

.....innovation, growth

**UNAUDITED FINANCIAL STATEMENT
FOR THE SECOND QUARTER
ENDED SEPTEMBER 30th 2026**

The Directors of Tripple Gee & company PLC are pleased to announce the unaudited results of the company's operation for the second quarter ended 30th September, 2026.

UNAUDITED RESULT FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER 2026

STATEMENT OF FINANCIAL POSITION

	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025	AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH, 2026
	N'000	N'000	N'000
ASSETS			
NON-CURRENT ASSETS			
PROPERTY PLANT & EQUIPMENTS ... Note 1	6,675,154.86	3,155,489	2,857,348.00
OTHER INTANGIBLE ASSETS	97,487.00	95,505	97,486.00
INVESTMENTS IN ASSOCIATES	-	-	-
TOTAL NON CURRENT ASSETS	6,772,641.86	3,250,994.00	2,954,834.00
CURRENT ASSETS			
INVENTORIES ... 2	563,155.03	1,118,784	1,921,634.00
TRADE RECEIVABLES ... 3	(265,494.21)	201,653	345,184.00
OTHER CURRENT ASSETS ... 4	309,737.68	822,392	730,182.00
CASH AND CASH EQUIVALENTS ... 5	15,267.52	5,798	39,672.00
TOTAL CURRENT ASSETS	622,666.02	2,148,627.00	3,036,672.00
TOTAL ASSETS	7,395,307.88	5,399,621.00	5,991,506.00
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY			
SHARE CAPITAL	494,953.00	494,953	494,953.00
RETAINED EARNINGS	(3,849,135.98)	(1,341,849)	(834,434.00)
OTHER COMPONENTS OF EQUITY	3,900,874.35	71,644	71,644.00
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	546,691.37	(775,252.00)	(267,837.00)
NON CONTROLLING INTEREST	-	-	-
TOTAL EQUITY	546,691.37	(775,252.00)	(267,837.00)
LIABILITY			
NON CURRENT LIABILITIES			
LONG TERM BORROWINGS	2,246,187.52	2,787,314	2,689,015.00
LONG TERM PROVISION	-	-	-
TOTAL NON CURRENT LIABILITIES	2,246,187.52	2,787,314.00	2,689,015.00
CURRENT LIABILITIES			
TRADE & OTHER PAYABLES ... 6	890,655.21	1,370,890	1,055,388.00
SHORT TERM BORROWINGS	3,580,132.92	1,924,901	2,408,413.00
CURRENT TAX PAYABLES	75,467.70	26,175	56,198.00
SHORT TERM PROVISIONS	56,173.16	65,593	50,328.00
TOTAL CURRENT LIABILITIES	4,602,428.99	3,387,559.00	3,570,327.00
TOTAL LIABILITIES	6,848,616.51	6,174,873.00	6,259,342.00
TOTAL EQUITY & LIABILITIES	7,395,307.88	5,399,621.00	5,991,505.00

The Financial Statement was approved by the Board of Directors on 28th October, 2026 and signed on its behalf by:

MR. ADEWALE SONAIKE



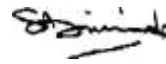
AG. FINANCE DIRECTOR
FRC/2013/ICAN/00000002781

