

.....innovation, growth

**UNAUDITED FINANCIAL STATEMENT
FOR THE FIRST QUARTER
ENDED JUNE 30th 2026**

The Directors of Tripple Gee & company PLC are pleased to announce the unaudited results of the company's operation for the first quarter ended 30th June, 2026.

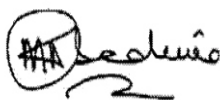
UNAUDITED RESULT FOR THE FIRST QUARTER ENDED 30TH JUNE 2026			
STATEMENT OF FINANCIAL POSITION			
	FOR THE PERIOD ENDED 30TH JUNE, 2026 N'000	FOR THE PERIOD ENDED 30TH JUNE, 2025 N'000	AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2026 N'000
ASSETS			
NON-CURRENT ASSETS			
PROPERTY PLANT & EQUIPMENTS ... Note 1	4,394,164.00	3,191,317.00	2,857,348.00
OTHER INTANGIBLE ASSETS	97,487.00	95,929.00	97,486.00
INVESTMENTS IN ASSOCIATES	-	-	-
TOTAL NON CURRENT ASSETS	4,491,651.00	3,287,246.00	2,954,834.00
CURRENT ASSETS			
INVENTORIES ... 2	387,193.00	829,033.00	1,921,634.00
TRADE RECEIVABLES ... 3	56,264.00	47,745.00	345,184.00
OTHER CURRENT ASSETS ... 4	300,141.00	861,423.00	730,182.00
CASH AND CASH EQUIVALENTS ... 5	15,848.16	44,084.00	39,672.00
TOTAL CURRENT ASSETS	759,446.16	1,782,285.00	3,036,672.00
TOTAL ASSETS	5,251,097.16	5,069,531.00	5,991,506.00
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY			
SHARE CAPITAL	494,953.00	494,953.00	494,953.00
RETAINED EARNINGS	(1,216,112.27)	(1,260,590.00)	(834,434.00)
OTHER COMPONENTS OF EQUITY	71,644.00	71,644.00	71,644.00
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	(649,515.27)	(693,993.00)	(267,837.00)
NON CONTROLLING INTEREST	-	-	-
TOTAL EQUITY	(649,515.27)	(693,993.00)	(267,837.00)
LIABILITY			
NON CURRENT LIABILITIES			
LONG TERM BORROWINGS	2,085,578.85	2,949,477.00	2,689,015.00
LONG TERM PROVISION	-	-	-
TOTAL NON CURRENT LIABILITIES	2,085,578.85	2,949,477.00	2,689,015.00
CURRENT LIABILITIES			
TRADE & OTHER PAYABLES ... 6	590,739.94	787,511.00	1,055,388.00
SHORT TERM BORROWINGS	3,117,627.34	1,603,089.00	2,408,413.00
CURRENT TAX PAYABLES	56,340.00	149,346.00	56,198.00
SHORT TERM PROVISIONS	50,328.00	274,101.00	50,328.00
TOTAL CURRENT LIABILITIES	3,815,035.28	2,814,047.00	3,570,327.00
TOTAL LIABILITIES	5,900,614.13	5,763,524.00	6,259,342.00
TOTAL EQUITY & LIABILITIES	5,251,098.86	5,069,531.00	5,991,505.00

The Financial Statement was approved by the Board of Directors on 22nd July, 2026 and signed on its behalf by;

