



ZICHIS AGRO-ALLIED INDUSTRIES PLC

RC: 1026336

CONDENSED INTERIM NINE MONTHS FINANCIAL STATEMENT

FOR PERIOD ENDED 30 SEPTEMBER, 2026

Certification Pursuant to Section 88 (2) of Investment and Securities Act 2025

We the undersigned hereby certify the following with regards to our 9months Financial reports for the period ended 30 September, 2026 that;

A) We have reviewed the report;

B) To the best of our knowledge the report does not contain:

- (i) Any untrue statement of material effect, or
- (ii) Omit to state a material fact, which would make the statement misleading in the light of the circumstances under which such statements were made.

C) To the best of our knowledge, the financial statements and other financial information included in the report are fairly present in all material respects the financial condition and result of operations of the Company as of, and for the period presented in the report.

D) We:

- (i) Are responsible for establishing and maintaining internal controls;
- (ii) Have designed such internal controls to ensure that material information relating to the Company is made known to such officers by others within entities particularly during the period in which the periodic reports are being prepared;

(i) Have evaluated the effectiveness of the Company's internal controls as of date within 90 days prior to the report;

(ii) Have presented in our report our conclusions about the effectiveness of the Company's internal controls based on our evaluation as of that date;

E) We are not aware of and have disclosed as such to the Auditors and the Audit Committee:

- (i) Significant deficiencies in the design and operation of internal controls which would adversely affect the Company's ability to record, process, summarize and report financial data and have identified for the Company's auditors any material weakness in internal controls; and

(ii) Any fraud, whether or not material, that involves management or other employees who have a significant role in the Company's internal controls.

We have identified in the report whether or not there were significant changes in internal controls or other factors that could significantly affect internal controls subsequent to the date of our evaluation, including any corrective actions with regard to significant deficiencies and material weakness.



AKABUSI ANTHONIA

Managing Director

FRCN/2024/PRO/DIR/DO3/518139



OGBAISI CHRIS A.

Executive Director

FRCN/2013/CIIN/0000004975

ZICHIS AGRO ALLIED INDUSTRIES PLC

Interim Results for Nine Months Ended 30 September, 2026.

RESULTS AT A GLANCE

	2026	2025	Percentage Change
	₦	₦	%
Revenue from contracts with customers	1,219,119,263	464,199,550	163%
Profit before taxation	561,320,836	201,042,075	179%
Income tax provision	(25,097,768)	(34,504,650)	-27%
Profit for the year	536,223,068	166,537,425	222%
Other comprehensive Income/loss	28,578,809	-	-
Total comprehensive income	564,801,877	166,537,425	239%
Shareholders' Funds	1,647,669,140	1,010,130,176	63%
Number of employees	45	28	61%
Earnings Per Share Basic (N)	0.47	0.28	68%

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

	Notes	2026 (₦)	2025 (₦)
Revenue from contracts with customers	3	1,219,119,263	464,199,550
Cost of sales	4	(438,044,977)	(212,807,420)
GROSS PROFIT		781,074,286	251,392,130
Administrative expenses	5	(219,753,450)	(50,350,055)
PROFIT BEFORE TAXATION		561,320,836	201,042,075
Provision for taxation		(25,097,768)	(34,504,650)
PROFIT FOR THE PERIOD		536,223,068	166,537,425
Other comprehensive income/loss		28,578,809	-
TOTAL COMPREHENSIVE INCOME		564,801,877	166,537,425
Earnings Per Share Basic (₦)		0.47	0.28

Authorised share capital is 1,200,000,000 units Paid-Up Share Capital is N600,000,000

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2026

	Notes	30-Sept-2026 (₦)	30-Sept-2025(₦)
ASSETS			
<i>Non-Current Assets</i>			
Property, Plant and Equipment	6	6,931,650,954	702,921,358
Total Non-Current Assets		6,931,650,954	702,921,358
<i>Current Assets</i>			
Cash and Bank Balances	7	373,881,261	8,463,682
Debtors & Prepayments	8	189,495,150	155,320,400
Inventories	9	988,415,679	196,521,185
Employee Advance	10	166,666	-
Term Deposit	11	228,000,000	-
Total Current Assets		1,779,958,756	360,305,267
TOTAL ASSETS		8,711,609,710	1,063,226,625
EQUITY AND LIABILITIES			
<i>Equity</i>			
Share Capital	12	600,000,000	300,000,000
Share Premium	13	-	99,310,089
Capital Reserves (Revaluation Reserves)	14	376,908,930	376,908,930
Revenue Reserves	15	670,760,210	233,911,157
Total Equity		1,647,669,140	1,010,130,176
<i>Non-Current Liabilities</i>			
Long-Term Debt		2,000,000,000	-
Deposit for Shares	16	5,003,000,000	-
Total Non-Current Liabilities		7,003,000,000	-
<i>Current Liabilities</i>			
Creditors and Accruals	17	34,908,209	18,591,799
PAYE & NHF Payable		934,643	-
Taxation		25,097,718	34,504,650
Total Current Liabilities		60,940,570	53,096,449
TOTAL LIABILITIES		7,063,940,570	53,096,449
TOTAL EQUITY AND LIABILITIES		8,711,609,710	1,063,226,625