MRS. ADEBIMPE GIWA



GROUP MANAGING DIRECTOR
FRC/2020/002/00000022342

MR. SAMUEL IDOWU AYININUOLA



CHAIRMAN
FRC/2016/ICAN/00000015248

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

			FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025	AUDITED RESULT FOR THE YEAR ENDED 31ST MAR, 2026	
	THREE MONTHS N'000	THREE MONTHS N'000	N'000	N'000	N'000	% CHANGE
TURNOVER ... 7	JULY - SEP 2026 457,997.00	JULY - SEP 2025 486,684.00	903,173.00	928,184.00	2,238,029.00	-3%
COST OF SALES ... 8	(405,841.00)	(314,866.00)	(766,891.00)	(647,149.00)	(1,098,095.00)	19%
GROSS PROFIT	52,156.00	171,818.00	136,282.00	281,035.00	1,139,934.00	-52%
OTHER OPERATING INCOME	197.15	-	514.96	-	1,784.00	
DISTRIBUTION & ADMINSTRATIVE EXPENSES ... 9	(192,290.42)	(92,912.00)	(401,184.91)	(309,522.00)	(795,833.00)	30%
OPERATING PROFIT	(139,937.27)	78,906.00	(264,387.95)	(28,487.00)	345,885.00	828%
INVESTMENT INCOME	-	-	-	-	-	
GAIN/(LOSS) ON INVESTMENT	-	-	-	-	-	
OTHER INCOME		-		96.00		
EXCHANGE RATE DIFFERENCE	43.00	-	194.32	-	-	
FINANCE COSTS	(295,766.50)	(6,426.00)	(592,888.50)	(158,560.00)	(321,982.00)	274%
NET FINANCE COST/INCOME	(295,723.50)	(6,426.00)	(592,694.18)	(158,464.00)	(321,982.00)	
PROFIT/(LOSS) BEFORE TAXATION	(435,660.77)	72,480.00	(857,082.13)	(186,951.00)	23,903.00	358%
TAXATION	-	-	-	-	(11,190.00)	
PROFIT/ (LOSS) AFTER TAXATION	(435,660.77)	72,480.00	(857,082.13)	(186,951.00)	12,713.00	358%
EARNINGS PER SHARE [KOBO]	(44.01)	7.32	(86.58)	(18.89)	1.28	358%

STATEMENT OF CASH FLOW FOR 2ND QUARTER 2026 FINANCIAL YEAR

	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025	AUDITED RESULT FOR THE YEAR ENDED 31ST MAR, 2026
	N'000	N'000	N'000
NET PROFIT BEFORE TAXATION	(857,082.13)	(186,951.00)	23,903.00
NET CASH GENERATED FROM OPERATING ACTIVITIES	449,437.69	382,078.00	726,411.00
CASH FLOW FROM FINANCING ACTIVITIES	3,297,665.60	(504,765.00)	(603,064.00)
CASH FLOW FROM INVESTING ACTIVITIES	(3,738,143.99)	122,506.00	(89,654.00)
NET (DECREASE)/INCREASE IN NET CASH & CASH EQUIVALENTS	8,959.30	(181.00)	33,693.00
CASH/BANK BALANCE AT THE BEGINNING OF THE PERIOD	6,308.21	5,979.00	5,979.00
CASH/BANK BALANCE AT THE END OF THE PERIOD	15,267.51	5,798.00	39,672.00

TRIPPLE GEE AND COMPANY PLC

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

	Equity Shares N'000	Revaluation Reserve N'000	Capital Reserve N'000	Retained Earnings N'000	Total N'000
Balance - 1st April, 2026	494,953.00	-	71,644.00	(834,434.00)	(267,837.00)
	494,953.00	-	71,644.00	(834,434.00)	(267,837.00)
Profit for the period ended 30th June 2026	-	-	-	(210,072.44)	(210,072.44)
Prior Year Adjustment	-	-	-	(171,605.83)	(171,605.83)
Dividend Paid	-	-	-	-	-
Balance - 30th June 2026	494,953.00	-	71,644.00	(1,216,112.27)	(649,515.27)
Profit Before Tax For 30th September 2026	-	-	-	(435,660.77)	(435,660.77)
Dividend Paid	-	-	-	-	-
Revaluation Surplus	-	3,829,230.35	-	-	3,829,230.35
Prior Year Adjustment	-	-	-	(2,197,362.94)	(2,197,362.94)
Balance - 30th September 2026	494,953.00	3,829,230.35	71,644.00	(3,849,135.98)	546,691.37