MR. ADEWALE SONAIKE



AG. FINANCE DIRECTOR
FRC/2013/ICAN/00000002781



FRC/2020/002/00000022342

MR. SAMUEL IDOWU AYININUOLA



CHAIRMAN
FRC/2016/ICAN/00000015248

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	FOR THE PERIOD ENDED 30TH JUNE, 2026 N'000	FOR THE PERIOD ENDED 30TH JUNE, 2025 N'000	AUDITED RESULT FOR THE YEAR ENDED 31ST MAR, 2026 N'000	% CHANGE
TURNOVER ... 7	445,175.00	442,066.00	2,238,029.00	1%
COST OF SALES ... 8	(348,697.19)	(302,609.00)	(1,098,095.00)	15%
GROSS PROFIT	96,477.81	139,457.00	1,139,934.00	-31%
OTHER OPERATING INCOME		-	1,784.00	
DISTRIBUTION & ADMINISTRATIVE EXPENSES ... 9	(214,335.64)	(167,373.00)	(795,833.00)	28%
OPERATING PROFIT	(117,857.83)	(27,916.00)	345,885.00	322%
INVESTMENT INCOME	-	-	-	
GAIN/(LOSS) ON INVESTMENT	-	-	-	
OTHER INCOME	317.81	106.00		
EXCHANGE RATE DIFFERENCE	16.70	-	-	
FINANCE COSTS	(92,549.12)	(77,882.00)	(321,982.00)	
NET FINANCE COST/INCOME	(92,214.61)	(77,776.00)	(321,982.00)	
PROFIT/(LOSS) BEFORE TAXATION	(210,072.44)	(105,692.00)	23,903.00	99%
TAXATION		(2,210.00)	(11,190.00)	
PROFIT/ (LOSS) AFTER TAXATION	(210,072.44)	(107,902.00)	12,713.00	95%
EARNINGS PER SHARE [KOBO]	(42.44)	(21.80)	1.28	95%

STATEMENT OF CASH FLOW FOR 1ST QUARTER 2026 FINANCIAL YEAR

	FOR THE PERIOD ENDED 30TH JUNE, 2026 N'000	FOR THE PERIOD ENDED 30TH JUNE, 2025 N'000	AUDITED RESULT FOR THE YEAR ENDED 31ST MAR, 2026 N'000
NET PROFIT BEFORE TAXATION	(210,072.44)	(105,692.00)	23,903.00
NET CASH GENERATED FROM OPERATING ACTIVITIES	157,272.01	14,219.00	726,411.00
CASH FLOW FROM FINANCING ACTIVITIES	(160,198.65)	8,917.00	(603,064.00)
CASH FLOW FROM INVESTING ACTIVITIES	12,466.58	14,969.00	(89,654.00)
NET (DECREASE)/INCREASE IN NET CASH & CASH EQUIVALENTS	9,539.94	38,105.00	33,693.00
CASH/BANK BALANCE AT THE BEGINNING OF THE PERIOD	6,308.21	5,979.00	5,979.00
CASH/BANK BALANCE AT THE END OF THE PERIOD	15,848.15	44,084.00	39,672.00

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH JUNE, 2026

	Equity Shares N'000	Revaluation Reserve N'000	Capital Reserve N'000	Retained Earnings N'000	Total N'000
Balance - 1st April, 2025	494,953.00	-	71,644.00	(1,154,898.00)	(588,301.00)
Prior year adjustment				307,751.00	307,751.00
	494,953.00	-	71,644.00	(847,147.00)	(280,550.00)
Profit for the period ended 31st March 2026	-	-	-	12,713.00	12,713.00
Dividend Paid	-	-	-	-	-
Balance - 31st March 2026	494,953.00	-	71,644.00	(834,434.00)	(267,837.00)
Profit Before Tax For 30th June 2026	-	-	-	(210,072.44)	(210,072.44)
Dividend Paid	-	-	-	-	-
Prior Year Adjustment	-	-	-	(171,605.83)	(171,605.83)
Balance - 30th June 2026	494,953.00	-	71,644.00	(1,216,112.27)	(649,515.27)