AKABUSI ANTHONIA
Managing Director
FRCN/2024/PRO/DIR/DO3/518139



OGBAISI CHRIS A.
Executive Director
FRCN/2013/CIIN/0000004975

STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

	SEPT 2026	SEPT 2025
	₦	₦
OPERATING ACTIVITIES		
Profit After Tax	564,801,877	166,537,425
Adjustment for Non-Cash items:		
Depreciation	30,445,279	24,247,605
Adjustment in prior year Depreciation		
Income Tax Provision	25,097,768	34,504,650
PAYE & NHF Provision	934,643	-
	621,279,567	225,289,680
CHANGES IN WORKING CAPITAL		
(Increase)/Decrease in Inventories	(835,109,572)	(97,475,860)
(Increase)/Decrease in Debtors and prepayments	58,257,824	(106,292,601)
Increase /(Decrease) in Creditors and Accruals	29,574,250	32,755,244
TOTAL	(747,277,498)	(171,013,217)
Net Cash Flow from operating activities	(125,997,931)	54,276,463
Less: Employee Advance	(166,666)	-
Less: Tax Paid	(4,939,211)	(1,556,366)
Less: Dividend Paid	(120,000,000)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Cost of listing/Restructuring Activities	(35,852,064)	(34,018,880)
Long-Term Debt	2,000,000,000	-
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,128,631,549)	(17,740,000)
Term Deposit	(228,000,000)	-
Net Cash flow from Investing Activities	482,410,510	(53,315,246)
Net Cash Flow for the year	356,412,579	961,217
Cash/Bank Balance at 1st January, 2026	17,468,682	7,502,465
Cash/Bank Balance at 30 September, 2026	373,881,261	8,463,682

STATEMENT OF CHANGE IN EQUITY FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

FINANCIAL YEAR 2026	Share Capital (₦)	Share Premium (₦)	Revenue Reserves (₦)	Capital Reserves (₦)	Total Equity (₦)
As at 1st January, 2026	300,000,000	99,310,089	395,435,583	376,908,930	1,171,654,602
Prior year adjustment - Dividend Provision	-	-	(120,000,000)	-	-120,000,000
Prior year adjustment - 2025 Income tax provision	-	-	31,212,661	-	31,212,661
Bonus Issue – Capitalization	300,000,000	(99,310,089)	(200,689,911)	-	-
Total Comprehensive Income for 9 Months Ended 30 September 2026	-	-	564,801,877	-	564,801,877
Balance as at 30th September, 2026	600,000,000	-	670,760,210	376,908,930	1,647,669,140
FINANCIAL YEAR 2025	Share Capital (₦)	Share Premium (₦)	Revenue Reserves (₦)	Capital Reserves (₦)	Total Equity (₦)
As at 1st January, 2025	300,000,000	99,310,089	67,373,732	376,908,930	843,592,751
Issue of Ordinary Shares	-	-	-	-	-
Total Comprehensive Income for 9 Months Ended 30 September 2025	-	-	166,537,425	-	166,537,425
Balance as at 30th September, 2025	300,000,000	99,310,089	233,911,157	376,908,930	1,010,130,176

NOTES TO THE FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED 30TH SEPTEMBER, 2026

1. Corporate Information & Principal Activities

1.1 Reporting entity

Zichis Agro Allied Industries Plc was incorporated as a Private Limited Liability Company on 17 APRIL 2012. It was converted to a Public Limited Company in May 2024 under the Company and Allied Matters Act 2020. The Company corporate head office is located at 26 Adekayode Street, Arowojobe Estate, Mende Maryland, Lagos.

1.2 Principal activities

The Company is principally engaged in the cultivation of oil palm, processing of fresh fruit bunches into crude palm oil for resale, Poultry and Fish farming, Animal Feed processing, and other agricultural produce.