NOTES TO THE ACCOUNTS

	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026 N'000	FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025 N'000	AUDITED RESULT FOR THE YEAR ENDED 31ST MAR, 2026 N'000
1 PROPERTY, PLANT & EQUIPMENTS			
LAND & BUILDING	3,774,400.23	838,650.00	857,688
PLANT & MACHINERIES	2,875,069.18	2,274,496.00	1,981,303
OFFICE FURNITURE & FITTINGS	12,322.22	11,671.00	9,261
MOTOR VEHICLE	11,110.50	29,537.00	5,613
LOOSE TOOLS/LAB EQUIP	70.69	791.00	549
COMPUTERS/OFFICE EQUIPMENTNS	2,182.04	344.00	2,934
	6,675,154.86	3,155,489.00	2,857,348.00
2 INVENTORIES			
RAW MATERIALS	381,180.76	1,017,333.00	1,469,644
SEMI FINISHED GOODS	89,858.57	17,374.00	17,374
FINISHED GOODS	53,374.27	83,457.00	214,856
SPARE PARTS/STATIONERIES	-	-	77,715
RAW MATERIALS IN TRANSIT	38,741.43	-	-
DIESEL	-	620.00	146,615
	563,155.03	1,118,784.00	1,926,204.00
3 TRADE RECEIVABLES			
TRADE DEBTORS	83,469.45	201,653.00	344,285
ADVANCE PAYMENT FROM CUSTOMERS	(348,963.66)	-	-
	(265,494.21)	201,653.00	344,285.00
4 OTHER CURRENT ASSETS			
STAFF LOANS	400.00	-	-
WITHHOLDING TAX	308,174.15	290,186.00	295,945
PREPAYMENTS	1,963.52	39,083.00	51,246
DEFERRED INTEREST	-	379,402.00	-
PREPAID EXPENSES	-	-	-
SPARES IN TRANSIT	-	-	302,434.00
MACHINES IN TRANSIT	-	-	80,558.00
OTHER ASSETS	-	113,721.00	-
	310,537.67	822,392.00	730,183.00
5 CASH & CASH EQUIVALENTS			
AT BANK	15,267.51	5,798.00	39,672
IN HAND	-	-	-
	15,267.51	5,798.00	39,672.00
6 TRADE & OTHER PAYABLES			
TRADE CREDITORS	421,316.09	259,277.00	300,576.00
STAFF PENSION	105,185.99	82,883.00	89,456.00
UNCLAIMED DIVIDENDS	12,654.00	12,654.00	12,654.00
OTHER CREDITORS & ACCRUALS	339,451.16	234,503.00	121,478.00
DEPOSIT BY CUSTOMERS	-	781,573.00	496,478.00
ACCRUED INTEREST	-	-	2,099.00
ACCRUED EXPENSES	87,514.65	-	32,574.00
	966,121.89	1,370,890.00	1,055,315.00
7 TURNOVER			
PRINTING SERVICES	250,226.91	288,847.00	585,654.00
OTHER PRINTING SERVICES	-	-	-
PACKAGING	652,946.72	639,337.00	1,652,374.00
OTHER PACKAGING	-	-	-
	903,173.63	928,184.00	2,238,028.00
8 OTHER OPERATING INCOME			
SCRAP MATERIALS	514.96	-	1,688.00
ASSET DISPOSAL	-	-	96.00
	514.96	-	1,784.00
9 COST OF SALES			
RAW MATERIALS CONSUMED	485,049.48	376,394.00	427,347.00
SALARIES & WAGES	68,350.00	64,279.00	127,356.00
ELECTRICITY & POWER	62,025.92	38,681.00	80,576.00
REPAIR & MAINTENANCE	3,813.00	22,515.00	29,044.00
LOSS OF INVENTORY	-	-	-
TRANSPORT & TRAVELLING	5,600.00	9,194.00	15,403.00
PRINTING & STATIONERY	-	10,726.00	30,807.00
TELEX & TELEPHONE	2,203.00	3,065.00	7,702.00
POSTAGE & COURIER	4,995.00	7,661.00	23,105.00
DEPRECIATION	134,854.86	114,634.00	356,756.00
	766,891.26	647,149.00	1,098,096.00
# DISTRIBUTION & ADMIN EXPENSES			
SALARIES & WAGES	122,609.91	79,521.00	159,434.00
DIRECTORS REMUNERATION	8,400.00	13,821.00	20,731.00
GRATUITY	-	8,322.00	10,760.00
PENSION CONTRIBUTION	16,229.99	9,448.00	18,354.00
ELECTRICITY & POWER	14,556.48	11,785.00	24,318.00
REPAIRS & MAINTENANCE	19,063.92	9,912.00	27,414.00
DEPRECIATION & AMORTISATION	19,397.93	23,162.00	151,565.00
GENERAL ADMIN EXPENSES	200,926.68	153,551.00	383,258.00
	401,184.91	309,522.00	795,834.00

