00
NET CASH GENERATED FROM OPERATING ACTIVITIES	162,374.00	(335,539.00)	631,026.00
CASH FLOW FROM FINANCING ACTIVITIES	(278,768.00)	369,133.00	(386,518.00)
CASH FLOW FROM INVESTING ACTIVITIES	151,044.00	(29,374.00)	(255,483.00)
NET (DECREASE)/INCREASE IN NET CASH & CASH EQUIVALENTS	34,650.00	4,220.00	(10,975.00)
CASH/BANK BALANCE AT THE BEGINNING OF THE PERIOD	5,979.00	1,759.00	12,734.00
CASH/BANK BALANCE AT THE END OF THE PERIOD	40,629.00	5,979.00	1,759.00

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026					
	Equity Shares	Revaluation Reserve	Capital Reserve	Retained Earnings	Total
	N'000	N'000	N'000	N'000	N'000
Balance - 1st April, 2024	247,477	115,663	203,458	239,031	805,629
Profit for the period ended 31st March 2	-	-	-	(1,393,930)	(1,393,930)
Dividend Paid	-	-	-	-	-
Balance - 31st March 2025	247,477	115,663	203,458	(1,154,899)	(588,301)
Bonus share	247,476.00	(115,663)	(131,814)		
Profit Before Tax For 31st March 2026	-	-	-	5,331	5,331
Dividend Paid	-	-	-	-	-
Prior Year Adjustment	-	-	-	322,658	322,658
Balance - 31st March 2026	494,953	-	71,644	(826,910)	(260,312)

NOTES TO THE ACCOUNTS			
	UNAUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2026	AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2025	AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2024
1. <u>PROPERTY, PLANT & EQUIPMENTS</u>	N'000	N'000	N'000
LAND & BUILDING	860,850	844,346	852,622
PLANT & MACHINERIES	2,221,206	2,379,782	2,734,283
OFFICE FURNITURE & FITTINGS	15,719	12,009	20,339
MOTOR VEHICLE	22,829	39,663	70,907
LOOSE TOOLS/LAB EQUIP	549	1,363	2,508
COMPUTERS/OFFICE EQUIPMETNS	2,933	3,121	20,504
	<u>3,124,086</u>	<u>3,280,285</u>	<u>3,701,163</u>
2. <u>INVENTORIES</u>			
RAW MATERIALS	1,469,644	1,026,182	350,949
WORK-IN-PROGRESS	17,374	17,374	17,374
FINISHED GOODS	214,856	83,457	73,111
RAW MATERIALS IN TRANSIT	77,715	66,699	877,440
DIESEL		1,046	611
INVENTORY ASSET	146,615	(44,780)	-
	<u>1,926,204</u>	<u>1,149,978</u>	<u>1,319,485</u>
3. <u>TRADE RECEIVABLES</u>			
TRADE DEBTORS	344,285	65,527	340,244
OTHERS (GAMBBOU)	-	-	7,535
	<u>344,285</u>	<u>65,527</u>	<u>347,779</u>
4. <u>OTHER CURRENT ASSETS</u>			
STAFF LOANS	1,896	2,826	-
WITHHOLDING TAX	1,800	289,814	274,175
PREPAYMENTS	45,760	201,379	161,218
DEFERRED INTEREST		310,630	367,783
MACHINE SPARE / PARTS IN TRANSIT	-	77,379	73,234
	<u>49,456</u>	<u>882,028</u>	<u>876,410</u>
5. <u>CASH & CASH EQUIVALENTS</u>			
AT BANK	40,629	5,947	1,659
IN HAND		32	100
	<u>40,629</u>	<u>5,980</u>	<u>1,759</u>
6. <u>TRADE & OTHER PAYABLES</u>			
TRADE CREDITORS	306,375	222,526	332,532
STAFF PENSION	89,456	65,867	32,395
UNCLAIMED DIVIDENDS	12,654	12,654	5,757
DEPOSIT BY CUSTOMERS	-	582,663	314,488
OTHER CREDITORS & ACCRUALS	501,546	214,748	885,487
ACCRUED INTEREST: BOI LOAN	-	25,227	-
ACCRUED SALARIES	32,573	-	-
ACCRUED EXPENSES & CIT	6,697	15,933	-
	<u>949,301</u>	<u>1,139,618</u>	<u>1,570,659</u>
7. <u>TURNOVER</u>			
PRINTING SERVICES	585,654	631,763	1,254,454
PACKAGING	1,618,852	1,191,146	948,233
COMMERCIAL	33,207		
	<u>2,237,713</u>	<u>1,822,909</u>	<u>2,202,687</u>
8. <u>COST OF SALES</u>			
RAW MATERIALS CONSUMED	632,785	238,033	458,522
SERVICES	128,517	584,132	376,693
SALARIES & WAGES	55,099	127,290	110,792
REPAIR & MAINTENANCE	27,413	43,296	11,137
ELECTRICITY & POWER	80,576	119,226	76,037
LOSS ON INVENTORY	-	200,000	-
TRANSPORT & TRAVELLING	24,317	14,609	8,129
PRINTING & STATIONERY	9,872	29,217	16,258
TELEX & TELEPHONE	285	7,304	4,065
POSTAGES & COURIER	3,326	21,913	12,194
DEPRECIATION	171,226	351,361	318,267
	<u>1,133,416</u>	<u>1,736,381</u>	<u>1,392,094</u>
9. <u>DISTRIBUTION & ADMIN EXPENSES</u>			
SALARIES & WAGES	148,362	171,227	125,244
DIRECTORS REMUNERATION	20,730	27,641	27,533
GRATUITY	-	13,477	7,570
PENSION CONTRIBUTION	18,353	18,684	14,565
POWER	24,317	47,409	36,835
REPAIRS & MAINTENANCE	198,507	23,718	16,604
DEPRECIATION & AMORTISATION	35,037	92,815	78,489
GENERAL ADMIN EXPENSES	333,461	494,181	258,291
	<u>778,767</u>	<u>889,153</u>	<u>565,131</u>