2. Basis of preparation

2.1 Statement of compliance

The financial statements of Zichis Agro Allied Industries Plc have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and in compliance with additional information required by the provision of the Companies and Allied Matters Act, 2020, and the Financial Reporting Council of Nigeria (Amendment) Act, 2023. The Interim financial statements comprise the statement of profit or loss and other comprehensive income, statement of financial position, statement of changes in equity, statement of cash flows and explanatory notes. The Interim financial statements have been prepared on a historical cost basis except for biological assets measured at fair value less costs to sell, defined benefits obligation and lease liabilities measured at the present value of the obligation and inventories measured at lower cost and net realizable value. The Interim financial statement covers the nine months financial period from 1 January 2026 to 30 September, 2026, with the comparatives for the nine months ended 30 September, 2025

2.2 Functional and presentation currency

The financial statements are presented in Nigerian Naira, which is the Company's functional currency. Except as otherwise indicated, financial information presented in Naira has been rounded to the nearest whole number.

2.3 Going concern

The Interim financial statements have been prepared in accordance with the going concern principle. The Directors believe that there is no intention or threat to liquidate the entity or cease trading after 12 months from the statement of financial position date.

1.1 Presentation of financial statements

The Company classifies its expenses by nature. The Company has presented current and non-current assets, and current and non-current liabilities, as separate classifications in the statement of financial position. The financial statements provide comparative information in respect of the previous period. In addition, the Company presents an additional statement of financial position at the beginning of the preceding period when there is a retrospective application of an accounting policy, a retrospective restatement, or a reclassification of items in financial statements

3. Revenue from Contracts with Customers	2026 (₹)	2025 (₹)
Palm oil produce	235,526,111	102,350,000
Fish	83,597,500	25,679,900
Egg	394,717,770	176,249,250
Chicken	211,343,700	71,250,000
Feed mill products	293,934,182	88,670,400
Total Revenue from Contracts with Customers	1,219,119,263	464,199,550

4. Cost of Sales - Raw Materials & Consumables Used	2026 (₹)	2025 (₹)
Cost of Fish sold	29,952,450	21,576,800
Cost of Egg sold	124,454,294	112,096,950
Cost of Chicken sold	97,048,194	30,518,300
Cost of Palm produce maintenance	40,667,578	8,847,200
Cost of Feed materials sold	145,922,461	39,768,170
Total Cost of Sales	438,044,977	212,807,420

5. Administrative Expenses	2026 (₦)	2025 (₦)
Salaries and Wages	45,789,975.67	10,476,000
Auditor's remuneration	670,000.00	375,000
Bank charges	1,305,588.94	2,080,610
NGX/SEC Listing expenses	8,932,801.00	-
Insurance	750,000.00	750,000
Internet and communication expenses	1,401,650.00	350,650
Professional Fees (Parties to listing)	8,352,500.00	591,500
Advertisement & Publicity	6,308,850.00	750,450
AGM Expenses	13,900,665.00	-
Automobile Expenses	2,236,181.00	-
Consultancy Expense	5,589,300.00	-
Farm Expenses	15,841,189.98	-
Printing & Stationery	6,123,390.00	660,500
Professional Fees	5,541,195.00	-
Repairs & Maintenance (General)	12,216,610.00	2,956,300
Executive Management Allowance	2,570,000.00	-
Repairs & Maintenance (Farm)	10,381,350.00	-
Software Maintenance	3,322,639.49	-
Training Expense	4,850,000.00	-
Entertainment	72,240.00	-
Transportation	3,906,720.00	-
Travel and accommodation	12,410,731.55	968,450
Diesel Cost & other related farm expenses	4,658,882.50	1,760,500
Medication for birds & others	640,000.00	1,640,000
Depreciation provision	30,445,279	24,247,605
Office Supplies	598,200.00	-
Rent	3,911,111.00	450,000
Utilities	283,810.24	-
Computer Repair & Maintenance	491,000.00	-
Directors' Sitting Allowance	1,300,000.00	-
Outstation Logistics	1,004,100.00	-
Palm Section Expense	660,000.00	-
S.A.C Sitting Allowance	700,000.00	-
Other Expenses	2,587,490.00	2,292,490
Total Administrative Expenses	219,753,450	50,350,055