REVALUATION OF PROPERTY, PLANT AND EQUIPMENT

During the second quarter ended 30 September 2026, the company revalued its Building, Land, Plant and machinery to reflect their fair value.

The Valuation of the Building and Plant and Machinery was carried out by AOL Consult Chartered Real Estate and Management Consultants, while the valuation of the Land was conducted by Olayiwola Asere Consulting.

Following the revaluation, the carrying amounts of the respective assets were adjusted to their revalued amounts in accordance with the Company's accounting policy for Property, Plant and Equipment and the applicable requirement of IAS 16-PI

The resulting revaluation surplus has been recognised in the revaluation surplus under other component of Equity.

The revalued assets will be depreciated, where applicable, over their respective remaining useful lives.

SECURITY TRANSACTIONS BY DIRECTORS

CONFIRMATION OF COMPLIANCE WITH PROVISIONS OF RULE17.15 (d)

We hereby affirm that, there is no contravention to the provision of Rule 17.15 (d) of the Rulebook of the Exchange, 2015. The company has adopted a code of conduct regarding securities transactions by its directors on terms no less exacting than the required standard set-out in these Rules. We have made specific enquiries from all our directors and thus confirms that there is full compliance with the required standards as set out in the listing rules and the issuer's code of conduct regarding securities transactions by the Directors.

CONFIRMATION OF COMPLIANCE WITH PROVISIONS OF ISSUERS' RULE SECTION 1.1.1 ON FREE FLOATING STATUS

Tripple Gee & Co. Plc with a free float percentage of 42.18% as at 30th September, 2026 is in compliance with section 1.1.1 of the Issuers' Rules for Companies listed on the main Board of the Exchange free float requirements, as per attached

Tripple Gee & Co. Plc with a free float percentage of 42.18% as at 30th September, 2025 is in compliance with section 1.1.1 of the Issuers' Rules for Companies listed on the main Board of the Exchange free float requirements, as per attached

	Tripple Gee & Company Plc
Company Name:	Tripple Gee & Company Plc
Board Listed	Main
Year End	March
Reporting Period	Half Year Ended 30 September 2026
Share Price at end of reporting period	N2.35(2025: N2.05)

Shareholding Structure/Free Float Status

Description	30-Sep-26		30-Sep-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	989,906,400	100%	989,906,400	100%
Substantial Shareholdings (5% and above)				
Estate of Giwa Gani Gbade	328,875,644	33.22%	328,875,644	33.22%
Tigon Industries Ltd	111,297,594	11.24%	111,297,594	11.24%
An-Bos Oil Nigeria Ltd	88,455,626	8.94%	88,455,626	8.94%
Total Substantial Shareholdings	528,628,864	53.40%	528,628,864	53.40%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Chief (Mrs) Adebimpe Giwa (Indirect - Representing An-Bos Oil Nigerian Ltd)	--	--	--	--
Chief (Mrs) Adebimpe Giwa (Direct)	5,442,990	0.55%	5,442,990	0.55%
Mr Sam Idowu Ayininuola (Direct)	38,274,912	3.87%	38,274,912	3.87%
Total Directors' Shareholdings	43,717,902	4.42%	43,717,902	4.42%
Other Influential Shareholdings				
		0.00%		0.00%
		0.00%		0.00%
Total Other Influential Shareholdings	0	0.00%	0	0.00%
Free Float in Units and Percentage	417,559,634	42.18%	417,559,634	42.18%
Free Float in Value	N 981,265,139.90		N 855,997,249.70	