10. SECURITY TRANSACTIONS BY DIRECTORS
CONFIRMATION OF COMPLIANCE WITH PROVISIONS OF RULE17.15 (d)

We hereby affirm that, there is no contravention to the provision of Rule 17.15 (d) of the Rulebook of the Exchange, 2015. The company has adopted a

11. CONFIRMATION OF COMPLIANCE WITH PROVISIONS OF ISSUERS' RULE SECTION 1.1.1 ON FREE FLOATING STATUS

Tripple Gee & Co. Plc with a free float percentage of 42.18% as at 31 March, 2026 and 2025 is in compliance with section 1.1.1 of the Issuers' Rules for Companies listed on the main Board of the Exchange free float requirements, as per attached statement of the shareholding structure/free float status.

Tripple Gee & Company Plc
Company Name: Tripple Gee & Company Plc
Board Listed: Main
Year End: March
Share Price at end of reporting period: N4.26 (2025: N4.26)

Shareholding Structure/Free Float Status					
Description		31-Mar-26		31-Mar-25	
		Unit	%	Unit	%
Issued Share Capital		989,906,400	100%	989,906,400	100%
Substantial Shareholdings (5% and above)					
Estate of Giwa Gani Gbade		328,875,644	33.22%	328,875,644	33.22%
Tigon Industries Ltd		111,297,594	11.24%	111,297,594	11.24%
An-Bos Oil Nigeria Ltd		88,455,626	8.94%	88,455,626	8.94%
Total Substantial Shareholdings		528,628,864	53.40%	528,628,864	53.40%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests					
Chief (Mrs) Adebimpe Giwa (Indirect - Representing An-Bos Oil Nigerian Ltd)	--	--	--	--	--
Chief (Mrs) Adebimpe Giwa (Direct)		5,442,990	0.55%	5,442,990	0.55%
Mr Sam Idowu Ayininuola (Direct)		38,274,912	3.87%	38,274,912	3.87%
Total Directors' Shareholdings		43,717,902	4.42%	43,717,902	4.42%
Other Influential Shareholdings					
			0.00%		0.00%
			0.00%		0.00%
Total Other Influential Shareholdings		0	0.00%	0	0.00%
Free Float in Units and Percentage		417,559,634	42.18%	417,559,634	42.18%
Free Float in Value		₦ 855,997,249.70		₦ 855,997,249.70	

Declaration:

- (A) Tripple Gee & Company Plc with a free float percentage of 42.18% as at 31 March 2026, is compliant with The Exchange's free float requirements for
(B) Tripple Gee & Company Plc with a free float percentage of 42.18% as at 31 March 2025, is compliant with The Exchange's free float requirements for

SUMMARY OF ACCOUNTING POLICIES

(i) Basis of Accounting

The Financial Statements have been prepared in compliance with International Financial Reporting Standards (IFRS) issued by International Accounting
The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to

(ii) Depreciation

Depreciation on Fixed Assets has been calculated on straight line basis based on useful life of each assets.

The rates used are as follows: -

	%
Land	Nil
Building	2.5
Plant and Machinery	10
Motor Vehicle	25
Loose Tools/Lab Equipment	20
Furniture and Fittings	12.5
Computer	25

(iii) Inventories

Inventories are valued at lower of cost and net realizable value. Cost of finished goods comprise direct cost of production together with a proportion of

(iv) Turnover

Turnover represents revenue from the sales of goods and services invoiced to the third parties during the period.

(v) Contingent Liabilities

In the opinion of the Directors no contingent liability exists.

(vi) Foreign currency transactions

Transactions in foreign currency are converted to Naira at the rate of exchange ruling at the date of the transaction.

(vii) Foreign currency translations

Balances in foreign currency at the period ended are converted to Naira at the rate of exchange ruling on that date. All differences arising from the