6. Movement in Property, Plant & Equipment (PPE)									
	Land (₦)	Building (₦)	Feed Mill (₦)	Machinery (₦)	Cages/Utensils (₦)	Motor Vehicle (₦)	Furnitures & Fittings (₦)	Biological Assets (₦)	Total (₦)
Cost at 1 January 2025	185,000,000	380,000,000	25,700,000	33,042,400	10,721,800	6,100,000	-	130,042,000	770,606,200
Additions in 2025	-	-	-	4,740,000	7,500,000	5,500,000	-	-	17,740,000
Transfer/Disposal	-	-	-	-	-	-	-	-	-
As at 30 September 2025	185,000,000	380,000,000	25,700,000	37,782,400	18,221,800	11,600,000	0	130,042,000	788,346,200
Cost at 1 January 2026	185,000,000	453,827,000	50,402,800	37,958,308	44,303,743	19,869,800	-	120,288,850	911,650,501
Additions in 2026	5,006,000,000	297,459,944	71,500,000	35,042,000	200,686,000	18,469,000	1,866,000.00	506,098,299	6,137,121,243
Transfer/Disposal	-	-	-	-	-	-	-	-	-
As at 30 September 2026	5,191,000,000	751,286,944	121,902,800	73,000,308	244,989,743	38,338,800	1,866,000	626,387,149	7,048,771,744
Accumulated Depreciation at 1 Jan 2025	-	36,964,375	3,740,000	7,916,192	2,959,360	3,095,200	-	6,502,100	61,177,227
Depreciation Charge for 9 months ended 30/09/2025	-	14,250,000	1,927,500	2,596,680	1,032,375	1,190,000	-	3,251,050	24,247,605
Accumulated Depreciation at 30 September 2025	-	51,214,375	5,667,500	10,512,872	3,991,735	4,285,200	-	9,753,150	85,424,832
Accumulated Depreciation at 1 Jan 2026	-	49,762,212	7,105,200	10,424,092	4,700,657	4,930,200	-	9,753,150	86,675,511
Depreciation Charge for 9 months ended 30/09/2026	-	12,568,185	3,185,228	2,679,783	2,714,234	2,747,223	-	6,550,625	30,445,279
Accumulated Depreciation at 30 September 2026	-	62,330,397	10,290,428	13,103,875	7,414,891	7,677,423	-	16,303,775	117,120,790
Carrying Amount at 30 September 2025	185,000,000	328,785,625	20,032,500	27,269,528	14,230,065	7,314,800	-	120,288,850	702,921,368
Carrying Amount at 30 September 2026	5,191,000,000	688,956,547	111,612,372	59,896,433	237,574,852	30,661,377	1,866,000	610,083,374	6,931,650,954

7. Cash and Bank Balances	2026 (₦)	2025 (₦)
Stanbic IBTC Bank	281,626,279	2,065,925
Zenith Bank	92,052,169	6,397,757
KUDA MFB	202,812	-
Total Cash and Bank Balances	373,881,261	8,463,682

8. Debtors & Prepayments	2026 (₦)	2025 (₦)
- Washen Nigeria Ventures	60,583,920	-
- Obianuju Jacinta	42,113,370	-
- Oreoluwa Fadare	36,693,120	-
- Sipasi Afolabi	27,361,620	-
- Mr AK	22,743,120	-
Total	189,495,150	155,320,400

9. Inventories		
i. Poultry & Egg Production Unit	2026 (₦)	2025 (₦)
- Finished Goods: Eggs	9,652,470	-
- Brooding / Brooders	69,420,784	-
- Growers	98,841,568	-
- Layers	197,683,136	-
Total	375,597,958	0
ii. Aquaculture Unit	2026 (₦)	2025 (₦)
- Fish Feed	39,536,627	-
- Fingerlings	19,768,314	-
- Juveniles	49,420,784	-
- Maturity	118,609,881	-
Total	227,335,606	0
iii. Palm Oil Unit	2026 (₦)	2025 (₦)
- Raw Material: FFB	81,652,470	-
- Finished Goods: Crude Palm Oil	27,073,254	-
Total	108,725,725	0
iv. Feed Mill Unit	2026 (₦)	2025 (₦)
- Raw Materials		
- Maize	98,841,568	-
- Soya	19,768,314	-

- Wheat Offal	29,652,470	-
- Limestone	9,884,157	-
- Concentrate	79,073,254	-
	237,219,763	0
- Finished Goods		
- Starter Mash Feed	11,726,170	-
- Grower Mash Feed	8,526,300	-
- Layer Mash Feed	19,284,157	-
	39,536,627	0
Total	276,756,390	0
Grand Total	988,415,679	196,521,185

10. Employee Advance	2026 (₦)	2025 (₦)
- Henry Nnadi	166,666	-
Total	166,666	-

11. Term Deposit	2026 (₦)	2025 (₦)
- Stanbic IBTC	200,000,000.00	-
- WITC Advisory Nigeria Ltd	28,000,000.00	-
Total	228,000,000	-

12. Share Capital	2026 (₦)	2025 (₦)
- Ordinary Share Capital	300,000,000	300,000,000
- Bonus Issue Capitalization	300,000,000	-
Total	600,000,000	300,000,000

Six Hundred million Naira share Capital is divided into One Billion Two Hundred million shares of 50 kobo each.