Declaration:

(A) Tripple Gee & Company Plc with a free float percentage of 42.18% as at 30 September 2026, is compliant with The Exchange's free float requirements for companies listed on the Main Board.

(B) Tripple Gee & Company Plc with a free float percentage of 42.18% as at 30 September 2025, is compliant with The Exchange's free float requirements for companies listed on the Main Board.

SUMMARY OF ACCOUNTING POLICIES

(i) Basis of Accounting

The Financial Statements have been prepared in compliance with International Financial Reporting Standards (IFRS) issued by International Accounting Standards Board. The Financial Statements are presented in the currency of Nigeria, Naira. The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies.

(ii) Depreciation

Depreciation on Fixed Assets has been calculated on straight line basis based on useful life of each assets.

The rates used are as follows: -

	%
Land	-
Building	2.5
Plant and Machinery	10
Motor Vehicle	25
Loose Tools/Lab Equipment	20
Furniture and Fittings	12.5
Computer	25

(iii) Inventories

Inventories are valued at lower of cost and net realizable value. Cost of finished goods comprise direct cost of production together with a proportion of production overhead appropriate to the condition of stock concerned.

(iv) Turnover

Turnover represents revenue from the sales of goods and services invoiced to the third parties during the period.

(v) Contingent Liabilities

In the opinion of the Directors no contingent liability exists.

(vi) Foreign currency transactions

Transactions in foreign currency are converted to Naira at the rate of exchange ruling at the date of the transaction.

(vii) Foreign currency translations

Balances in foreign currency at the period ended are converted to Naira at the rate of exchange ruling on that date. All differences arising from the conversion of balances in foreign currency to Naira are taken to the profit or loss account.



Tripple Gee & Company Plc. (Incorporated in Nigeria)

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October 28th, 2026

The Securities & Exchange Commission,
8, Idejo Street,
Victoria Island.

Dear Sir,

CERTIFICATION: REPORT ON UNAUDITED FINANCIAL STATEMENT
FOR THE SECOND QUARTER ENDING 30TH SEPTEMBER, 2026
TRIPPLE GEE & COMPANY PLC

We certify in accordance with section 60 (2) of Investments and Securities Act 2007 that:

- We have reviewed the financial statement for the second quarter ending September 30th, 2026
- And the statement does not contain any Untrue Statement of material fact
- Or omit to state a material fact which could make the financial report misleading.
- That the financial statement and information included in the earnings fairly represent all facts the financial condition and actual results of operations of the company during the period it covers.
- That we are responsible for establishing and maintaining internal controls to ensure that material information relating to the company was made known to the undersigned.
- That we have evaluated the effectiveness of the company's internal control as of date within 90 days prior to the report and have presented same on the statement.
- That the undersigned have disclose to the Auditors and Audit committee of all significant deficiencies in the controls of the company and charges thereto.

We thank you for cooperation.

Yours faithfully,

ADEWALE SONAIKE
AG FINANCE DIRECTOR

ADEBIMPE GIWA (MRS)
MANAGING DIRECTR

HEAD OFFICE

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08055190702
E-mail: contact@tripplegee.com, magiwa@tripplegee.com
www.tripplegeepc.com

DIRECTORS

Mr. Sam I. Ayininuola (Chairman)
Chief (Mrs.) Adebimpe Giwa (Group Managing Director)
Alhaji Adewale T. Sonaike
Mrs. Oluwatoyin Omobowale Olusanya
Engr. Jude Okpala

"Help our economy to grow, BUY NIGERIA"