NOTES TO THE ACCOUNTS

	FOR THE PERIOD ENDED 30TH JUNE, 2026 N'000	FOR THE PERIOD ENDED 30TH JUNE, 2025 N'000	AUDITED RESULT FOR THE YEAR ENDED 31ST MAR, 2026 N'000
1 <u>PROPERTY, PLANT & EQUIPMENTS</u>			
LAND & BUILDING	751,549.92	841,544.00	857,688
PLANT & MACHINERIES	3,545,108.46	2,301,989.00	1,981,303
OFFICE FURNITURE & FITTINGS	27,016.75	14,946.00	9,261
MOTOR VEHICLE	41,982.91	31,636.00	5,613
LOOSE TOOLS/LAB EQUIP	590.05	1,081.00	549
COMPUTERS/OFFICE EQUIPMETNS	27,915.98	121.00	2,934
	4,394,164.07	3,191,317.00	2,857,348.00
2 <u>INVENTORIES</u>			
RAW MATERIALS	192,000.00	646,595.00	1,469,644
SEMI FINISHED GOODS	76,776.52	17,374.00	17,374
FINISHED GOODS	18,793.58	83,457.00	214,856
SPARE PARTS/STATIONERIES	4,763.69	-	77,715
RAW MATERIALS IN TRANSIT	94,859.52	67,651.00	
DIESEL		13,956.00	146,615
	387,193.31	829,033.00	1,926,204.00
3 <u>TRADE RECEIVABLES</u>			
TRADE DEBTORS	56,264.46	47,745.00	344,285
OTHERS (GAMBBOU)	-	-	-
	56,264.46	47,745.00	344,285.00
4 <u>OTHER CURRENT ASSETS</u>			
STAFF LOANS	150.00	-	
WITHHOLDING TAX	299,241.00	290,030.00	295,945
PREPAYMENTS	750.00	185,170.00	51,246
PREPAID EXPENSES	-	-	
SPARES IN TRANSIT	-		302,434.00
MACHINES IN TRANSIT	-	386,223.00	80,558.00
	300,141.00	861,423.00	730,183.00
5 <u>CASH & CASH EQUIVALENTS</u>			
AT BANK	15,848.15	44,084.00	39,672
IN HAND	-		
	15,848.15	44,084.00	39,672.00
6 <u>TRADE & OTHER PAYABLES</u>			
TRADE CREDITORS	407,367.77	137,081.00	300,576.00
STAFF PENSION	97,260.74	74,792.00	89,456.00
UNCLAIMED DIVIDENDS	12,654.00	12,654.00	12,654.00
OTHER CREDITORS & ACCRUALS	132797.42	249,966.00	121,478.00
DEPOSIT BY CUSTOMERS	67,152.57	313,018.00	496,478.00
ACCRUED INTEREST:			2,099.00
ACCRUED EXPENSES			32,574.00
	717,232.50	787,511.00	1,055,315.00

7	<u>TURNOVER</u>			
	PRINTING SERVICES	77,349.90	105,246.00	585,654.00
	OTHER PRINTING SERVICES	-	-	-
	PACKAGING	367,826.07	336,820.00	1,652,374.00
	OTHER PACKAGING	-	-	-
		445,175.97	442,066.00	2,238,028.00
8	<u>OTHER OPERATING INCOME</u>			
	SCRAP MATERIALS			1,688.00
	ASSET DISPOSAL			96.00
				1,784.00
9	<u>COST OF SALES</u>			
	RAW MATERIALS CONSUMED	218,516.88	162,444.00	427,347.00
	SALARIES & WAGES		31,759.00	127,356.00
	ELECTRICITY & POWER	36,700.72	9,603.00	80,576.00
	REPAIR & MAINTENANCE	3,813.00	7,056.00	29,044.00
	LOSS OF INVENTORY		-	-
	TRANSPORT & TRAVELLING		2,017.00	15,403.00
	PRINTING & STATIONERY	44,924.26	4,713.00	30,807.00
	TELEX & TELEPHONE		1,594.00	7,702.00
	POSTAGE & COURIER		-	23,105.00
	DEPRECIATION	44,742.32	83,423.00	356,756.00
		348,697.18	302,609.00	1,098,096.00
10	<u>DISTRIBUTION & ADMIN EXPENSES</u>			
	SALARIES & WAGES	60,910.91	38,810.00	159,434.00
	DIRECTORS REMUNERATION		8,437.00	20,731.00
	GRATUITY		3,384.00	10,760.00
	PENSION CONTRIBUTION	8,304.74	4,958.00	18,354.00
	ELECTRICITY & POWER	11,164.36	12,331.00	24,318.00
	DISTRIBUTION EXPENSES	27,688.12		
	REPAIRS & MAINTENANCE	10,206.77	7,312.00	27,414.00
	OPERATING EXPENSES	2,406.50		
	DEPRECIATION & AMORTISATION	7,127.68	17,788.00	151,565.00
	GENERAL ADMIN EXPENSES	86,526.56	74,353.00	383,258.00
		214,335.64	167,373.00	795,834.00

11. SECURITY TRANSACTIONS BY DIRECTORS

CONFIRMATION OF COMPLIANCE WITH PROVISIONS OF RULE17.15 (d)

We hereby affirm that, there is no contravention to the provision of Rule 17.15 (d) of the Rulebook of the Exchange, 2015. The company has adopted a code of conduct regarding securities transactions by its directors on terms no less exacting than the required standard set-out in these Rules. We have made specific enquiries from all our directors and thus confirms that there is full compliance with the required standards as set out in the listing rules and the issuer's code of conduct regarding securities transactions by the Directors.