13. Share Premium	2026 (₦)	2025 (₦)
- Balance as at 1 January	99,310,089	99,310,089
- Bonus Issue Capitalization	(99,310,089)	-
Total	-	99,310,089

14. Capital Reserve (Revaluation Reserves)	2026 (₦)	2025 (₦)
- Balance as at 1 January	376,908,930	376,908,930
Total	376,908,930	376,908,930

15. Revenue Reserves	2026 (₦)	2025 (₦)
Balance at 1st January	395,435,583	67,373,732
Prior Year Adjustment - Dividend Provision	(120,000,000.00)	-
Prior Year Adjustment - Tax Provision	31,212,660	-
Bonus Issue Capitalization	(200,689,911.00)	-
Net Profit for 9 Months	564,801,877	166,537,425
Balance as at 30th September	670,760,209	233,911,157

16. Deposit for Shares	2026 (₦)	2025 (₦)
- 1,012 acres of land at 2,750,000 per acre	2,783,000,000	-
- 740 acres of land at 3,000,000 per acre	2,220,000,000	-
Total	5,003,000,000	-

17. Creditors and Accruals	2026 (₦)	2025 (₦)
- Loan from Managing Director	20,000,000.00	-
- Agora Farms Nigeria Limited	14,908,209.00	-
Total	34,908,209	53,096,449

ZAAI Shareholding Structure/Free Float Status				
Description	30-Sep-26		30-Sep-25	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	1,200,000,000	100%	600,000,000	100%
Substantial Shareholdings (5% and above)				
Akabusi Anthonia Chinyere	75,000,000	6.25%	60,000,000	10.00%
Chilla Entertainment Ltd	407,912,000	33.99%	274,000,000	45.67%
Winners Investment & Trust Ltd	110,000,000	9.17%	120,910,000	20.15%
Chilla Entertainment Ltd	81,000,000	6.75%	50,000,000	8.33%
Total Substantial Shareholdings	673,912,000	56.16%	504,910,000	84.15%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
John Zimako Akabusi (Indirect - Representing Chilla Entertainment Ltd)	--	--	--	--
Chris Ogbaisi (direct)	24,800,000	2.07%	20,000,000	3.33%
Oshoba Hezekiah Adejoh (direct)	10,000,000	0.83%	20,000,000	3.33%
Oyewole Ogun Isaac		0.00%	30,000	0.01%
Falade Amos Adeoye (direct)	120,000	0.01%	60,000	0.01%
Abdullahi Kabiru Tambari (direct)	20,000,000	1.67%		
Itsede Solomon (direct)	592,800	0.05%	--	--
Total Directors' Shareholdings	55,512,800	4.63%	40,090,000	6.68%
Other Influential Shareholdings				
Eze Emmanuel			20,000,000	3.33%
Winners Investment & Trust Ltd		0.00%	15,000,000	2.50%
Ebi Elizabeth Ngozi	27,000,000	2.25%		
Eze Daniel Chukwuebuka	29,469,581	2.46%		
Kambi Daberechi Meshack	35,000,000	2.92%	20,000,000	3.33%
Total Other Influential Shareholdings	91,469,581	7.63%	55,000,000	5.83%
Free Float in Units and Percentage	379,105,619	31.59%	0	0.00%
Free Float in Value	₦ 7,544,201,818.10		₦ 0.00	

Declaration:

(A) Zichis Agro-Allied Industries Plc with a free float percentage of 31.59% as at 30 September 2026, is compliant with The Exchange's free float requirements for companies listed on the Growth Board.

(B) Zichis Agro-Allied Industries Plc with a free float value of N7,544,201,818.10 as at 30 September 2026, is compliant with The Exchange's free float requirements for companies listed on the Growth Board.

Note: The market price of 19.90 per share being the closing price as at 30 September 2026, was used in determining the market value of the free float. The ordinary shares of the Company have a nominal value of 50 Kobo each.